

**STATUS REPORT ~ FINANCIAL HIGHLIGHTS**

*Period Ending March 31, 2015*

<b>All Mode Major Revenues</b>									
	<b>Fiscal Year 2015</b>				<b>Fiscal Year 2014</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>	<b>FY14 to FY15</b>	<b>% of Change</b>
				<b>collected to date</b>			<b>collected to date</b>		
<b>Operating Revenues:</b>									
Total Fare (Cash) Revenues	\$3,251,417	\$2,402,941	(\$848,476)	74%	\$2,937,482	\$1,582,815	54%	\$820,126	52%
Total Pass Revenues	13,350,345	6,332,539	(7,017,806)	47%	13,254,570	6,500,256	49%	(167,717)	-3%
Advertising Income	774,942	292,244	(482,698)	38%	519,333	276,863	53%	15,381	6%
Interest Income	105,676	21,598	(84,078)	20%	69,591	26,419	38%	(4,821)	-18%
Other Income	639,828	332,300	(307,528)	52%	459,692	246,559	54%	85,741	35%
Ad Valorem	31,843,863	28,938,912	(2,904,951)	91%	29,728,409	26,910,420	91%	2,028,492	8%
Federal Operating Grants	10,705,988	350,257	(10,355,731)	3%	11,513,913	895,216	8%	(544,959)	-61%
State Operating Grants	5,239,851	2,442,287	(2,797,564)	47%	5,074,324	4,220,761	83%	(1,778,474)	-42%
Local Operating Grants	650,000	346,310	(303,690)	53%	687,214	499,039	73%	(152,729)	-31%
Tampa Historic Streetcar, Inc.	265,206	35,618	(229,588)	13%	260,857	80,826	31%	(45,208)	-56%
Fund Balance - Operating	(860,539)	0	860,539	0%	(836,997)	0	0%	0	0%
<b>Total Operating Revenues</b>	<b>\$65,966,577</b>	<b>\$41,495,006</b>	<b>(\$24,471,571)</b>	<b>63%</b>	<b>\$63,668,388</b>	<b>\$41,239,174</b>	<b>65%</b>	<b>\$255,832</b>	<b>1%</b>
<b>All Mode Major Expenses</b>									
	<b>Fiscal Year 2015</b>				<b>Fiscal Year 2014</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>	<b>FY14 to FY15</b>	<b>% of Change</b>
				<b>expended to date</b>			<b>expended to date</b>		
<b>Operating Expenses:</b>									
Salaries and Wages	\$35,227,971	\$17,776,120	(\$17,451,851)	50%	\$34,144,103	\$16,845,073	49%	\$931,047	6%
Fringe Benefits	10,661,657	6,646,807	(4,014,850)	62%	10,610,234	4,649,268	44%	1,997,539	43%
Fuel and Oil	7,966,537	3,685,569	(4,280,968)	46%	7,826,131	3,874,637	50%	(189,068)	-5%
Parts and Supplies	3,123,876	1,879,897	(1,243,979)	60%	3,146,944	1,588,748	50%	291,149	18%
Operational Contract Services	2,313,284	938,163	(1,375,121)	41%	2,050,546	852,759	42%	85,404	10%
Administrative Contract Services	707,680	407,820	(299,860)	58%	912,387	358,341	39%	49,479	14%
Legal Services	431,095	139,466	(291,629)	32%	461,400	123,041	27%	16,425	13%
Marketing and Printing	535,684	147,670	(388,014)	28%	534,596	202,824	38%	(55,154)	-27%
Insurance Costs	2,671,418	1,537,951	(1,133,467)	58%	1,993,000	2,009,854	101%	(471,903)	-23%
Utilities	799,205	339,153	(460,052)	42%	804,269	325,935	41%	13,218	4%
Taxes and Fees	657,821	334,282	(323,539)	51%	609,616	315,522	52%	18,760	6%
Other Expenses	870,349	545,259	(325,090)	63%	575,162	246,449	43%	298,810	121%
<b>Total Operating Expenses</b>	<b>\$65,966,577</b>	<b>\$34,378,157</b>	<b>(\$31,588,420)</b>	<b>52%</b>	<b>\$63,668,388</b>	<b>\$31,392,451</b>	<b>49%</b>	<b>\$2,985,706</b>	<b>10%</b>

**“Mode Snapshots”**

<b>Bus - Revenues</b>									
	<b>Fiscal Year 2015</b>				<b>Fiscal Year 2014</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>	<b>FY14 to FY15</b>	<b>% of Change</b>
	<b>Operating Revenues:</b>								
Total Fare(Cash) Revenues	\$3,023,245	\$2,256,891	(\$766,354)	75%	\$2,710,109	\$1,470,386	54%	\$786,505	53%
Total Pass Revenues	12,516,866	5,887,472	(6,629,394)	47%	12,377,280	6,087,705	49%	(200,233)	-3%
Total Other Revenues	43,729,261	30,332,899	(13,396,362)	69%	41,701,550	30,459,557	73%	(126,658)	0%
<b>Total Operating Revenues</b>	<b>\$59,269,372</b>	<b>\$38,477,262</b>	<b>(\$20,792,110)</b>	<b>65%</b>	<b>\$56,788,939</b>	<b>\$38,017,648</b>	<b>67%</b>	<b>\$459,614</b>	<b>1%</b>

<b>Bus - Expenses</b>									
	<b>Fiscal Year 2015</b>				<b>Fiscal Year 2014</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>	<b>FY14 to FY15</b>	<b>% of Change</b>
	<b>Operating Expenses:</b>								
Salaries	\$30,975,495	\$15,578,703	(\$15,396,792)	50%	\$29,839,074	\$14,744,914	49%	\$833,789	6%
Fringe Benefits	9,388,668	6,288,596	(3,100,072)	67%	9,244,176	4,082,158	44%	2,206,438	54%
Fuel and Oil	7,450,502	3,508,072	(3,942,430)	47%	7,288,218	3,618,283	50%	(110,211)	-3%
Parts and Supplies	2,913,448	1,783,882	(1,129,566)	61%	2,924,860	1,438,503	49%	345,379	24%
Total Other Expenses	8,541,259	4,236,160	(4,305,099)	50%	7,492,611	4,278,967	57%	(42,807)	-1%
<b>Total Operating Expenses</b>	<b>\$59,269,372</b>	<b>\$31,395,413</b>	<b>(\$27,873,959)</b>	<b>53%</b>	<b>\$56,788,939</b>	<b>\$28,162,825</b>	<b>50%</b>	<b>\$3,232,588</b>	<b>11%</b>

<b>Paratransit - Revenues</b>									
	<b>Fiscal Year 2015</b>				<b>Fiscal Year 2014</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>	<b>FY14 to FY15</b>	<b>% of Change</b>
	<b>Operating Revenues:</b>								
Total Fare(Cash) Revenues	\$143,979	\$71,199	(\$72,780)	49%	\$128,359	\$65,074	51%	\$6,125	9%
Total Pass Revenues	458,166	208,360	(249,806)	45%	429,641	207,080	48%	1,280	1%
Total Other Revenues	4,617,211	2,011,504	(2,605,707)	44%	4,762,805	2,207,382	46%	(195,878)	-9%
<b>Total Operating Revenues</b>	<b>\$5,219,356</b>	<b>\$2,291,063</b>	<b>(\$2,928,293)</b>	<b>44%</b>	<b>\$5,320,805</b>	<b>\$2,479,536</b>	<b>47%</b>	<b>(\$188,473)</b>	<b>-8%</b>

<b>Paratransit - Expenses</b>									
	<b>Fiscal Year 2015</b>				<b>Fiscal Year 2014</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>	<b>FY14 to FY15</b>	<b>% of Change</b>
	<b>Operating Expenses:</b>								
Salaries	\$3,477,072	\$1,737,781	(1,739,291)	50%	\$3,475,768	\$1,618,581	47%	\$119,200	7%
Fringe Benefits	1,051,082	283,630	(767,452)	27%	1,113,618	447,676	40%	(164,046)	-37%
Fuel and Oil	515,135	177,450	(337,685)	34%	537,013	256,296	48%	(78,846)	-31%
Parts and Supplies	92,699	54,405	(38,294)	59%	104,355	105,356	101%	(50,951)	-48%
Total Other Expenses	83,368	37,797	(45,571)	45%	90,051	51,627	57%	(13,830)	-27%
<b>Total Operating Expenses</b>	<b>\$5,219,356</b>	<b>\$2,291,063</b>	<b>(2,928,293)</b>	<b>44%</b>	<b>\$5,320,805</b>	<b>\$2,479,536</b>	<b>47%</b>	<b>(\$188,473)</b>	<b>-8%</b>



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	<b>Operating Revenues:</b>								
Total Fare(Cash) Revenues	\$84,193	\$74,850	(\$9,343)	89%	\$99,014	\$47,355	48%	\$27,495	58%
Total Pass Revenues	375,313	236,708	(138,605)	63%	447,649	205,471	46%	31,237	15%
Total Other Revenues	1,018,343	415,123	(603,220)	41%	1,011,981	489,164	48%	(74,041)	-15%
<b>Total Operating Revenues</b>	<b>\$1,477,849</b>	<b>\$726,681</b>	<b>(\$751,168)</b>	<b>49%</b>	<b>\$1,558,644</b>	<b>\$741,990</b>	<b>48%</b>	<b>(\$15,309)</b>	<b>-2%</b>

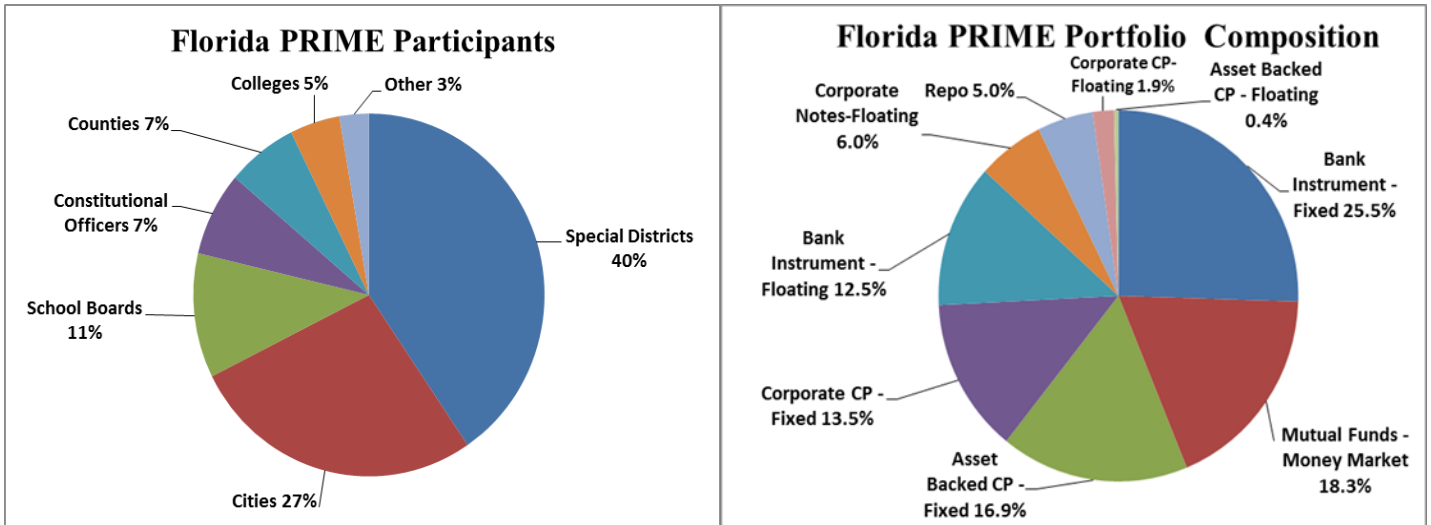
Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	<b>Operating Expenses:</b>								
Salaries	\$775,404	\$459,637	(\$315,767)	59%	\$829,261	\$481,578	58%	(\$21,941)	-5%
Fringe Benefits	221,907	74,581	(147,326)	34%	252,440	119,434	47%	(44,853)	-38%
Fuel and Oil	900	47	(853)	5%	900	57	6%	(10)	-18%
Parts and Supplies	117,729	41,610	(76,119)	35%	117,729	44,889	38%	(3,279)	-7%
Total Other Expenses	361,909	115,806	(246,103)	32%	358,314	104,132	29%	11,674	11%
<b>Total Operating Expenses</b>	<b>\$1,477,849</b>	<b>\$691,681</b>	<b>(\$786,168)</b>	<b>47%</b>	<b>\$1,558,644</b>	<b>\$750,090</b>	<b>48%</b>	<b>(\$58,409)</b>	<b>-8%</b>

### Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015						
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
Interest Bearing Balance	\$12,705,980	\$9,607,408	\$29,610,783	\$28,114,993	\$24,518,749	\$19,522,075
Interest Earned (included above)	<u>2,150</u>	<u>1,428</u>	<u>3,375</u>	<u>4,209</u>	<u>3,756</u>	<u>\$3,326</u>
<b>Total SBOA (Florida PRIME) Investments</b>	<b>\$12,705,980</b>	<b>\$9,607,408</b>	<b>\$29,610,783</b>	<b>\$28,114,993</b>	<b>\$24,518,749</b>	<b>\$19,522,075</b>
<i>Yield Rates</i>	0.16%	0.16%	0.17%	0.17%	0.19%	0.18%

The following charts represent Florida PRIME participation and portfolio composition for March 2015.



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