



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending October 31, 2015

All Mode Major Revenues									
	Fiscal Year 2016				Fiscal Year 2015			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY15 to FY16	% of Change
	Operating Revenues:								
Total Fare (Cash) Revenues	\$4,659,140	\$307,913	(\$4,351,227)	7%	\$3,251,417	\$491,524	15%	(\$183,611)	-37%
Total Pass Revenues	12,542,271	1,041,235	(11,501,036)	8%	\$13,350,345	\$1,142,545	9%	(101,310)	-9%
Advertising Income	774,942	52,368	(722,574)	7%	\$774,942	\$48,561	6%	3,807	8%
Interest Income	43,726	2,831	(40,895)	6%	\$105,676	\$2,582	2%	249	10%
Other Income	562,776	8,624	(554,152)	2%	\$639,828	\$9,001	1%	(377)	-4%
Ad Valorem	34,884,712	31	(34,884,681)	0%	\$31,843,863	(\$296,197)	-1%	296,228	-100%
Federal Operating Grants	9,793,406	(37,355)	(9,830,761)	0%	\$10,705,988	\$59,748	1%	(97,103)	-163%
State Operating Grants	5,319,707	43,612	(5,276,095)	1%	\$5,239,851	\$43,062	1%	550	1%
Local Operating Grants	650,000	37,500	(612,500)	6%	\$650,000	\$37,500	6%	0	0%
Tampa Historic Streetcar, Inc.	350,939	58,126	(292,813)	17%	\$265,206	\$32,051	12%	26,075	81%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%	0	0%
Total Operating Revenues	\$68,025,479	\$1,514,885	(\$66,510,594)	2%	\$65,966,577	\$1,570,377	2%	(\$55,492)	-4%

All Mode Major Expenses									
	Fiscal Year 2016				Fiscal Year 2015			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY15 to FY16	% of Change
	Operating Expenses:								
Salaries and Wages	\$36,906,492	\$3,209,462	(\$33,697,030)	9%	\$35,227,971	\$3,058,698	9%	\$150,763	5%
Fringe Benefits	10,936,622	893,777	(10,042,845)	8%	\$10,661,657	\$1,245,903	12%	(352,126)	-28%
Fuel and Oil	5,034,764	364,443	(4,670,321)	7%	\$7,966,537	\$649,334	8%	(284,891)	-44%
Parts and Supplies	3,409,701	271,130	(3,138,571)	8%	\$3,123,918	\$308,099	10%	(36,969)	-12%
Operational Contract Services	2,489,494	252,329	(2,237,165)	10%	\$2,260,284	\$121,550	5%	130,779	108%
Administrative Contract Services	1,015,830	25,305	(990,525)	2%	\$737,038	\$34,487	5%	(9,182)	-27%
Legal Services	580,095	17,986	(562,109)	3%	\$431,095	\$26,890	6%	(8,904)	-33%
Marketing and Printing	643,780	16,678	(627,102)	3%	\$506,484	\$13,568	3%	3,110	23%
Insurance Costs	2,877,418	312,697	(2,564,721)	11%	\$2,671,418	\$606,156	23%	(293,459)	-48%
Utilities	901,405	35,519	(865,886)	4%	\$799,205	\$37,247	5%	(1,728)	-5%
Taxes and Fees	707,521	17,935	(689,586)	3%	\$657,821	\$52,421	8%	(34,486)	-66%
Other Expenses	2,522,357	122,716	(2,399,641)	5%	923,149	68,363	7%	54,353	80%
Total Operating Expenses	\$68,025,479	\$5,539,976	(\$62,485,503)	8%	\$65,966,577	\$6,222,716	9%	(\$682,740)	-11%

“Mode Snapshots”

Bus - Revenues									
	Fiscal Year 2016				Fiscal Year 2015			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY15 to FY16	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$4,417,362	\$283,016	(\$4,134,347)	6%	\$3,023,245	\$466,692	15%	(\$183,676)	-39%
Total Pass Revenues	11,716,750	966,618	(10,750,132)	8%	\$12,516,866	\$1,070,239	9%	(103,621)	-10%
Total Other Revenues	44,952,404	(279,557)	(45,231,961)	-1%	43,729,261	(483,759)	-1%	204,202	-42%
Total Operating Revenues	\$61,086,517	\$970,077	(\$60,116,440)	2%	\$59,269,372	\$1,053,172	2%	(\$83,095)	-8%

Bus - Expenses									
	Fiscal Year 2016				Fiscal Year 2015			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY15 to FY16	% of Change
Operating Expenses:									
Salaries	\$32,475,697	\$2,822,405	(\$29,653,292)	9%	\$30,975,495	\$2,696,519	9%	\$125,887	5%
Fringe Benefits	9,655,256	\$832,800	(8,822,456)	9%	\$9,388,668	\$1,186,051	13%	(353,251)	-30%
Fuel and Oil	4,569,434	\$342,773	(4,226,661)	8%	\$7,450,502	\$612,990	8%	(270,217)	-44%
Parts and Supplies	3,117,951	\$249,768	(2,868,183)	8%	\$2,913,490	\$287,506	10%	(37,738)	-13%
Total Other Expenses	11,268,179	\$773,243	(10,494,936)	7%	8,541,217	940,174	11%	(166,931)	-18%
Total Operating Expenses	\$61,086,517	\$5,020,990	(\$56,065,527)	8%	\$59,269,372	\$5,723,240	10%	(\$702,250)	-12%

Paratransit - Revenues									
	Fiscal Year 2016				Fiscal Year 2015			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY15 to FY16	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$157,586	\$13,997	(\$143,589)	9%	\$143,979	\$12,811	9%	\$1,186	9%
Total Pass Revenues	450,208	46,560	(403,648)	10%	\$458,166	\$46,760	10%	(200)	0%
Total Other Revenues	4,754,039	349,668	(4,404,371)	7%	4,617,211	333,849	7%	15,819	5%
Total Operating Revenues	\$5,361,833	\$410,225	(\$4,951,609)	8%	\$5,219,356	\$393,420	8%	\$16,805	4%

Paratransit - Expenses									
	Fiscal Year 2016				Fiscal Year 2015			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY15 to FY16	% of Change
Operating Expenses:									
Salaries	\$3,590,326	\$311,205	(3,279,121)	9%	\$3,477,072	\$290,450	8%	\$20,755	7%
Fringe Benefits	1,050,174	\$49,658	(1,000,516)	5%	\$1,051,082	\$48,533	5%	1,125	2%
Fuel and Oil	464,430	\$21,669	(442,761)	5%	\$515,135	\$36,343	7%	(14,674)	-40%
Parts and Supplies	149,021	\$9,480	(139,541)	6%	\$92,699	\$8,369	9%	1,111	13%
Total Other Expenses	107,882	\$18,215	(89,667)	17%	83,368	9,725	12%	8,490	87%
Total Operating Expenses	\$5,361,833	\$410,226	(\$4,951,607)	8%	\$5,219,356	\$393,420	8%	\$16,806	4%



Streetcar - Revenues									
	Fiscal Year 2016				Fiscal Year 2015			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date	FY15 to FY16	% of Change
Operating Revenues:									
Total Fare(Cash) Revenues	\$84,192	\$10,901	(\$73,291)	13%	\$84,193	\$12,021	14%	(\$1,120)	-9%
Total Pass Revenues	375,313	28,057	(347,256)	7%	\$375,313	\$25,546	7%	2,511	10%
Total Other Revenues	1,117,624	95,626	(1,021,998)	9%	1,018,343	86,218	8%	9,408	11%
Total Operating Revenues	\$1,577,129	\$134,584	(\$1,442,545)	9%	\$1,477,849	\$123,785	8%	\$10,799	9%

Streetcar - Expenses									
	Fiscal Year 2016				Fiscal Year 2015			Variance	
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date	FY15 to FY16	% of Change
Operating Expenses:									
Salaries	\$840,189	\$75,851	(\$764,338)	9%	\$775,404	\$71,730	9%	\$4,121	6%
Fringe Benefits	231,192	11,319	(219,873)	5%	\$221,907	\$11,318	5%	1	0%
Fuel and Oil	900	0	(900)	0%	\$900	\$0	0%	0	0%
Parts and Supplies	142,729	11,882	(130,847)	8%	\$117,729	\$12,224	10%	(342)	-3%
Total Other Expenses	362,119	9,707	(352,412)	3%	361,909	10,784	3%	(1,077)	-10%
Total Operating Expenses	\$1,577,129	\$108,759	(\$1,468,370)	7%	\$1,477,849	\$106,056	7%	\$2,703	3%

Investment Portfolio Overview

HART utilizes the State of Florida’s local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2016	
	Oct-15
Interest Bearing Balance	\$ 7,884,271
Interest Earned	\$ 2,427
Grand Total SBOA (Florida PRIME) Investments	\$7,884,271
<i>Yield Rates</i>	0.27%

The Florida PRIME participation and portfolio composition for October 2015 are not currently available.

Prepared by: Joan Brown, Director of Financial Operations
 Reviewed by: Jeffrey C. Seward, Chief Financial Officer
 Approved by: Katharine Eagan, AICP, Chief Executive Officer