



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending June 30, 2015

All Mode Major Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare (Cash) Revenues	\$3,251,417	\$3,450,228	\$198,811	106%	\$2,937,482	\$2,604,068	89%	\$846,160	32%
Total Pass Revenues	13,350,345	9,220,580	(4,129,765)	69%	13,254,570	9,659,756	73%	(439,176)	-5%
Advertising Income	774,942	676,200	(98,742)	87%	519,333	603,554	116%	72,646	12%
Interest Income	105,676	34,893	(70,783)	33%	69,591	38,243	55%	(3,350)	-9%
Other Income	639,828	302,535	(337,293)	47%	459,692	344,303	75%	(41,768)	-12%
Ad Valorem	31,843,863	31,682,714	(161,149)	99%	29,728,409	28,832,486	97%	2,850,228	10%
Federal Operating Grants	10,705,988	513,113	(10,192,875)	5%	11,513,913	8,774,605	76%	(8,261,492)	-94%
State Operating Grants	5,239,851	4,753,584	(486,267)	91%	5,074,324	5,117,958	101%	(364,374)	-7%
Local Operating Grants	650,000	523,404	(126,596)	81%	687,214	923,798	134%	(400,394)	-43%
Tampa Historic Streetcar, Inc.	265,206	61,230	(203,976)	23%	260,857	140,774	54%	(79,544)	-57%
Fund Balance - Operating	(860,539)	0	860,539	0%	(836,997)	0	0%	0	0%
Total Operating Revenues	\$65,966,577	\$51,218,481	(\$14,748,096)	78%	\$63,668,388	\$57,039,545	90%	(\$5,821,064)	-10%

All Mode Major Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries and Wages	\$35,227,971	\$26,686,216	(\$8,541,755)	76%	\$34,144,103	\$25,340,769	74%	\$1,345,447	5%
Fringe Benefits	10,661,657	10,412,754	(248,903)	98%	10,610,234	7,553,304	71%	2,859,450	38%
Fuel and Oil	7,966,537	5,483,591	(2,482,946)	69%	7,826,131	6,032,675	77%	(549,084)	-9%
Parts and Supplies	3,124,676	2,915,519	(209,157)	93%	3,146,944	2,449,679	78%	465,840	19%
Operational Contract Services	2,260,284	1,551,298	(708,986)	69%	2,050,546	1,226,190	60%	325,108	27%
Administrative Contract Services	736,880	584,150	(152,730)	79%	915,152	600,952	66%	(16,802)	-3%
Legal Services	431,095	210,994	(220,101)	49%	461,400	222,643	48%	(11,649)	-5%
Marketing and Printing	506,484	239,384	(267,100)	47%	534,596	275,758	52%	(36,374)	-13%
Insurance Costs	2,671,418	2,505,954	(165,464)	94%	1,993,000	2,435,017	122%	70,937	3%
Utilities	799,205	517,646	(281,559)	65%	804,269	492,541	61%	25,105	5%
Taxes and Fees	657,821	503,234	(154,587)	77%	609,616	480,728	79%	22,506	5%
Other Expenses	922,549	836,558	(85,991)	91%	572,397	377,904	66%	458,654	121%
Total Operating Expenses	\$65,966,577	\$52,447,298	(\$13,519,279)	80%	\$63,668,388	\$47,488,160	75%	\$4,959,138	10%

“Mode Snapshots”

Bus - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$3,023,245	\$3,237,176	\$213,931	107%	\$2,710,109	\$2,423,211	89%	\$813,965	34%
Total Pass Revenues	12,516,866	8,578,199	(3,938,667)	69%	12,377,280	9,078,655	73%	(500,456)	-6%
Total Other Revenues	43,729,261	34,843,178	(8,886,083)	80%	41,701,550	40,570,593	97%	(5,727,415)	-14%
Total Operating Revenues	\$59,269,372	\$46,658,553	(\$12,610,819)	79%	\$56,788,939	\$52,072,459	92%	(\$5,413,906)	-10%

Bus - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries	\$30,975,495	\$23,416,747	(\$7,558,748)	76%	\$29,839,074	\$22,102,805	74%	\$1,313,942	6%
Fringe Benefits	9,388,668	9,879,016	490,348	105%	9,244,176	6,621,221	72%	3,257,795	49%
Fuel and Oil	7,450,502	5,214,919	(2,235,583)	70%	7,288,218	5,647,105	77%	(432,186)	-8%
Parts and Supplies	2,914,248	2,740,394	(173,854)	94%	2,924,860	2,241,299	77%	499,095	22%
Total Other Expenses	8,540,459	6,708,649	(1,831,810)	79%	7,492,611	5,882,661	79%	825,988	14%
Total Operating Expenses	\$59,269,372	\$47,959,725	(\$11,309,647)	81%	\$56,788,939	\$42,495,091	75%	\$5,464,634	13%

Paratransit - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$143,979	\$110,922	(\$33,057)	77%	\$128,359	\$104,408	81%	\$6,514	6%
Total Pass Revenues	458,166	288,280	(169,886)	63%	429,641	298,950	70%	(10,670)	-4%
Total Other Revenues	4,617,211	3,044,178	(1,573,033)	66%	4,762,805	3,475,495	73%	(431,317)	-12%
Total Operating Revenues	\$5,219,356	\$3,443,380	(\$1,775,976)	66%	\$5,320,805	\$3,878,853	73%	(\$435,473)	-11%

Paratransit - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries	\$3,477,072	\$2,595,360	(881,712)	75%	\$3,475,768	\$2,526,413	73%	\$68,947	3%
Fringe Benefits	1,051,082	425,211	(625,871)	40%	1,113,618	742,568	67%	(317,357)	-43%
Fuel and Oil	515,135	268,529	(246,606)	52%	537,013	385,449	72%	(116,920)	-30%
Parts and Supplies	92,699	93,007	308	100%	104,355	148,532	142%	(55,525)	-37%
Total Other Expenses	83,368	61,273	(22,095)	73%	90,051	75,891	84%	(14,618)	-19%
Total Operating Expenses	\$5,219,356	\$3,443,380	(1,775,976)	66%	\$5,320,805	\$3,878,853	73%	(\$435,473)	-11%



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget	Annual Budget	YTD Actual	% of Budget	FY14 to FY15	% of Change
				collected to date			collected to date		
Operating Revenues:									
Total Fare(Cash) Revenues	\$84,193	\$102,130	\$17,937	121%	\$99,014	\$76,449	77%	\$25,681	34%
Total Pass Revenues	375,313	354,101	(21,212)	94%	447,649	282,151	63%	71,950	26%
Total Other Revenues	1,018,343	660,317	(358,026)	65%	1,011,981	729,633	72%	(69,316)	-10%
Total Operating Revenues	\$1,477,849	\$1,116,548	(\$361,301)	76%	\$1,558,644	\$1,088,233	70%	\$28,315	3%

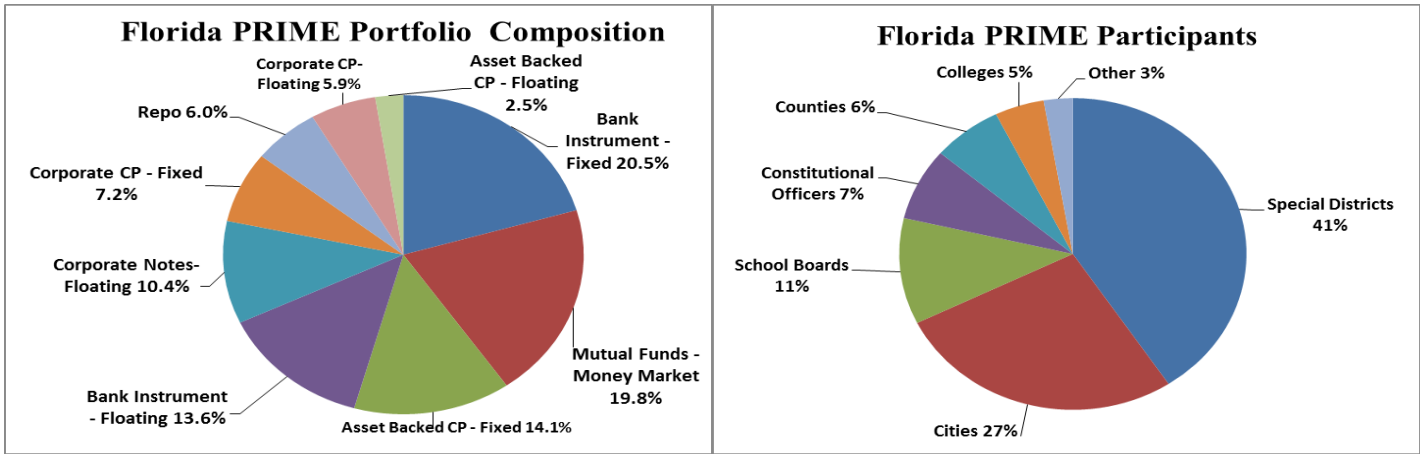
Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget	Annual Budget	YTD Actual	% of Budget	FY14 to FY15	% of Change
				expended to date			expended to date		
Operating Expenses:									
Salaries	\$775,404	\$674,109	(\$101,295)	87%	\$829,261	\$711,551	86%	(\$37,442)	-5%
Fringe Benefits	221,907	108,527	(113,380)	49%	252,440	189,515	75%	(80,988)	-43%
Fuel and Oil	900	143	(757)	16%	900	121	13%	22	18%
Parts and Supplies	117,729	82,118	(35,611)	70%	117,729	59,848	51%	22,270	37%
Total Other Expenses	361,909	179,296	(182,613)	50%	358,314	153,181	43%	26,115	17%
Total Operating Expenses	\$1,477,849	\$1,044,193	(\$433,656)	71%	\$1,558,644	\$1,114,216	71%	(\$70,023)	-6%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015					
	Oct - Feb 2015	Mar-15	Apr-15	May-15	Jun-15
Interest Bearing Balance	\$20,911,583	\$19,522,075	\$17,925,011	\$25,129,389	\$21,733,522
Interest Earned	\$2,984	3,326	2,936	\$4,378	4,134
Grand Total SBOA (Florida PRIME) Investments	\$20,911,583	\$19,522,075	\$17,925,011	25,129,389	\$21,733,522
Yield Rates	0.17%	0.18%	0.19%	0.20%	0.22%

The following charts represent Florida PRIME participation and portfolio composition for June 2015.



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