

STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending July 31, 2015

All Mode Major Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare (Cash) Revenues	\$3,251,417	\$3,822,038	\$570,621	118%	\$2,937,482	\$2,948,492	100%	\$873,546	30%
Total Pass Revenues	13,350,345	10,055,346	(3,294,999)	75%	13,254,570	10,652,774	80%	(597,428)	-6%
Advertising Income	774,942	729,059	(45,883)	94%	519,333	803,869	155%	(74,810)	-9%
Interest Income	105,676	77,780	(27,896)	74%	69,591	41,773	60%	36,007	86%
Other Income	639,828	298,062	(341,766)	47%	459,692	577,107	126%	(279,045)	-48%
Ad Valorem	31,843,863	31,672,610	(171,253)	99%	29,728,409	29,094,370	98%	2,578,240	9%
Federal Operating Grants	10,705,988	634,686	(10,071,302)	6%	11,513,913	9,643,848	84%	(9,009,162)	-93%
State Operating Grants	5,239,851	4,815,370	(424,481)	92%	5,074,324	5,175,313	102%	(359,943)	-7%
Local Operating Grants	650,000	575,000	(75,000)	88%	687,214	981,314	143%	(406,314)	-41%
Tampa Historic Streetcar, Inc.	265,206	66,413	(198,793)	25%	260,857	156,906	60%	(90,493)	-58%
Fund Balance - Operating	(860,539)	0	860,539	0%	(836,997)	0	0%	0	0%
Total Operating Revenues	\$65,966,577	\$52,746,364	(\$13,220,213)	80%	\$63,668,388	\$60,075,766	94%	(\$7,329,402)	-12%
All Mode Major Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries and Wages	\$35,227,971	\$29,729,375	(\$5,498,596)	84%	\$34,144,103	\$28,178,796	83%	\$1,550,579	6%
Fringe Benefits	10,661,657	11,074,909	413,252	104%	10,610,234	8,589,838	81%	2,485,071	29%
Fuel and Oil	7,966,537	6,061,994	(1,904,543)	76%	7,826,131	6,741,108	86%	(679,114)	-10%
Parts and Supplies	3,124,076	3,352,445	228,369	107%	3,146,944	2,803,779	89%	548,666	20%
Operational Contract Services	2,260,284	1,766,185	(494,099)	78%	2,050,546	1,481,681	72%	284,504	19%
Administrative Contract Services	736,880	620,913	(115,967)	84%	915,152	685,768	75%	(64,855)	-9%
Legal Services	431,095	239,730	(191,365)	56%	461,400	252,858	55%	(13,128)	-5%
Marketing and Printing	506,484	275,250	(231,234)	54%	534,596	286,049	54%	(10,799)	-4%
Insurance Costs	2,671,418	2,790,526	119,108	104%	1,993,000	2,685,515	135%	105,011	4%
Utilities	799,205	587,825	(211,380)	74%	804,269	551,970	69%	35,855	6%
Taxes and Fees	657,821	557,136	(100,685)	85%	609,616	533,749	88%	23,387	4%
Other Expenses	923,149	1,063,233	140,084	115%	572,397	410,622	72%	652,611	159%
Total Operating Expenses	\$65,966,577	\$58,119,521	(\$7,847,056)	88%	\$63,668,388	\$53,201,733	84%	\$4,917,788	9%

“Mode Snapshots”

Bus - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$3,023,245	\$3,585,875	\$562,630	119%	\$2,710,109	\$2,736,985	101%	\$848,890	31%
Total Pass Revenues	12,516,866	9,336,350	(3,180,516)	75%	12,377,280	10,013,310	81%	(676,960)	-7%
Total Other Revenues	43,729,261	34,726,486	(9,002,775)	79%	41,701,550	41,807,819	100%	(7,081,333)	-17%
Total Operating Revenues	\$59,269,372	\$47,648,711	(\$11,620,661)	80%	\$56,788,939	\$54,558,114	96%	(\$6,909,403)	-13%

Bus - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries	\$30,975,495	\$26,061,694	(\$4,913,801)	84%	\$29,839,074	\$24,557,550	82%	\$1,504,144	6%
Fringe Benefits	9,388,668	10,477,629	1,088,961	112%	9,244,176	7,532,978	81%	2,944,651	39%
Fuel and Oil	7,450,502	5,765,915	(1,684,587)	77%	7,288,218	6,318,713	87%	(552,798)	-9%
Parts and Supplies	2,913,648	3,153,687	240,039	108%	2,924,860	2,577,376	88%	576,311	22%
Total Other Expenses	8,541,059	7,630,650	(910,409)	89%	7,492,611	6,625,360	88%	1,005,290	15%
Total Operating Expenses	\$59,269,372	\$53,089,575	(\$6,179,797)	90%	\$56,788,939	\$47,611,977	84%	\$5,477,598	12%

Paratransit - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$143,979	\$123,334	(\$20,645)	86%	\$128,359	\$119,439	93%	\$3,895	3%
Total Pass Revenues	458,166	322,240	(135,926)	70%	429,641	328,790	77%	(6,550)	-2%
Total Other Revenues	4,617,211	3,422,828	(1,194,383)	74%	4,762,805	3,866,750	81%	(443,922)	-11%
Total Operating Revenues	\$5,219,356	\$3,868,402	(\$1,350,954)	74%	\$5,320,805	\$4,314,979	81%	(\$446,577)	-10%

Paratransit - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries	\$3,477,072	\$2,914,845	(562,227)	84%	\$3,475,768	\$2,804,220	81%	\$110,625	4%
Fringe Benefits	1,051,082	475,768	(575,314)	45%	1,113,618	841,640	76%	(365,872)	-43%
Fuel and Oil	515,135	295,936	(219,199)	57%	537,013	422,274	79%	(126,338)	-30%
Parts and Supplies	92,699	112,441	19,742	121%	104,355	162,113	155%	(49,672)	-31%
Total Other Expenses	83,368	69,412	(13,956)	83%	90,051	84,732	94%	(15,320)	-18%
Total Operating Expenses	\$5,219,356	\$3,868,402	(1,350,954)	74%	\$5,320,805	\$4,314,979	81%	(\$446,577)	-10%



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$84,193	\$112,829	\$28,636	134%	\$99,014	\$92,068	93%	\$20,761	23%
Total Pass Revenues	375,313	396,756	21,443	106%	447,649	310,674	69%	86,082	28%
Total Other Revenues	1,018,343	719,666	(298,677)	71%	1,011,981	799,931	79%	(80,265)	-10%
Total Operating Revenues	\$1,477,849	\$1,229,251	(\$248,598)	83%	\$1,558,644	\$1,202,673	77%	\$26,578	2%

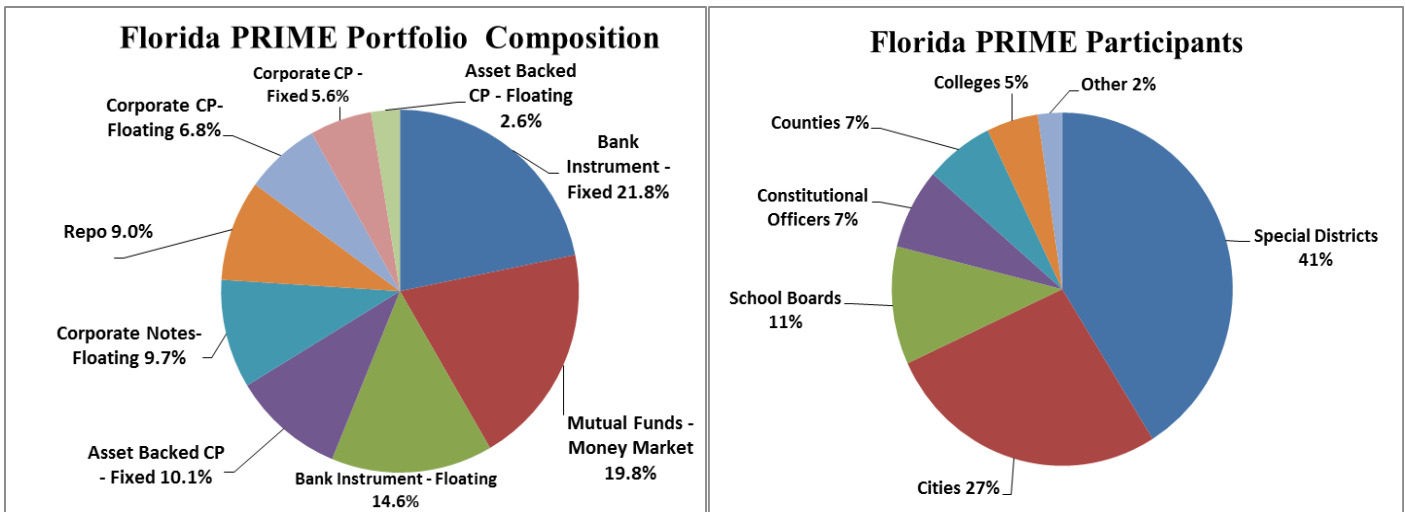
Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Operating Expenses:									
Salaries	\$775,404	\$752,836	(\$22,568)	97%	\$829,261	\$817,026	99%	(\$64,190)	-8%
Fringe Benefits	221,907	121,512	(100,395)	55%	252,440	215,220	85%	(93,708)	-44%
Fuel and Oil	900	143	(757)	16%	900	121	13%	22	18%
Parts and Supplies	117,729	86,317	(31,412)	73%	117,729	64,290	55%	22,027	34%
Total Other Expenses	361,909	200,736	(161,173)	55%	358,314	178,120	50%	22,616	13%
Total Operating Expenses	\$1,477,849	\$1,161,544	(\$316,305)	79%	\$1,558,644	\$1,274,777	82%	(\$113,233)	-9%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015						
	Oct - Feb 2015	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Interest Bearing Balance	\$20,911,583	\$19,522,075	\$17,925,011	\$25,129,389	\$21,733,522	\$17,276,031
Interest Earned	\$2,984	3,326	2,936	\$4,378	4,134	\$42,508
Grand Total SBOA (Florida PRIME) Investments	\$20,911,583	\$19,522,075	\$17,925,011	25,129,389	\$21,733,522	\$17,276,031
<i>Yield Rates</i>	0.17%	0.18%	0.19%	0.20%	0.22%	0.23%

The following charts represent Florida PRIME participation and portfolio composition for July 2015.



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