

STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending January 31, 2015

All Mode Major Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare (Cash) Revenues	\$3,251,417	\$1,550,049	(\$1,701,368)	48%	\$2,937,482	\$1,012,283	34%	\$537,766	53%
Total Pass Revenues	13,350,345	4,252,770	(9,097,575)	32%	13,254,570	4,397,294	33%	(144,524)	-3%
Advertising Income	774,942	191,604	(583,338)	25%	519,333	184,904	36%	6,700	4%
Interest Income	105,676	13,444	(92,232)	13%	69,591	16,781	24%	(3,337)	-20%
Other Income	639,828	223,619	(416,209)	35%	459,692	159,618	35%	64,001	40%
Ad Valorem	31,843,863	27,457,419	(4,386,444)	86%	29,728,409	25,658,060	86%	1,799,359	7%
Federal Operating Grants	10,710,623	214,896	(10,495,727)	2%	11,513,913	602,559	5%	(387,663)	-64%
State Operating Grants	5,235,216	992,197	(4,243,019)	19%	5,074,324	1,669,215	33%	(677,018)	-41%
Local Operating Grants	650,000	231,191	(418,809)	36%	687,214	226,860	33%	4,331	2%
Tampa Historic Streetcar, Inc.	265,206	46,662	(218,544)	18%	260,857	60,415	23%	(13,753)	-23%
Fund Balance - Operating	(1,013,539)	0	1,013,539	0%	(836,997)	0	0%	0	0%
Total Operating Revenues	\$65,813,577	\$35,173,851	(\$30,639,726)	53%	\$63,668,388	\$33,987,989	53%	\$1,185,862	3%
All Mode Major Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries and Wages	\$35,227,971	\$12,008,254	(\$23,219,717)	34%	\$34,144,103	\$11,312,198	33%	\$696,056	6%
Fringe Benefits	10,661,657	4,485,041	(6,176,616)	42%	10,610,234	3,191,221	30%	1,293,820	41%
Fuel and Oil	7,966,537	2,452,644	(5,513,893)	31%	7,826,131	2,586,258	33%	(133,614)	-5%
Parts and Supplies	3,123,876	1,187,749	(1,936,127)	38%	3,146,404	1,004,028	32%	183,721	18%
Operational Contract Services	2,160,284	680,121	(1,480,163)	31%	2,050,546	585,175	29%	94,946	16%
Administrative Contract Services	707,680	214,020	(493,660)	30%	883,215	336,428	38%	(122,408)	-36%
Legal Services	431,095	89,282	(341,813)	21%	461,400	64,556	14%	24,726	38%
Marketing and Printing	536,146	99,457	(436,689)	19%	534,596	131,637	25%	(32,180)	-24%
Insurance Costs	2,671,418	860,130	(1,811,288)	32%	1,993,000	1,431,859	72%	(571,729)	-40%
Utilities	799,205	219,312	(579,893)	27%	804,269	203,222	25%	16,090	8%
Taxes and Fees	657,821	220,279	(437,542)	33%	609,616	211,129	35%	9,150	4%
Other Expenses	869,887	392,200	(477,687)	45%	604,874	170,638	28%	221,562	130%
Total Operating Expenses	\$65,813,577	\$22,908,489	(\$42,905,088)	35%	\$63,668,388	\$21,228,349	33%	\$1,680,140	8%

“Mode Snapshots”

Bus - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$3,023,245	\$1,455,947	(\$1,567,298)	48%	\$2,710,109	\$954,742	35%	\$501,205	52%
Total Pass Revenues	12,516,866	3,977,292	(8,539,574)	32%	12,377,280	4,118,358	33%	(141,066)	-3%
Total Other Revenues	43,576,261	27,698,617	(15,877,644)	64%	41,701,550	26,773,576	64%	925,041	3%
Total Operating Revenues	\$59,116,372	\$33,131,856	(\$25,984,516)	56%	\$56,788,939	\$31,846,676	56%	\$1,285,180	4%

Bus - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$30,975,495	\$10,529,863	(\$20,445,632)	34%	\$29,839,074	\$9,902,537	33%	\$627,326	6%
Fringe Benefits	9,388,668	4,243,052	(5,145,616)	45%	9,244,176	2,802,475	30%	1,440,577	51%
Fuel and Oil	7,450,502	2,332,240	(5,118,262)	31%	7,288,218	2,414,872	33%	(82,632)	-3%
Parts and Supplies	2,913,448	1,130,894	(1,782,554)	39%	2,924,320	920,854	31%	210,040	23%
Total Other Expenses	8,388,259	2,672,389	(5,715,870)	32%	7,493,151	3,036,970	41%	(364,581)	-12%
Total Operating Expenses	\$59,116,372	\$20,908,438	(\$38,207,934)	35%	\$56,788,939	\$19,077,708	34%	\$1,830,730	10%

Paratransit - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$143,979	\$45,272	(\$98,707)	31%	\$128,359	\$42,628	33%	\$2,644	6%
Total Pass Revenues	458,166	122,200	(335,966)	27%	429,641	130,360	30%	(8,160)	-6%
Total Other Revenues	4,617,211	1,387,917	(3,229,294)	30%	4,762,805	1,500,479	32%	(112,562)	-8%
Total Operating Revenues	\$5,219,356	\$1,555,389	(\$3,663,967)	30%	\$5,320,805	\$1,673,467	31%	(\$118,078)	-7%

Paratransit - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$3,477,072	\$1,187,752	(2,289,320)	34%	\$3,475,768	\$1,089,750	31%	\$98,002	9%
Fringe Benefits	1,051,082	192,854	(858,228)	18%	1,113,618	306,442	28%	(113,588)	-37%
Fuel and Oil	515,135	120,357	(394,778)	23%	537,013	171,329	32%	(50,972)	-30%
Parts and Supplies	92,699	30,356	(62,343)	33%	104,355	69,119	66%	(38,763)	-56%
Total Other Expenses	83,368	24,070	(59,298)	29%	90,051	36,827	41%	(12,757)	-35%
Total Operating Expenses	\$5,219,356	\$1,555,389	(3,663,967)	30%	\$5,320,805	\$1,673,467	31%	(\$118,078)	-7%



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$84,193	\$48,830	(\$35,363)	58%	\$99,014	\$14,912	15%	\$33,918	227%
Total Pass Revenues	375,313	153,278	(222,035)	41%	447,649	148,576	33%	4,702	3%
Total Other Revenues	1,018,343	284,498	(733,845)	28%	1,011,981	304,358	30%	(19,860)	-7%
Total Operating Revenues	\$1,477,849	\$486,606	(\$991,243)	33%	\$1,558,644	\$467,846	30%	\$18,760	4%

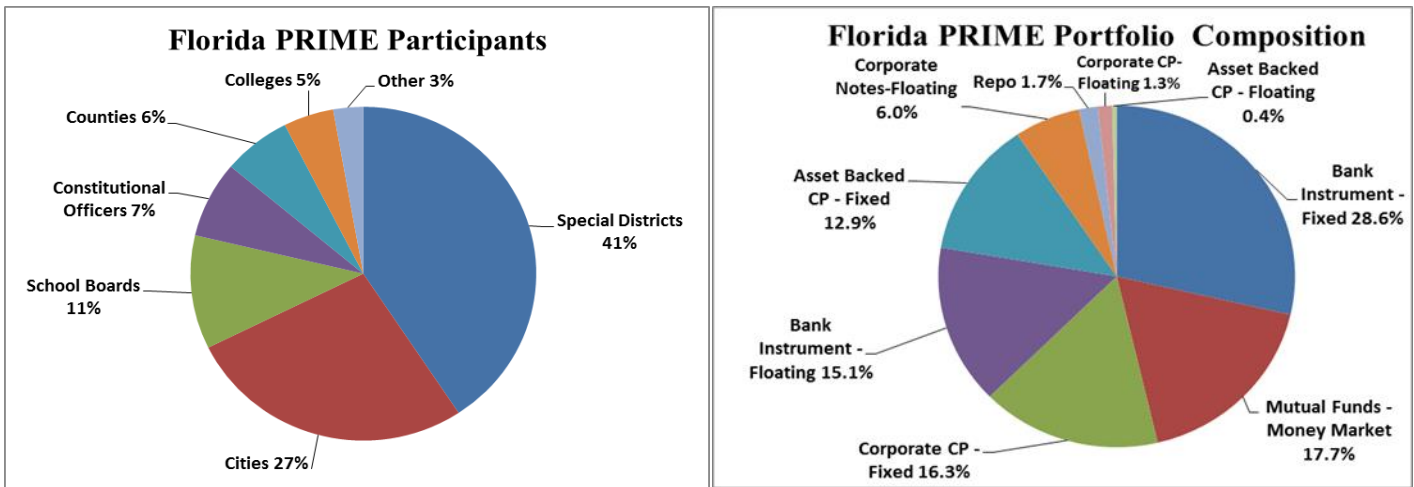
Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries	\$775,404	\$290,640	(\$484,764)	37%	\$829,261	\$319,911	39%	(\$29,271)	-9%
Fringe Benefits	221,907	49,135	(172,772)	22%	252,440	82,304	33%	(33,169)	-40%
Fuel and Oil	900	47	(853)	5%	900	57	6%	(10)	-18%
Parts and Supplies	117,729	26,499	(91,230)	23%	117,729	14,054	12%	12,445	89%
Total Other Expenses	361,909	78,341	(283,568)	22%	358,314	60,848	17%	17,493	29%
Total Operating Expenses	\$1,477,849	\$444,662	(\$1,033,187)	30%	\$1,558,644	\$477,174	31%	(\$32,512)	-7%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015				
	Oct-14	Nov-14	Dec-14	Jan-15
Interest Bearing Balance	\$12,705,980	\$9,607,408	\$29,610,783	\$28,114,993
Interest Earned	2,150	1,428	3,375	4,209
Grand Total SBOA (Florida PRIME) Investments	\$12,705,980	\$9,607,408	\$29,610,783	\$28,114,993
<i>Yield Rates</i>	0.16%	0.16%	0.17%	0.17%

The following charts represent Florida PRIME participation and portfolio composition for January 2015.



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