



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending May 31, 2015

All Mode Major Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare (Cash) Revenues	\$3,251,417	\$3,068,831	(\$182,586)	94%	\$2,937,482	\$2,276,102	77%	\$792,729	35%
Total Pass Revenues	13,350,345	8,201,232	(5,149,113)	61%	13,254,570	8,573,422	65%	(372,190)	-4%
Advertising Income	774,942	625,395	(149,547)	81%	519,333	541,461	104%	83,934	16%
Interest Income	105,676	30,273	(75,403)	29%	69,591	34,724	50%	(4,451)	-13%
Other Income	639,828	283,433	(356,395)	44%	459,692	319,975	70%	(36,542)	-11%
Ad Valorem	31,843,863	30,662,125	(1,181,738)	96%	29,728,409	28,114,554	95%	2,547,571	9%
Federal Operating Grants	10,705,988	493,808	(10,212,180)	5%	11,513,913	1,200,299	10%	(706,491)	-59%
State Operating Grants	5,239,851	4,167,749	(1,072,102)	80%	5,074,324	5,061,591	100%	(893,842)	-18%
Local Operating Grants	650,000	465,439	(184,561)	72%	687,214	866,141	126%	(400,702)	-46%
Tampa Historic Streetcar, Inc.	265,206	50,309	(214,897)	19%	260,857	119,429	46%	(69,120)	-58%
Fund Balance - Operating	(860,539)	0	860,539	0%	(836,997)	0	0%	0	0%
Total Operating Revenues	\$65,966,577	\$48,048,594	(\$17,917,983)	73%	\$63,668,388	\$47,107,698	74%	\$940,896	2%
All Mode Major Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries and Wages	\$35,227,971	\$23,744,138	(\$11,483,833)	67%	\$34,144,103	\$22,513,640	66%	\$1,230,498	5%
Fringe Benefits	10,661,657	8,875,201	(1,786,456)	83%	10,610,234	6,636,522	63%	2,238,679	34%
Fuel and Oil	7,966,537	4,900,055	(3,066,482)	62%	7,826,131	5,275,516	67%	(375,461)	-7%
Parts and Supplies	3,124,676	2,550,853	(573,823)	82%	3,146,944	2,181,098	69%	369,755	17%
Operational Contract Services	2,260,284	1,364,237	(896,047)	60%	2,050,546	1,106,482	54%	257,755	23%
Administrative Contract Services	707,680	531,581	(176,099)	75%	915,152	561,295	61%	(29,714)	-5%
Legal Services	431,095	190,712	(240,383)	44%	461,400	193,967	42%	(3,255)	-2%
Marketing and Printing	535,684	215,645	(320,039)	40%	534,596	230,432	43%	(14,787)	-6%
Insurance Costs	2,671,418	2,218,172	(453,246)	83%	1,993,000	2,269,445	114%	(51,273)	-2%
Utilities	799,205	455,894	(343,311)	57%	804,269	434,926	54%	20,968	5%
Taxes and Fees	657,821	449,142	(208,679)	68%	609,616	419,894	69%	29,248	7%
Other Expenses	922,549	714,361	(208,188)	77%	572,397	345,073	60%	369,288	107%
Total Operating Expenses	\$65,966,577	\$46,209,991	(\$19,756,586)	70%	\$63,668,388	\$42,168,290	66%	\$4,041,701	10%

“Mode Snapshots”

Bus - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$3,023,245	\$2,876,443	(\$146,802)	95%	\$2,710,109	\$2,115,790	78%	\$760,653	36%
Total Pass Revenues	12,516,866	7,601,864	(4,915,002)	61%	12,377,280	8,050,910	65%	(449,046)	-6%
Total Other Revenues	43,729,261	33,506,698	(10,222,563)	77%	41,701,550	32,520,169	78%	986,529	3%
Total Operating Revenues	\$59,269,372	\$43,985,005	(\$15,284,367)	74%	\$56,788,939	\$42,686,869	75%	\$1,298,136	3%

Bus - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$30,975,495	\$20,832,350	(\$10,143,145)	67%	\$29,839,074	\$19,637,747	66%	\$1,194,603	6%
Fringe Benefits	9,388,668	8,398,683	(989,985)	89%	9,244,176	5,817,995	63%	2,580,688	44%
Fuel and Oil	7,450,502	4,660,629	(2,789,873)	63%	7,288,218	4,930,419	68%	(269,790)	-5%
Parts and Supplies	2,914,248	2,396,281	(517,967)	82%	2,924,860	1,982,172	68%	414,109	21%
Total Other Expenses	8,540,459	5,931,017	(2,609,442)	69%	7,492,611	5,358,001	72%	573,016	11%
Total Operating Expenses	\$59,269,372	\$42,218,960	(\$17,050,412)	71%	\$56,788,939	\$37,726,334	66%	\$4,492,626	12%

Paratransit - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$143,979	\$98,245	(\$45,734)	68%	\$128,359	\$92,335	72%	\$5,910	6%
Total Pass Revenues	458,166	278,360	(179,806)	61%	429,641	266,480	62%	11,880	4%
Total Other Revenues	4,617,211	2,693,273	(1,923,938)	58%	4,762,805	3,083,886	65%	(390,613)	-13%
Total Operating Revenues	\$5,219,356	\$3,069,878	(\$2,149,478)	59%	\$5,320,805	\$3,442,701	65%	(\$372,823)	-11%

Paratransit - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$3,477,072	\$2,314,263	(1,162,809)	67%	\$3,475,768	\$2,239,543	64%	\$74,720	3%
Fringe Benefits	1,051,082	379,444	(671,638)	36%	1,113,618	650,805	58%	(271,361)	-42%
Fuel and Oil	515,135	239,336	(275,799)	46%	537,013	345,039	64%	(105,703)	-31%
Parts and Supplies	92,699	83,303	(9,396)	90%	104,355	139,754	134%	(56,451)	-40%
Total Other Expenses	83,368	53,532	(29,836)	64%	90,051	67,560	75%	(14,028)	-21%
Total Operating Expenses	\$5,219,356	\$3,069,878	(2,149,478)	59%	\$5,320,805	\$3,442,701	65%	(\$372,823)	-11%



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$84,193	\$94,143	\$9,950	112%	\$99,014	\$67,977	69%	\$26,166	38%
Total Pass Revenues	375,313	321,008	(54,305)	86%	447,649	256,032	57%	64,976	25%
Total Other Revenues	1,018,343	578,560	(439,783)	57%	1,011,981	654,119	65%	(75,559)	-12%
Total Operating Revenues	\$1,477,849	\$993,711	(\$484,138)	67%	\$1,558,644	\$978,128	63%	\$15,583	2%

Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$775,404	\$597,525	(\$177,879)	77%	\$829,261	\$636,350	77%	(\$38,825)	-6%
Fringe Benefits	221,907	97,074	(124,833)	44%	252,440	167,722	66%	(70,648)	-42%
Fuel and Oil	900	90	(810)	10%	900	58	6%	32	55%
Parts and Supplies	117,729	71,269	(46,460)	61%	117,729	59,172	50%	12,097	20%
Total Other Expenses	361,909	155,195	(206,714)	43%	358,314	135,953	38%	19,242	14%
Total Operating Expenses	\$1,477,849	\$921,153	(\$556,696)	62%	\$1,558,644	\$999,255	64%	(\$78,102)	-8%

Investment Portfolio Overview

HART utilizes the State of Florida’s local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015				
	Oct - Feb 2015	Mar-15	Apr-15	May-15
Interest Bearing Balance	\$20,911,583	\$19,522,075	\$17,925,011	\$25,129,389
Interest Earned	<u>\$2,984</u>	<u>3,326</u>	<u>2,936</u>	<u>4,378</u>
Grand Total SBOA (Florida PRIME) Investments	\$20,911,583	\$19,522,075	\$17,925,011	\$25,129,389
<i>Yield Rates</i>	0.17%	0.18%	0.19%	0.20%

The following charts represent Florida PRIME participation and portfolio composition for May 2015.

Charts not available at the date of this printing.

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