



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending April 30, 2015

All Mode Major Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare (Cash) Revenues	\$3,251,417	\$2,713,188	(\$538,229)	83%	\$2,937,482	\$1,937,339	66%	\$775,849	40%
Total Pass Revenues	13,350,345	7,296,434	(6,053,911)	55%	13,254,570	7,621,538	58%	(325,104)	-4%
Advertising Income	774,942	340,401	(434,541)	44%	519,333	321,845	62%	18,556	6%
Interest Income	105,676	25,267	(80,409)	24%	69,591	30,779	44%	(5,512)	-18%
Other Income	639,828	349,332	(290,496)	55%	459,692	326,460	71%	22,872	7%
Ad Valorem	31,843,863	30,246,882	(1,596,981)	95%	29,728,409	28,047,427	94%	2,199,455	8%
Federal Operating Grants	10,705,988	370,215	(10,335,773)	3%	11,513,913	1,051,579	9%	(681,364)	-65%
State Operating Grants	5,239,851	3,305,659	(1,934,192)	63%	5,074,324	5,001,686	99%	(1,696,027)	-34%
Local Operating Grants	650,000	406,007	(243,993)	62%	687,214	807,572	118%	(401,565)	-50%
Tampa Historic Streetcar, Inc.	265,206	39,242	(225,964)	15%	260,857	91,486	35%	(52,244)	-57%
Fund Balance - Operating	(860,539)	0	860,539	0%	(836,997)	0	0%	0	0%
Total Operating Revenues	\$65,966,577	\$45,092,627	(\$20,873,950)	68%	\$63,668,388	\$45,237,711	71%	(\$145,084)	0%
All Mode Major Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries and Wages	\$35,227,971	\$20,723,105	(\$14,504,866)	59%	\$34,144,103	\$19,655,980	58%	\$1,067,125	5%
Fringe Benefits	10,661,657	7,961,552	(2,700,105)	75%	10,610,234	5,590,877	53%	2,370,675	42%
Fuel and Oil	7,966,537	4,321,321	(3,645,216)	54%	7,826,131	4,545,358	58%	(224,037)	-5%
Parts and Supplies	3,123,876	2,167,777	(956,099)	69%	3,146,944	1,890,495	60%	277,282	15%
Operational Contract Services	2,260,284	1,166,900	(1,093,384)	52%	2,050,546	979,258	48%	187,642	19%
Administrative Contract Services	707,680	478,183	(229,497)	68%	915,152	457,213	50%	20,970	5%
Legal Services	431,095	165,953	(265,142)	38%	461,400	153,934	33%	12,019	8%
Marketing and Printing	535,684	199,739	(335,945)	37%	534,596	215,119	40%	(15,380)	-7%
Insurance Costs	2,671,418	1,808,002	(863,416)	68%	1,993,000	2,101,600	105%	(293,598)	-14%
Utilities	799,205	394,546	(404,659)	49%	804,269	380,069	47%	14,477	4%
Taxes and Fees	657,821	392,280	(265,541)	60%	609,616	365,150	60%	27,130	7%
Other Expenses	923,349	642,819	(280,530)	70%	572,397	300,601	53%	342,218	114%
Total Operating Expenses	\$65,966,577	\$40,422,177	(\$25,544,400)	61%	\$63,668,388	\$36,635,654	58%	\$3,786,523	10%

"Mode Snapshots"

Bus - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$3,023,245	\$2,541,626	(\$481,619)	84%	\$2,710,109	\$1,799,292	66%	\$742,334	41%
Total Pass Revenues	12,516,866	6,772,366	(5,744,500)	54%	12,377,280	7,153,770	58%	(381,404)	-5%
Total Other Revenues	43,729,261	32,253,103	(11,476,158)	74%	41,701,550	32,460,392	78%	(207,289)	-1%
Total Operating Revenues	\$59,269,372	\$41,567,095	(\$17,702,277)	70%	\$56,788,939	\$41,413,454	73%	\$153,641	0%

Bus - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$30,975,495	\$18,182,998	(\$12,792,497)	59%	\$29,839,074	\$17,170,302	58%	\$1,012,696	6%
Fringe Benefits	9,388,668	7,542,616	(1,846,052)	80%	9,244,176	4,906,100	53%	2,636,516	54%
Fuel and Oil	7,450,502	4,111,712	(3,338,790)	55%	7,288,218	4,240,773	58%	(129,061)	-3%
Parts and Supplies	2,913,448	2,056,007	(857,441)	71%	2,924,860	1,716,156	59%	339,851	20%
Total Other Expenses	8,541,259	5,069,082	(3,472,177)	59%	7,492,611	4,772,705	64%	296,377	6%
Total Operating Expenses	\$59,269,372	\$36,962,415	(\$22,306,957)	62%	\$56,788,939	\$32,806,036	58%	\$4,156,379	13%

Paratransit - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$143,979	\$85,208	(\$58,771)	59%	\$128,359	\$78,793	61%	\$6,415	8%
Total Pass Revenues	458,166	239,800	(218,366)	52%	429,641	237,160	55%	2,640	1%
Total Other Revenues	4,617,211	2,338,997	(2,278,214)	51%	4,762,805	2,646,434	56%	(307,437)	-12%
Total Operating Revenues	\$5,219,356	\$2,664,005	(\$2,555,351)	51%	\$5,320,805	\$2,962,387	56%	(\$298,382)	-10%

Paratransit - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$3,477,072	\$2,013,037	(1,464,035)	58%	\$3,475,768	\$1,928,303	55%	\$84,734	4%
Fringe Benefits	1,051,082	332,468	(718,614)	32%	1,113,618	542,156	49%	(209,688)	-39%
Fuel and Oil	515,135	209,519	(305,616)	41%	537,013	304,528	57%	(95,009)	-31%
Parts and Supplies	92,699	64,240	(28,459)	69%	104,355	125,639	120%	(61,399)	-49%
Total Other Expenses	83,368	44,741	(38,627)	54%	90,051	61,761	69%	(17,020)	-28%
Total Operating Expenses	\$5,219,356	\$2,664,005	(2,555,351)	51%	\$5,320,805	\$2,962,387	56%	(\$298,382)	-10%



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$84,193	\$86,354	\$2,161	103%	\$99,014	\$59,253	60%	\$27,101	46%
Total Pass Revenues	375,313	284,268	(91,045)	76%	447,649	230,608	52%	53,660	23%
Total Other Revenues	1,018,343	490,905	(527,438)	48%	1,011,981	572,009	57%	(81,104)	-14%
Total Operating Revenues	\$1,477,849	\$861,527	(\$616,322)	58%	\$1,558,644	\$861,870	55%	(\$343)	0%

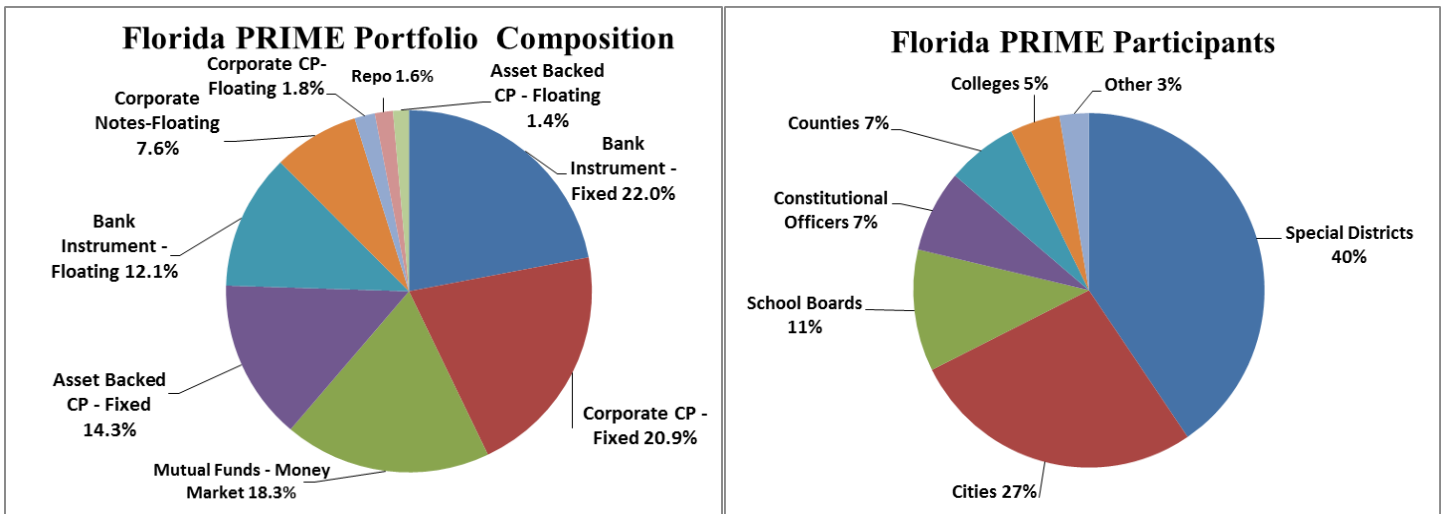
Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$775,404	\$527,070	(\$248,334)	68%	\$829,261	\$557,375	67%	(\$30,305)	-5%
Fringe Benefits	221,907	86,469	(135,438)	39%	252,440	142,620	56%	(56,151)	-39%
Fuel and Oil	900	90	(810)	10%	900	57	6%	33	58%
Parts and Supplies	117,729	47,530	(70,199)	40%	117,729	48,700	41%	(1,170)	-2%
Total Other Expenses	361,909	134,598	(227,311)	37%	358,314	118,479	33%	16,119	14%
Total Operating Expenses	\$1,477,849	\$795,757	(\$682,092)	54%	\$1,558,644	\$867,231	56%	(\$71,474)	-8%

Investment Portfolio Overview

HART utilizes the State of Florida’s local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015							
	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15
Interest Bearing Balance	\$12,705,980	\$9,607,408	\$29,610,783	\$28,114,993	\$24,518,749	\$19,522,075	\$17,925,011
Interest Earned (included above)	<u>2,150</u>	<u>1,428</u>	<u>3,375</u>	<u>4,209</u>	<u>3,756</u>	<u>3,326</u>	<u>\$2,936</u>
Total SBOA (Florida PRIME) Investments	\$12,705,980	\$9,607,408	\$29,610,783	\$28,114,993	\$24,518,749	\$19,522,075	\$17,925,011
Yield Rates	0.16%	0.16%	0.17%	0.17%	0.19%	0.18%	0.19%

The following charts represent Florida PRIME participation and portfolio composition for April 2015.



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