



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending March 31, 2015

| All Mode Major Revenues | | | | | | | | | |
|----------------------------------|-------------------------|---------------------|-------------------------|--------------------------|-------------------------|---------------------|--------------------------|---------------------|--------------------|
| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | Variance | |
| | Annual Budget | YTD Actual | Budget to Actual | % of Budget | Annual Budget | YTD Actual | % of Budget | FY14 to FY15 | % of Change |
| | | | | collected to date | | | collected to date | | |
| Operating Revenues: | | | | | | | | | |
| Total Fare (Cash) Revenues | \$3,251,417 | \$2,402,941 | (\$848,476) | 74% | \$2,937,482 | \$1,582,815 | 54% | \$820,126 | 52% |
| Total Pass Revenues | 13,350,345 | 6,332,539 | (7,017,806) | 47% | 13,254,570 | 6,500,256 | 49% | (167,717) | -3% |
| Advertising Income | 774,942 | 292,244 | (482,698) | 38% | 519,333 | 276,863 | 53% | 15,381 | 6% |
| Interest Income | 105,676 | 21,598 | (84,078) | 20% | 69,591 | 26,419 | 38% | (4,821) | -18% |
| Other Income | 639,828 | 332,300 | (307,528) | 52% | 459,692 | 246,559 | 54% | 85,741 | 35% |
| Ad Valorem | 31,843,863 | 28,938,912 | (2,904,951) | 91% | 29,728,409 | 26,910,420 | 91% | 2,028,492 | 8% |
| Federal Operating Grants | 10,705,988 | 350,257 | (10,355,731) | 3% | 11,513,913 | 895,216 | 8% | (544,959) | -61% |
| State Operating Grants | 5,239,851 | 2,442,287 | (2,797,564) | 47% | 5,074,324 | 4,220,761 | 83% | (1,778,474) | -42% |
| Local Operating Grants | 650,000 | 346,310 | (303,690) | 53% | 687,214 | 499,039 | 73% | (152,729) | -31% |
| Tampa Historic Streetcar, Inc. | 265,206 | 35,618 | (229,588) | 13% | 260,857 | 80,826 | 31% | (45,208) | -56% |
| Fund Balance - Operating | (860,539) | 0 | 860,539 | 0% | (836,997) | 0 | 0% | 0 | 0% |
| Total Operating Revenues | \$65,966,577 | \$41,495,006 | (\$24,471,571) | 63% | \$63,668,388 | \$41,239,174 | 65% | \$255,832 | 1% |
| All Mode Major Expenses | | | | | | | | | |
| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | Variance | |
| | Annual Budget | YTD Actual | Budget to Actual | % of Budget | Annual Budget | YTD Actual | % of Budget | FY14 to FY15 | % of Change |
| | | | | expended to date | | | expended to date | | |
| Operating Expenses: | | | | | | | | | |
| Salaries and Wages | \$35,227,971 | \$17,776,120 | (\$17,451,851) | 50% | \$34,144,103 | \$16,845,073 | 49% | \$931,047 | 6% |
| Fringe Benefits | 10,661,657 | 6,646,807 | (4,014,850) | 62% | 10,610,234 | 4,649,268 | 44% | 1,997,539 | 43% |
| Fuel and Oil | 7,966,537 | 3,685,569 | (4,280,968) | 46% | 7,826,131 | 3,874,637 | 50% | (189,068) | -5% |
| Parts and Supplies | 3,123,876 | 1,879,897 | (1,243,979) | 60% | 3,146,944 | 1,588,748 | 50% | 291,149 | 18% |
| Operational Contract Services | 2,313,284 | 938,163 | (1,375,121) | 41% | 2,050,546 | 852,759 | 42% | 85,404 | 10% |
| Administrative Contract Services | 707,680 | 407,820 | (299,860) | 58% | 912,387 | 358,341 | 39% | 49,479 | 14% |
| Legal Services | 431,095 | 139,466 | (291,629) | 32% | 461,400 | 123,041 | 27% | 16,425 | 13% |
| Marketing and Printing | 535,684 | 147,670 | (388,014) | 28% | 534,596 | 202,824 | 38% | (55,154) | -27% |
| Insurance Costs | 2,671,418 | 1,537,951 | (1,133,467) | 58% | 1,993,000 | 2,009,854 | 101% | (471,903) | -23% |
| Utilities | 799,205 | 339,153 | (460,052) | 42% | 804,269 | 325,935 | 41% | 13,218 | 4% |
| Taxes and Fees | 657,821 | 334,282 | (323,539) | 51% | 609,616 | 315,522 | 52% | 18,760 | 6% |
| Other Expenses | 870,349 | 545,259 | (325,090) | 63% | 575,162 | 246,449 | 43% | 298,810 | 121% |
| Total Operating Expenses | \$65,966,577 | \$34,378,157 | (\$31,588,420) | 52% | \$63,668,388 | \$31,392,451 | 49% | \$2,985,706 | 10% |

"Mode Snapshots"

| Bus - Revenues | | | | | | | | | |
|---------------------------------|----------------------------|---------------------|-------------------------|--------------------------------------|-------------------------|---------------------|--------------------------------------|---------------------|--------------------|
| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | Variance | |
| | Annual Budget | YTD Actual | Budget to Actual | % of Budget collected to date | Annual Budget | YTD Actual | % of Budget collected to date | FY14 to FY15 | % of Change |
| | Operating Revenues: | | | | | | | | |
| Total Fare(Cash) Revenues | \$3,023,245 | \$2,256,891 | (\$766,354) | 75% | \$2,710,109 | \$1,470,386 | 54% | \$786,505 | 53% |
| Total Pass Revenues | 12,516,866 | 5,887,472 | (6,629,394) | 47% | 12,377,280 | 6,087,705 | 49% | (200,233) | -3% |
| Total Other Revenues | 43,729,261 | 30,332,899 | (13,396,362) | 69% | 41,701,550 | 30,459,557 | 73% | (126,658) | 0% |
| Total Operating Revenues | \$59,269,372 | \$38,477,262 | (\$20,792,110) | 65% | \$56,788,939 | \$38,017,648 | 67% | \$459,614 | 1% |

| Bus - Expenses | | | | | | | | | |
|---------------------------------|----------------------------|---------------------|-------------------------|-------------------------------------|-------------------------|---------------------|-------------------------------------|---------------------|--------------------|
| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | Variance | |
| | Annual Budget | YTD Actual | Budget to Actual | % of Budget expended to date | Annual Budget | YTD Actual | % of Budget expended to date | FY14 to FY15 | % of Change |
| | Operating Expenses: | | | | | | | | |
| Salaries | \$30,975,495 | \$15,578,703 | (\$15,396,792) | 50% | \$29,839,074 | \$14,744,914 | 49% | \$833,789 | 6% |
| Fringe Benefits | 9,388,668 | 6,288,596 | (3,100,072) | 67% | 9,244,176 | 4,082,158 | 44% | 2,206,438 | 54% |
| Fuel and Oil | 7,450,502 | 3,508,072 | (3,942,430) | 47% | 7,288,218 | 3,618,283 | 50% | (110,211) | -3% |
| Parts and Supplies | 2,913,448 | 1,783,882 | (1,129,566) | 61% | 2,924,860 | 1,438,503 | 49% | 345,379 | 24% |
| Total Other Expenses | 8,541,259 | 4,236,160 | (4,305,099) | 50% | 7,492,611 | 4,278,967 | 57% | (42,807) | -1% |
| Total Operating Expenses | \$59,269,372 | \$31,395,413 | (\$27,873,959) | 53% | \$56,788,939 | \$28,162,825 | 50% | \$3,232,588 | 11% |

| Paratransit - Revenues | | | | | | | | | |
|---------------------------------|----------------------------|--------------------|-------------------------|--------------------------------------|-------------------------|--------------------|--------------------------------------|---------------------|--------------------|
| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | Variance | |
| | Annual Budget | YTD Actual | Budget to Actual | % of Budget collected to date | Annual Budget | YTD Actual | % of Budget collected to date | FY14 to FY15 | % of Change |
| | Operating Revenues: | | | | | | | | |
| Total Fare(Cash) Revenues | \$143,979 | \$71,199 | (\$72,780) | 49% | \$128,359 | \$65,074 | 51% | \$6,125 | 9% |
| Total Pass Revenues | 458,166 | 208,360 | (249,806) | 45% | 429,641 | 207,080 | 48% | 1,280 | 1% |
| Total Other Revenues | 4,617,211 | 2,011,504 | (2,605,707) | 44% | 4,762,805 | 2,207,382 | 46% | (195,878) | -9% |
| Total Operating Revenues | \$5,219,356 | \$2,291,063 | (\$2,928,293) | 44% | \$5,320,805 | \$2,479,536 | 47% | (\$188,473) | -8% |

| Paratransit - Expenses | | | | | | | | | |
|---------------------------------|----------------------------|--------------------|-------------------------|-------------------------------------|-------------------------|--------------------|-------------------------------------|---------------------|--------------------|
| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | Variance | |
| | Annual Budget | YTD Actual | Budget to Actual | % of Budget expended to date | Annual Budget | YTD Actual | % of Budget expended to date | FY14 to FY15 | % of Change |
| | Operating Expenses: | | | | | | | | |
| Salaries | \$3,477,072 | \$1,737,781 | (1,739,291) | 50% | \$3,475,768 | \$1,618,581 | 47% | \$119,200 | 7% |
| Fringe Benefits | 1,051,082 | 283,630 | (767,452) | 27% | 1,113,618 | 447,676 | 40% | (164,046) | -37% |
| Fuel and Oil | 515,135 | 177,450 | (337,685) | 34% | 537,013 | 256,296 | 48% | (78,846) | -31% |
| Parts and Supplies | 92,699 | 54,405 | (38,294) | 59% | 104,355 | 105,356 | 101% | (50,951) | -48% |
| Total Other Expenses | 83,368 | 37,797 | (45,571) | 45% | 90,051 | 51,627 | 57% | (13,830) | -27% |
| Total Operating Expenses | \$5,219,356 | \$2,291,063 | (2,928,293) | 44% | \$5,320,805 | \$2,479,536 | 47% | (\$188,473) | -8% |



| Streetcar - Revenues | | | | | | | | | |
|---------------------------------|----------------------------|------------------|--------------------|-------------------------------|--------------------|------------------|-------------------------------|-------------------|-------------|
| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | Variance | |
| | Annual Budget | YTD Actual | Budget to Actual | % of Budget collected to date | Annual Budget | YTD Actual | % of Budget collected to date | FY14 to FY15 | % of Change |
| | Operating Revenues: | | | | | | | | |
| Total Fare(Cash) Revenues | \$84,193 | \$74,850 | (\$9,343) | 89% | \$99,014 | \$47,355 | 48% | \$27,495 | 58% |
| Total Pass Revenues | 375,313 | 236,708 | (138,605) | 63% | 447,649 | 205,471 | 46% | 31,237 | 15% |
| Total Other Revenues | 1,018,343 | 415,123 | (603,220) | 41% | 1,011,981 | 489,164 | 48% | (74,041) | -15% |
| Total Operating Revenues | \$1,477,849 | \$726,681 | (\$751,168) | 49% | \$1,558,644 | \$741,990 | 48% | (\$15,309) | -2% |

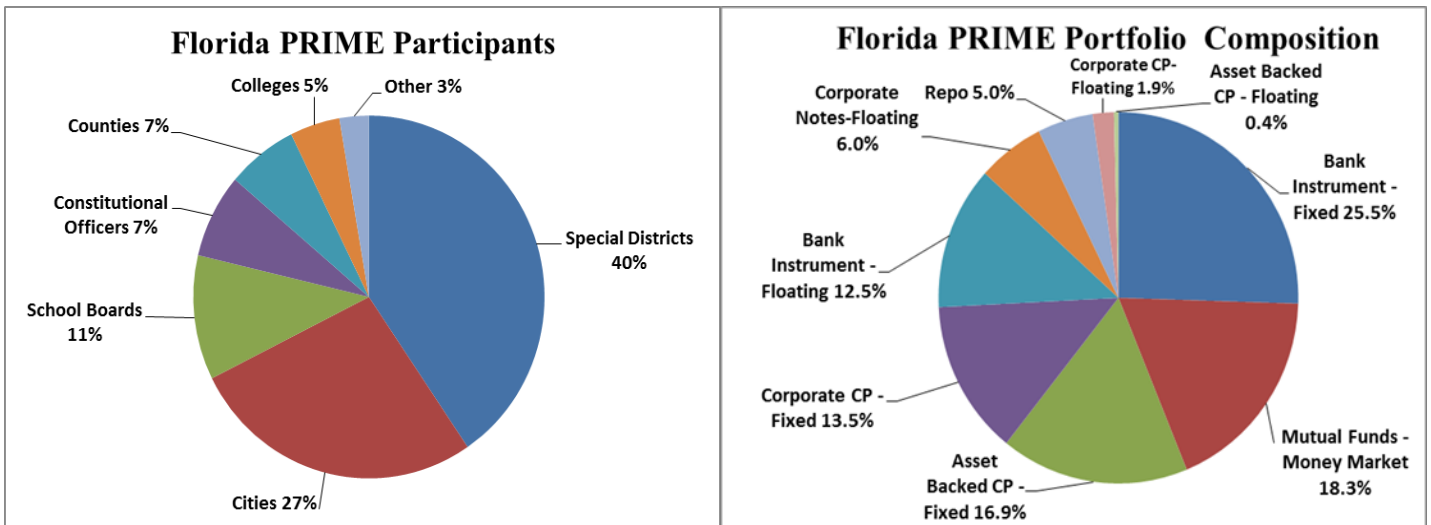
| Streetcar - Expenses | | | | | | | | | |
|---------------------------------|----------------------------|------------------|--------------------|------------------------------|--------------------|------------------|------------------------------|-------------------|-------------|
| | Fiscal Year 2015 | | | | Fiscal Year 2014 | | | Variance | |
| | Annual Budget | YTD Actual | Budget to Actual | % of Budget expended to date | Annual Budget | YTD Actual | % of Budget expended to date | FY14 to FY15 | % of Change |
| | Operating Expenses: | | | | | | | | |
| Salaries | \$775,404 | \$459,637 | (\$315,767) | 59% | \$829,261 | \$481,578 | 58% | (\$21,941) | -5% |
| Fringe Benefits | 221,907 | 74,581 | (147,326) | 34% | 252,440 | 119,434 | 47% | (44,853) | -38% |
| Fuel and Oil | 900 | 47 | (853) | 5% | 900 | 57 | 6% | (10) | -18% |
| Parts and Supplies | 117,729 | 41,610 | (76,119) | 35% | 117,729 | 44,889 | 38% | (3,279) | -7% |
| Total Other Expenses | 361,909 | 115,806 | (246,103) | 32% | 358,314 | 104,132 | 29% | 11,674 | 11% |
| Total Operating Expenses | \$1,477,849 | \$691,681 | (\$786,168) | 47% | \$1,558,644 | \$750,090 | 48% | (\$58,409) | -8% |

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

| HART Florida PRIME Performance - FY2015 | | | | | | |
|---|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
| | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 |
| Interest Bearing Balance | \$12,705,980 | \$9,607,408 | \$29,610,783 | \$28,114,993 | \$24,518,749 | \$19,522,075 |
| Interest Earned (included above) | <u>2,150</u> | <u>1,428</u> | <u>3,375</u> | <u>4,209</u> | <u>3,756</u> | <u>\$3,326</u> |
| Total SBOA (Florida PRIME) Investments | \$12,705,980 | \$9,607,408 | \$29,610,783 | \$28,114,993 | \$24,518,749 | \$19,522,075 |
| <i>Yield Rates</i> | 0.16% | 0.16% | 0.17% | 0.17% | 0.19% | 0.18% |

The following charts represent Florida PRIME participation and portfolio composition for March 2015.



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