



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending February 28, 2015

All Mode Major Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare (Cash) Revenues	\$3,251,417	\$1,984,543	(\$1,266,874)	61%	\$2,937,482	\$1,268,496	43%	\$716,047	56%
Total Pass Revenues	13,350,345	5,181,379	(8,168,966)	39%	13,254,570	5,428,394	41%	(247,015)	-5%
Advertising Income	774,942	241,862	(533,080)	31%	519,333	229,554	44%	12,308	5%
Interest Income	105,676	17,643	(88,033)	17%	69,591	21,518	31%	(3,875)	-18%
Other Income	639,828	368,633	(271,195)	58%	459,692	208,883	45%	159,750	76%
Ad Valorem	31,843,863	28,406,339	(3,437,524)	89%	29,728,409	26,457,444	89%	1,948,895	7%
Federal Operating Grants	10,705,988	283,085	(10,422,903)	3%	11,513,913	749,740	7%	(466,655)	-62%
State Operating Grants	5,239,851	1,578,507	(3,661,344)	30%	5,074,324	3,440,907	68%	(1,862,400)	-54%
Local Operating Grants	650,000	288,836	(361,164)	44%	687,214	283,170	41%	5,666	2%
Tampa Historic Streetcar, Inc.	265,206	45,416	(219,790)	17%	260,857	67,356	26%	(21,940)	-33%
Fund Balance - Operating	(860,539)	0	860,539	0%	(836,997)	0	0%	0	0%
Total Operating Revenues	\$65,966,577	\$38,396,243	(\$27,570,334)	58%	\$63,668,388	\$38,155,462	60%	\$240,781	1%
All Mode Major Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries and Wages	\$35,227,971	\$14,810,978	(\$20,416,993)	42%	\$34,144,103	\$13,841,488	41%	\$969,490	7%
Fringe Benefits	10,661,657	5,590,213	(5,071,444)	52%	10,610,234	3,813,290	36%	1,776,923	47%
Fuel and Oil	7,966,537	3,021,017	(4,945,520)	38%	7,826,131	3,202,058	41%	(181,041)	-6%
Parts and Supplies	3,123,876	1,494,086	(1,629,790)	48%	3,146,404	1,267,615	40%	226,471	18%
Operational Contract Services	2,313,284	816,891	(1,496,393)	35%	2,050,546	708,585	35%	108,306	15%
Administrative Contract Services	707,680	313,754	(393,926)	44%	883,215	366,389	41%	(52,635)	-14%
Legal Services	431,095	110,286	(320,809)	26%	461,400	75,213	16%	35,073	47%
Marketing and Printing	536,146	125,804	(410,342)	23%	534,596	162,851	30%	(37,047)	-23%
Insurance Costs	2,671,418	1,195,338	(1,476,080)	45%	1,993,000	1,660,727	83%	(465,389)	-28%
Utilities	799,205	281,226	(517,979)	35%	804,269	270,910	34%	10,316	4%
Taxes and Fees	657,821	274,409	(383,412)	42%	609,616	262,327	43%	12,082	5%
Other Expenses	869,887	403,666	(466,221)	46%	604,874	208,584	34%	195,082	94%
Total Operating Expenses	\$65,966,577	\$28,437,668	(\$37,528,909)	43%	\$63,668,388	\$25,840,037	41%	\$2,597,631	10%

“Mode Snapshots”

Bus - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$3,023,245	\$1,868,049	(\$1,155,196)	62%	\$2,710,109	\$1,186,633	44%	\$681,416	57%
Total Pass Revenues	12,516,866	4,829,964	(7,686,902)	39%	12,377,280	5,094,386	41%	(264,422)	-5%
Total Other Revenues	43,729,261	29,167,919	(14,561,342)	67%	41,701,550	29,226,221	70%	(58,302)	0%
Total Operating Revenues	\$59,269,372	\$35,865,932	(\$23,403,440)	61%	\$56,788,939	\$35,507,240	63%	\$358,692	1%

Bus - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$30,975,495	\$12,961,196	(\$18,014,299)	42%	\$29,839,074	\$12,101,203	41%	\$859,993	7%
Fringe Benefits	9,388,668	5,287,108	(4,101,560)	56%	9,244,176	3,346,807	36%	1,940,301	58%
Fuel and Oil	7,450,502	2,873,122	(4,577,380)	39%	7,288,218	2,989,994	41%	(116,872)	-4%
Parts and Supplies	2,913,448	1,415,334	(1,498,114)	49%	2,924,320	1,159,816	40%	255,518	22%
Total Other Expenses	8,541,259	3,392,581	(5,148,678)	40%	7,493,151	3,588,943	48%	(196,362)	-5%
Total Operating Expenses	\$59,269,372	\$25,929,341	(\$33,340,031)	44%	\$56,788,939	\$23,186,763	41%	\$2,742,578	12%

Paratransit - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$143,979	\$57,705	(\$86,274)	40%	\$128,359	\$53,925	42%	\$3,780	7%
Total Pass Revenues	458,166	159,880	(298,286)	35%	429,641	161,240	38%	(1,360)	-1%
Total Other Revenues	4,617,211	1,708,316	(2,908,895)	37%	4,762,805	1,827,494	38%	(119,178)	-7%
Total Operating Revenues	\$5,219,356	\$1,925,901	(\$3,293,455)	37%	\$5,320,805	\$2,042,659	38%	(\$116,758)	-6%

Paratransit - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$3,477,072	\$1,464,274	(2,012,798)	42%	\$3,475,768	\$1,337,730	38%	\$126,544	9%
Fringe Benefits	1,051,082	239,656	(811,426)	23%	1,113,618	367,217	33%	(127,561)	-35%
Fuel and Oil	515,135	147,848	(367,287)	29%	537,013	212,007	39%	(64,159)	-30%
Parts and Supplies	92,699	41,460	(51,239)	45%	104,355	83,913	80%	(42,453)	-51%
Total Other Expenses	83,368	32,663	(50,705)	39%	90,051	41,792	46%	(9,129)	-22%
Total Operating Expenses	\$5,219,356	\$1,925,901	(3,293,455)	37%	\$5,320,805	\$2,042,659	38%	(\$116,758)	-6%



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Total Fare(Cash) Revenues	\$84,193	\$58,789	(\$25,404)	70%	\$99,014	\$27,938	28%	\$30,851	110%
Total Pass Revenues	375,313	191,535	(183,778)	51%	447,649	172,768	39%	18,767	11%
Total Other Revenues	1,018,343	354,086	(664,257)	35%	1,011,981	404,857	40%	(50,771)	-13%
Total Operating Revenues	\$1,477,849	\$604,410	(\$873,439)	41%	\$1,558,644	\$605,563	39%	(\$1,153)	0%

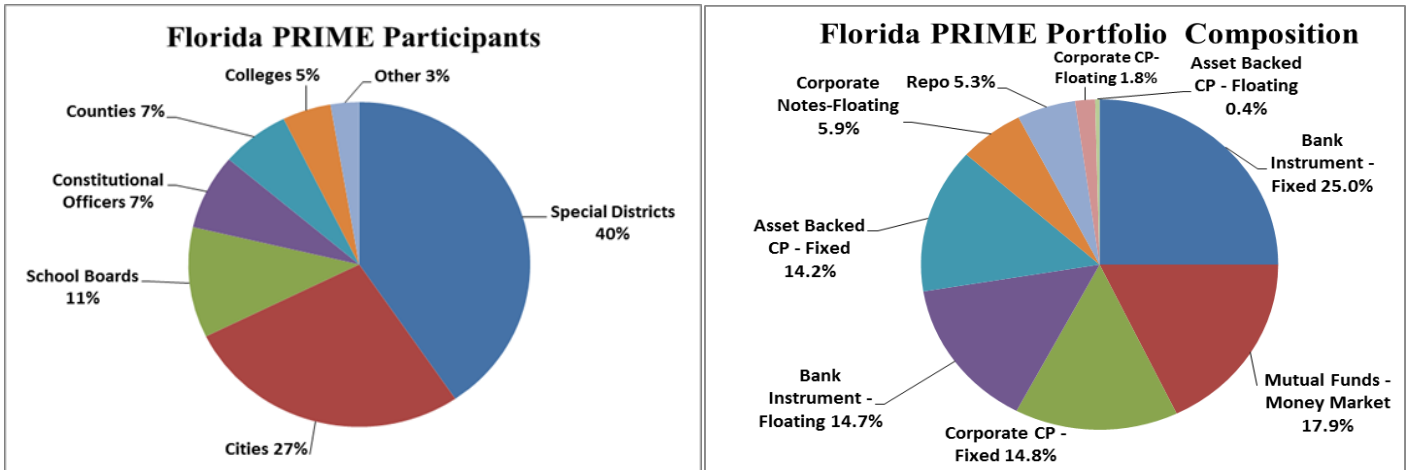
Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Salaries	\$775,404	\$385,508	(\$389,896)	50%	\$829,261	\$402,555	49%	(\$17,047)	-4%
Fringe Benefits	221,907	63,448	(158,459)	29%	252,440	99,266	39%	(35,818)	-36%
Fuel and Oil	900	47	(853)	5%	900	57	6%	(10)	-18%
Parts and Supplies	117,729	37,293	(80,436)	32%	117,729	23,886	20%	13,407	56%
Total Other Expenses	361,909	96,130	(265,779)	27%	358,314	84,851	24%	11,279	13%
Total Operating Expenses	\$1,477,849	\$582,426	(\$895,423)	39%	\$1,558,644	\$610,615	39%	(\$28,189)	-5%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015					
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15
Interest Bearing Balance	\$12,705,980	\$9,607,408	\$29,610,783	\$28,114,993	\$24,518,749
Interest Earned (included above)	2,150	1,428	3,375	4,209	\$3,756
Total SBOA (Florida PRIME) Investments	\$12,705,980	\$9,607,408	\$29,610,783	\$28,114,993	\$24,518,749
<i>Yield Rates</i>	0.16%	0.16%	0.17%	0.17%	0.19%

The following charts represent Florida PRIME participation and portfolio composition for February 2015.



Prepared by: Joan Brown, Director of Financial Operations
 Reviewed by: Jeffrey C. Seward, Chief Financial Officer
 Approved by: Katharine Eagan, AICP, Chief Executive Officer