



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending August 31, 2015

All Mode Major Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget	Annual Budget	YTD Actual	% of Budget	FY14 to FY15	% of Change
				collected to date			collected to date		
Operating Revenues:									
Total Fare (Cash) Revenues	\$3,251,417	\$4,156,375	\$904,958	128%	\$2,937,482	\$3,301,441	112%	\$854,934	26%
Total Pass Revenues	13,350,345	11,022,418	(2,327,927)	83%	13,254,570	11,797,151	89%	(774,733)	-7%
Advertising Income	774,942	982,816	207,874	127%	519,333	856,741	165%	126,075	15%
Interest Income	105,676	81,385	(24,291)	77%	69,591	44,978	65%	36,407	81%
Other Income	639,828	326,386	(313,442)	51%	459,692	687,142	149%	(360,756)	-53%
Ad Valorem	31,843,863	31,723,688	(120,175)	100%	29,728,409	29,069,221	98%	2,654,467	9%
Federal Operating Grants	10,705,988	707,227	(9,998,761)	7%	11,513,913	10,578,460	92%	(9,871,233)	-93%
State Operating Grants	5,239,851	4,861,873	(377,978)	93%	5,074,324	5,236,305	103%	(374,432)	-7%
Local Operating Grants	650,000	612,500	(37,500)	94%	687,214	1,021,256	149%	(408,756)	-40%
Tampa Historic Streetcar, Inc.	265,206	93,067	(172,139)	35%	260,857	182,874	70%	(89,807)	-49%
Fund Balance - Operating	(860,539)	0	860,539	0%	(836,997)	0	0%	0	0%
Total Operating Revenues	\$65,966,577	\$54,567,735	(\$11,398,842)	83%	\$63,668,388	\$62,775,569	99%	(\$8,207,834)	-13%
All Mode Major Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget	Annual Budget	YTD Actual	% of Budget	FY14 to FY15	% of Change
				expended to date			expended to date		
Operating Expenses:									
Salaries and Wages	\$35,227,971	\$32,796,766	(\$2,431,205)	93%	\$34,144,103	\$31,038,557	91%	\$1,758,209	6%
Fringe Benefits	10,661,657	12,632,288	1,970,631	118%	10,610,234	9,807,488	92%	2,824,800	29%
Fuel and Oil	7,966,537	6,662,471	(1,304,066)	84%	7,826,131	7,400,802	95%	(738,331)	-10%
Parts and Supplies	3,123,918	3,703,191	579,273	119%	3,146,944	3,146,565	100%	556,626	18%
Operational Contract Services	2,260,284	1,976,551	(283,733)	87%	2,050,546	1,614,592	79%	361,959	22%
Administrative Contract Services	737,038	698,034	(39,004)	95%	915,152	740,227	81%	(42,193)	-6%
Legal Services	431,095	250,879	(180,216)	58%	461,400	269,516	58%	(18,637)	-7%
Marketing and Printing	506,484	301,184	(205,300)	59%	534,596	295,125	55%	6,059	2%
Insurance Costs	2,671,418	3,165,191	493,773	118%	1,993,000	2,946,192	148%	218,999	7%
Utilities	799,205	674,533	(124,672)	84%	804,269	615,431	77%	59,102	10%
Taxes and Fees	657,821	608,663	(49,158)	93%	609,616	584,166	96%	24,497	4%
Other Expenses	923,149	1,197,818	274,669	130%	572,397	451,263	79%	746,555	165%
Total Operating Expenses	\$65,966,577	\$64,667,569	(\$1,299,008)	98%	\$63,668,388	\$58,909,924	93%	\$5,757,645	10%

“Mode Snapshots”

Bus - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$3,023,245	\$3,899,713	\$876,468	129%	\$2,710,109	\$3,065,760	113%	\$833,953	27%
Total Pass Revenues	12,516,866	10,233,341	(2,283,525)	82%	12,377,280	11,055,023	89%	(821,682)	-7%
Total Other Revenues	43,729,261	34,819,148	(8,910,113)	80%	41,701,550	42,512,305	102%	(7,693,157)	-18%
Total Operating Revenues	\$59,269,372	\$48,952,202	(\$10,317,170)	83%	\$56,788,939	\$56,633,088	100%	(\$7,680,886)	-14%

Bus - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries	\$30,975,495	\$28,758,144	(\$2,217,351)	93%	\$29,839,074	\$27,066,226	91%	\$1,691,918	6%
Fringe Benefits	9,388,668	11,975,926	2,587,258	128%	9,244,176	8,595,658	93%	3,380,268	39%
Fuel and Oil	7,450,502	6,344,704	(1,105,798)	85%	7,288,218	6,946,640	95%	(601,936)	-9%
Parts and Supplies	2,913,490	3,460,505	547,015	119%	2,924,860	2,903,336	99%	557,169	19%
Total Other Expenses	8,541,217	8,562,501	21,284	100%	7,492,611	7,232,911	97%	1,329,590	18%
Total Operating Expenses	\$59,269,372	\$59,101,780	(\$167,592)	100%	\$56,788,939	\$52,744,771	93%	\$6,357,009	12%

Paratransit - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
	Operating Revenues:								
Total Fare(Cash) Revenues	\$143,979	\$136,422	(\$7,557)	95%	\$128,359	\$131,473	102%	\$4,949	4%
Total Pass Revenues	458,166	368,440	(89,726)	80%	429,641	405,870	94%	(37,430)	-9%
Total Other Revenues	4,617,211	3,769,308	(847,903)	82%	4,762,805	4,234,604	89%	(465,296)	-11%
Total Operating Revenues	\$5,219,356	\$4,274,170	(\$945,186)	82%	\$5,320,805	\$4,771,947	90%	(\$497,777)	-10%

Paratransit - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
	Operating Expenses:								
Salaries	\$3,477,072	\$3,224,179	(252,893)	93%	\$3,475,768	\$3,085,428	89%	\$138,751	4%
Fringe Benefits	1,051,082	525,617	(525,465)	50%	1,113,618	970,465	87%	(444,848)	-46%
Fuel and Oil	515,135	317,574	(197,561)	62%	537,013	453,977	85%	(136,403)	-30%
Parts and Supplies	92,699	130,153	37,454	140%	104,355	172,069	165%	(41,916)	-24%
Total Other Expenses	83,368	76,647	(6,721)	92%	90,051	90,008	100%	(13,361)	-15%
Total Operating Expenses	\$5,219,356	\$4,274,170	(945,186)	82%	\$5,320,805	\$4,771,947	90%	(\$497,777)	-10%



Streetcar - Revenues									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY14 to FY15	% of Change
Total Fare(Cash) Revenues	\$84,193	\$120,240	\$36,047	143%	\$99,014	\$104,208	105%	\$16,032	15%
Total Pass Revenues	375,313	420,637	45,324	112%	447,649	336,258	75%	84,379	25%
Total Other Revenues	1,018,343	800,486	(217,857)	79%	1,011,981	930,068	92%	(129,582)	-14%
Total Operating Revenues	\$1,477,849	\$1,341,363	(\$136,486)	91%	\$1,558,644	\$1,370,534	88%	(\$29,171)	-2%

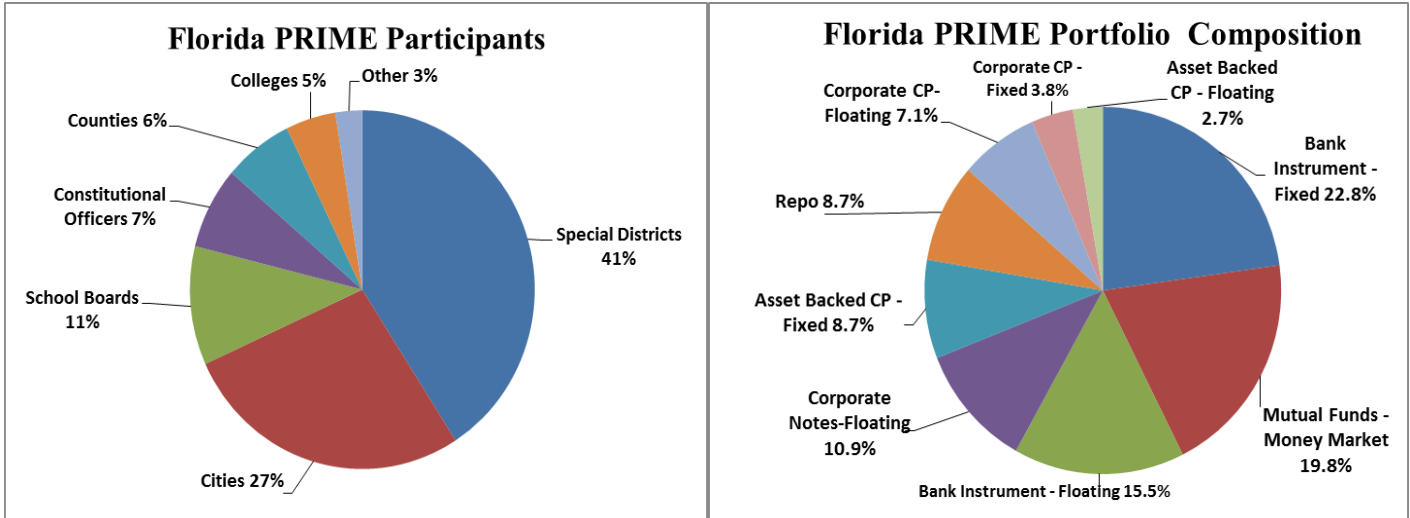
Streetcar - Expenses									
	Fiscal Year 2015				Fiscal Year 2014			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY14 to FY15	% of Change
Salaries	\$775,404	\$814,443	\$39,039	105%	\$829,261	\$886,903	107%	(\$72,460)	-8%
Fringe Benefits	221,907	130,745	(91,162)	59%	252,440	241,365	96%	(110,620)	-46%
Fuel and Oil	900	193	(707)	21%	900	185	21%	8	4%
Parts and Supplies	117,729	112,533	(5,196)	96%	117,729	71,160	60%	41,373	58%
Total Other Expenses	361,909	233,705	(128,204)	65%	358,314	193,593	54%	40,112	21%
Total Operating Expenses	\$1,477,849	\$1,291,619	(\$186,230)	87%	\$1,558,644	\$1,393,206	89%	(\$101,587)	-7%

Investment Portfolio Overview

HART utilizes the State of Florida’s local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2015					
	Oct - Apr 2015	May-15	Jun-15	Jul-15	Aug-15
Interest Bearing Balance	\$20,286,428	\$25,129,389	\$21,733,522	\$17,276,031	\$11,579,248
Interest Earned	\$3,026	4,378	4,134	\$42,508	3,217
Grand Total SBOA (Florida PRIME) Investments	\$20,286,428	\$25,129,389	\$21,733,522	17,276,031	\$11,579,248
Yield Rates	0.17%	0.20%	0.22%	0.23%	0.25%

The following charts represent Florida PRIME participation and portfolio composition for August 2015.



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