



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending December 31, 2014

All Mode Major Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY13 to FY14	% of Change
	Operating Revenues:								
Total Fare (Cash) Revenues	\$3,251,417	\$1,210,004	(\$2,041,413)	37%	\$2,937,482	\$729,336	25%	\$480,668	66%
Total Pass Revenues	13,350,345	3,034,107	(10,316,238)	23%	13,254,570	3,339,007	25%	(304,900)	-9%
Advertising Income	774,942	145,012	(629,930)	19%	519,333	139,830	27%	5,182	4%
Interest Income	105,676	8,686	(96,990)	8%	69,591	11,190	16%	(2,504)	-22%
Other Income	639,828	137,803	(502,025)	22%	459,692	112,915	25%	24,888	22%
Ad Valorem	31,843,863	26,221,259	(5,622,604)	82%	29,728,409	24,560,164	83%	1,661,095	7%
Federal Operating Grants	10,710,623	113,450	(10,597,173)	1%	11,513,913	443,822	4%	(330,372)	-74%
State Operating Grants	5,235,216	133,088	(5,102,128)	3%	5,074,324	1,243,928	25%	(1,110,840)	-89%
Local Operating Grants	650,000	174,045	(475,955)	27%	687,214	169,967	25%	4,078	2%
Tampa Historic Streetcar, Inc.	265,206	61,261	(203,945)	23%	260,857	52,834	20%	8,427	16%
Fund Balance - Operating	(1,013,539)	0	1,013,539	0%	(836,997)	0	0%	0	0%
Total Operating Revenues	\$65,813,577	\$31,238,715	(\$34,574,862)	47%	\$63,668,388	\$30,802,993	48%	\$435,722	1%
All Mode Major Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY13 to FY14	% of Change
	Operating Expenses:								
Salaries and Wages	\$35,224,971	\$9,012,436	(\$26,212,535)	26%	\$34,144,103	\$8,475,096	25%	\$537,340	6%
Fringe Benefits	10,661,657	3,518,388	(7,143,269)	33%	10,610,234	2,407,906	23%	1,110,482	46%
Fuel and Oil	7,966,537	1,860,690	(6,105,847)	23%	7,826,131	1,944,752	25%	(84,062)	-4%
Parts and Supplies	3,123,876	835,682	(2,288,194)	27%	3,146,404	777,941	25%	57,741	7%
Operational Contract Services	2,163,284	472,881	(1,690,403)	22%	2,050,546	443,850	22%	29,031	7%
Administrative Contract Services	687,580	136,600	(550,980)	20%	883,215	214,547	24%	(77,947)	-36%
Legal Services	431,095	70,425	(360,670)	16%	461,400	38,195	8%	32,230	84%
Marketing and Printing	536,146	90,110	(446,036)	17%	534,596	96,977	18%	(6,867)	-7%
Insurance Costs	2,685,518	1,034,832	(1,650,686)	39%	1,993,000	959,939	48%	74,893	8%
Utilities	799,205	165,194	(634,011)	21%	804,269	150,024	19%	15,170	10%
Taxes and Fees	657,821	164,205	(493,616)	25%	609,616	156,607	26%	7,598	5%
Other Expenses	875,887	213,317	(662,570)	24%	604,874	139,316	23%	74,001	53%
Total Operating Expenses	\$65,813,577	\$17,574,760	(\$48,238,817)	27%	\$63,668,388	\$15,805,150	25%	\$1,769,610	11%



“Mode Snapshots”

Bus - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY13 to FY14	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$3,023,245	\$1,145,057	(\$1,878,188)	38%	\$2,710,109	\$685,125	25%	\$459,932	67%
Total Pass Revenues	12,516,866	2,852,656	(9,664,210)	23%	12,377,280	3,139,137	25%	(286,481)	-9%
Total Other Revenues	43,576,261	25,720,526	(17,855,735)	59%	41,701,550	25,358,377	61%	362,149	1%
Total Operating Revenues	\$59,116,372	\$29,718,239	(\$29,398,133)	50%	\$56,788,939	\$29,182,639	51%	\$535,600	2%

Bus - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY13 to FY14	% of Change
	Operating Expenses:								
Salaries	\$30,972,495	\$7,904,956	(\$23,067,539)	26%	\$29,839,074	\$7,420,138	25%	\$484,818	7%
Fringe Benefits	9,388,668	3,337,906	(6,050,762)	36%	9,244,176	2,105,896	23%	1,232,010	59%
Fuel and Oil	7,450,502	1,765,105	(5,685,397)	24%	7,288,218	1,813,923	25%	(48,818)	-3%
Parts and Supplies	2,913,448	801,416	(2,112,032)	28%	2,924,320	712,886	24%	88,530	12%
Total Other Expenses	8,391,259	2,282,890	(6,108,369)	27%	7,493,151	2,125,888	28%	157,002	7%
Total Operating Expenses	\$59,116,372	\$16,092,273	(\$43,024,099)	27%	\$56,788,939	\$14,178,731	25%	\$1,913,542	13%

Paratransit - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY13 to FY14	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$143,979	\$32,369	(\$111,610)	22%	\$128,359	\$31,450	25%	\$919	3%
Total Pass Revenues	458,166	90,200	(367,966)	20%	429,641	98,200	23%	(8,000)	-8%
Total Other Revenues	4,617,211	1,045,813	(3,571,398)	23%	4,762,805	1,142,756	24%	(96,943)	-8%
Total Operating Revenues	\$5,219,356	\$1,168,382	(\$4,050,974)	22%	\$5,320,805	\$1,272,406	24%	(\$104,024)	-8%

Paratransit - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY13 to FY14	% of Change
	Operating Expenses:								
Salaries	\$3,477,072	\$891,391	(2,585,681)	26%	\$3,475,768	\$817,951	24%	\$73,440	9%
Fringe Benefits	1,051,082	144,300	(906,782)	14%	1,113,618	239,886	22%	(95,586)	-40%
Fuel and Oil	515,135	95,538	(419,597)	19%	537,013	130,772	24%	(35,234)	-27%
Parts and Supplies	92,699	17,779	(74,920)	19%	104,355	54,735	52%	(36,956)	-68%
Total Other Expenses	83,368	19,374	(63,994)	23%	90,051	29,062	32%	(9,688)	-33%
Total Operating Expenses	\$5,219,356	\$1,168,382	(4,050,974)	22%	\$5,320,805	\$1,272,406	24%	(\$104,024)	-8%



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY13 to FY14	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$84,193	\$32,579	(\$51,614)	39%	\$99,014	\$12,761	13%	\$19,818	155%
Total Pass Revenues	375,313	91,251	(284,062)	24%	447,649	101,670	23%	(10,419)	-10%
Total Other Revenues	1,018,343	228,264	(790,079)	22%	1,011,981	233,517	23%	(5,253)	-2%
Total Operating Revenues	\$1,477,849	\$352,094	(\$1,125,755)	24%	\$1,558,644	\$347,948	22%	\$4,146	1%

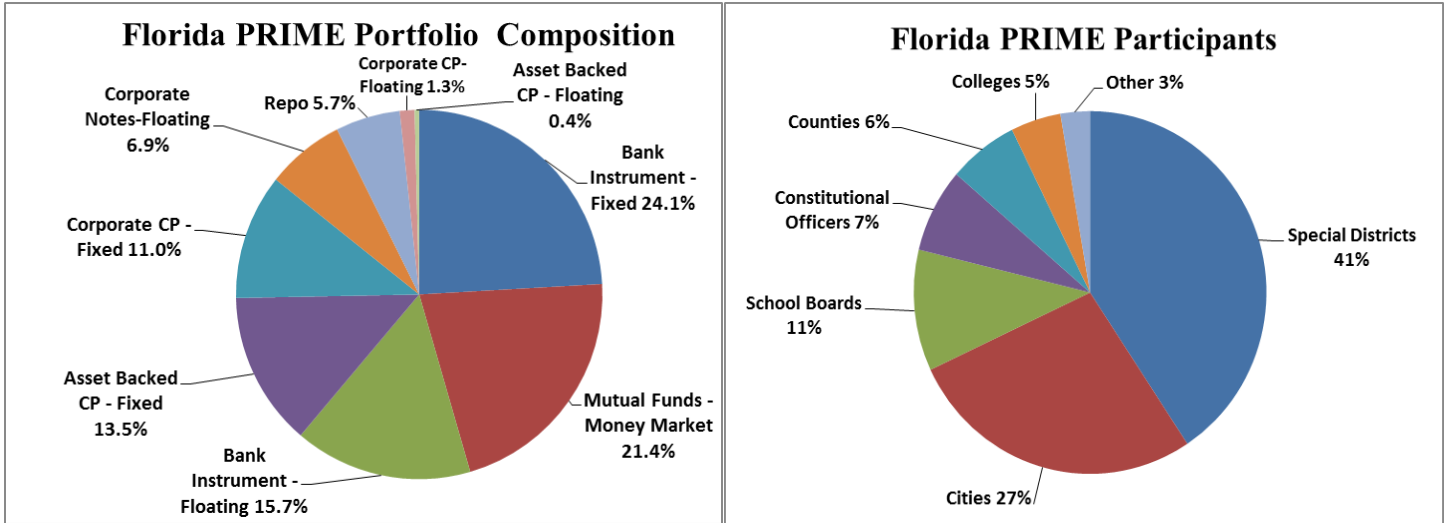
Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY13 to FY14	% of Change
Operating Expenses:									
Salaries	\$775,404	\$216,089	(\$559,315)	28%	\$829,261	\$237,006	29%	(\$20,917)	-9%
Fringe Benefits	221,907	36,181	(185,726)	16%	252,440	62,124	25%	(25,943)	-42%
Fuel and Oil	900	47	(853)	5%	900	57	6%	(10)	-18%
Parts and Supplies	117,729	16,487	(101,242)	14%	117,729	10,319	9%	6,168	60%
Total Other Expenses	361,909	45,301	(316,608)	13%	358,314	44,507	12%	794	2%
Total Operating Expenses	\$1,477,849	\$314,105	(\$1,163,744)	21%	\$1,558,644	\$354,013	23%	(\$39,908)	-11%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015			
	Oct-14	Nov-14	Dec-14
Interest Bearing Balance	\$12,705,980	\$9,607,408	\$29,610,783
Interest Earned	<u>2,150</u>	<u>1,428</u>	<u>3,375</u>
Grand Total SBOA (Florida PRIME) Investments	\$12,705,980	\$9,607,408	\$29,610,783
<i>Yield Rates</i>	0.16%	0.16%	0.17%

The following charts represent Florida PRIME participation and portfolio composition for December 2014.



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