

**STATUS REPORT ~ FINANCIAL HIGHLIGHTS**

*Period Ending January 31, 2016*

<b>All Mode Major Revenues</b>							
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>		
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>
<b>Operating Revenues:</b>							
Total Fare (Cash) Revenues	\$4,659,140	\$1,336,921	(\$3,322,219)	29%	\$3,251,417	\$1,550,049	48%
Total Pass Revenues	12,542,271	3,989,201	(8,553,070)	32%	13,350,345	4,252,770	32%
Advertising Income	774,942	202,309	(572,633)	26%	774,942	191,604	25%
Interest Income	43,726	20,823	(22,903)	48%	105,676	13,444	13%
Other Income	562,776	62,314	(500,462)	11%	639,828	223,619	35%
Ad Valorem	34,884,712	30,614,571	(4,270,141)	88%	31,843,863	27,457,419	86%
Federal Operating Grants	9,793,406	75,251	(9,718,155)	1%	10,705,988	214,896	2%
State Operating Grants	5,319,707	183,053	(5,136,654)	3%	5,239,851	992,197	19%
Local Operating Grants	650,000	150,000	(500,000)	23%	650,000	231,191	36%
Tampa Historic Streetcar, Inc.	350,939	166,845	(184,094)	48%	265,206	46,662	18%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%
<b>Total Operating Revenues</b>	<b>\$68,025,479</b>	<b>\$36,801,288</b>	<b>(\$31,224,190)</b>	<b>54%</b>	<b>\$65,966,577</b>	<b>\$35,173,851</b>	<b>53%</b>
<b>All Mode Major Expenses</b>							
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>		
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>
<b>Operating Expenses:</b>							
Salaries and Wages	\$36,879,492	\$13,556,668	(\$23,322,824)	37%	\$35,227,971	\$12,008,254	34%
Fringe Benefits	10,939,927	4,263,543	(6,676,384)	39%	10,661,657	4,485,041	42%
Fuel and Oil	4,977,764	1,480,082	(3,497,682)	30%	7,966,537	2,452,644	31%
Parts and Supplies	3,411,076	1,300,290	(2,110,786)	38%	3,123,918	1,187,749	38%
Operational Contract Services	2,486,584	884,878	(1,601,706)	36%	2,262,084	680,121	30%
Administrative Contract Services	1,376,829	185,547	(1,191,282)	13%	737,038	214,020	29%
Legal Services	580,095	88,367	(491,728)	15%	431,095	89,282	21%
Marketing and Printing	643,780	134,526	(509,254)	21%	506,484	99,457	20%
Insurance Costs	2,538,419	1,684,687	(853,732)	66%	2,671,418	860,130	32%
Utilities	901,405	258,043	(643,362)	29%	799,205	219,312	27%
Taxes and Fees	764,521	251,286	(513,235)	33%	657,821	220,279	33%
Other Expenses	2,525,587	965,816	(1,559,771)	38%	921,349	392,200	43%
<b>Total Operating Expenses</b>	<b>\$68,025,479</b>	<b>\$25,053,733</b>	<b>(\$42,971,746)</b>	<b>37%</b>	<b>\$65,966,577</b>	<b>\$22,908,489</b>	<b>35%</b>

**“Mode Snapshots”**

<b>Bus - Revenues</b>							
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>		
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>
<b>Operating Revenues:</b>							
Total Fare(Cash) Revenues	\$4,417,362	\$1,243,472	(\$3,173,891)	28%	\$3,023,245	\$1,455,947	48%
Total Pass Revenues	11,716,750	3,683,207	(8,033,543)	31%	12,516,866	3,977,292	32%
Total Other Revenues	44,781,405	29,639,757	(15,141,648)	66%	43,729,261	27,698,617	63%
<b>Total Operating Revenues</b>	<b>\$60,915,517</b>	<b>\$34,566,436</b>	<b>(\$26,349,081)</b>	<b>57%</b>	<b>\$59,269,372</b>	<b>\$33,131,856</b>	<b>56%</b>

<b>Bus - Expenses</b>							
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>		
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>
<b>Operating Expenses:</b>							
Salaries	\$32,449,697	\$11,892,975	(\$20,556,722)	37%	\$30,975,495	\$10,529,863	34%
Fringe Benefits	9,657,311	3,992,569	(5,664,742)	41%	9,388,668	4,243,052	45%
Fuel and Oil	4,514,434	1,408,977	(3,105,457)	31%	7,450,502	2,332,240	31%
Parts and Supplies	3,119,221	1,190,570	(1,928,651)	38%	2,913,490	1,130,894	39%
Total Other Expenses	11,174,854	4,334,906	(6,839,948)	39%	8,541,217	2,672,389	31%
<b>Total Operating Expenses</b>	<b>\$60,915,517</b>	<b>\$22,819,997</b>	<b>(\$38,095,520)</b>	<b>37%</b>	<b>\$59,269,372</b>	<b>\$20,908,438</b>	<b>35%</b>

<b>Paratransit - Revenues</b>							
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>		
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>
<b>Operating Revenues:</b>							
Total Fare(Cash) Revenues	\$157,585	\$53,022	(\$104,564)	34%	\$143,979	\$45,272	31%
Total Pass Revenues	450,208	144,320	(305,888)	32%	458,166	122,200	27%
Total Other Revenues	4,925,040	1,542,203	(3,382,836)	31%	4,617,211	1,387,917	30%
<b>Total Operating Revenues</b>	<b>\$5,532,833</b>	<b>\$1,739,545</b>	<b>(\$3,793,288)</b>	<b>31%</b>	<b>\$5,219,356</b>	<b>\$1,555,389</b>	<b>30%</b>

<b>Paratransit - Expenses</b>							
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>		
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>
<b>Operating Expenses:</b>							
Salaries	\$3,589,606	\$1,324,316	(\$2,265,290)	37%	\$3,477,072	\$1,187,752	34%
Fringe Benefits	1,050,174	215,698	(834,476)	21%	1,051,082	192,854	18%
Fuel and Oil	462,430	71,105	(391,325)	15%	515,135	120,357	23%
Parts and Supplies	149,021	69,373	(79,648)	47%	92,699	30,356	33%
Total Other Expenses	281,602	59,053	(222,549)	21%	83,368	24,070	29%
<b>Total Operating Expenses</b>	<b>\$5,532,833</b>	<b>\$1,739,545</b>	<b>(\$3,793,288)</b>	<b>31%</b>	<b>\$5,219,356</b>	<b>\$1,555,389</b>	<b>30%</b>



<b>Streetcar - Revenues</b>							
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>		
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>
<b>Operating Revenues:</b>							
Total Fare(Cash) Revenues	\$84,192	\$40,428	(\$43,764)	48%	\$84,193	\$48,830	58%
Total Pass Revenues	375,313	161,674	(213,639)	43%	375,313	153,278	41%
Total Other Revenues	1,117,624	293,206	(824,418)	26%	1,018,343	284,498	28%
<b>Total Operating Revenues</b>	<b>\$1,577,129</b>	<b>\$495,308</b>	<b>(\$1,081,821)</b>	<b>31%</b>	<b>\$1,477,849</b>	<b>\$486,606</b>	<b>33%</b>

  

<b>Streetcar - Expenses</b>							
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>		
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>
<b>Operating Expenses:</b>							
Salaries	\$840,189	\$339,376	(\$500,813)	40%	\$775,404	\$290,640	37%
Fringe Benefits	232,442	55,277	(177,165)	24%	221,907	49,135	22%
Fuel and Oil	900	0	(900)	0%	900	47	5%
Parts and Supplies	142,834	40,347	(102,487)	28%	117,729	26,499	23%
Total Other Expenses	360,764	59,191	(301,573)	16%	361,909	78,341	22%
<b>Total Operating Expenses</b>	<b>\$1,577,129</b>	<b>\$494,191</b>	<b>(\$1,082,938)</b>	<b>31%</b>	<b>\$1,477,849</b>	<b>\$444,662</b>	<b>30%</b>

### *Investment Portfolio Overview*

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

<b>HART Florida PRIME Performance - FY2016</b>				
	<b>Oct-15</b>	<b>Nov-15</b>	<b>Dec-15</b>	<b>Jan-16</b>
Interest Bearing Balance	7,884,271	3,985,358	25,489,909	22,999,718
Interest Earned (included above)	2,427	1,087	4,551	9,810
<b>Total SBOA (Florida PRIME) Investments</b>	<b>\$7,884,271</b>	<b>\$3,985,358</b>	<b>\$25,489,909</b>	<b>\$22,999,718</b>
<i>Yield Rates</i>	0.27%	0.27%	0.35%	0.48%

The Florida PRIME participation and portfolio composition for January 2016 are not currently available.

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