

STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending July 31st, 2016

All Mode Major Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,659,140	\$3,316,739	(\$1,342,401)	71%	\$3,251,417	\$3,822,038	118%
Total Pass Revenues	12,542,271	\$9,192,935	(3,349,336)	73%	13,350,345	\$10,055,346	75%
Advertising Income	774,942	874,928	99,986	113%	774,942	\$729,059	94%
Interest Income	43,726	58,252	14,526	133%	105,676	\$77,780	74%
Other Income	562,776	229,162	(333,614)	41%	639,828	\$298,062	47%
Ad Valorem	34,884,712	34,798,540	(86,172)	100%	31,843,863	\$31,672,610	99%
Federal Operating Grants	9,793,406	8,191,476	(1,601,930)	84%	10,705,988	\$634,686	6%
State Operating Grants	5,319,707	3,619,416	(1,700,291)	68%	5,239,851	\$4,815,370	92%
Local Operating Grants	650,000	575,000	(75,000)	88%	650,000	\$575,000	88%
Tampa Historic Streetcar, Inc.	350,939	218,361	(132,578)	62%	265,206	\$66,413	25%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%
Total Operating Revenues	\$68,025,479	\$61,074,809	(\$6,950,670)	90%	\$65,966,577	\$52,746,364	80%
All Mode Major Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	\$36,954,492	\$31,916,981	(\$5,037,511)	86%	\$35,227,971	\$29,729,375	84%
Fringe Benefits	10,914,596	\$10,074,125	(840,471)	92%	10,661,657	\$11,074,909	104%
Fuel and Oil	4,895,138	3,681,158	(1,213,980)	75%	7,966,537	\$6,061,994	76%
Parts and Supplies	3,470,399	3,421,624	(48,775)	99%	3,123,918	\$3,352,445	107%
Operational Contract Services	2,669,215	2,266,528	(402,687)	85%	2,262,084	\$1,766,185	78%
Administrative Contract Services	1,122,529	713,452	(409,077)	64%	737,038	\$620,913	84%
Legal Services	481,715	252,326	(229,389)	52%	431,095	\$239,730	56%
Marketing and Printing	638,250	308,934	(329,316)	48%	506,484	\$275,250	54%
Insurance Costs	2,677,419	3,190,917	513,498	119%	2,671,418	\$2,790,526	104%
Utilities	857,290	762,632	(94,658)	89%	799,205	\$587,825	74%
Taxes and Fees	764,521	605,301	(159,220)	79%	657,821	\$557,136	85%
Other Expenses	2,579,915	2,248,163	(331,752)	87%	921,349	1,063,233	115%
Total Operating Expenses	\$68,025,479	\$59,442,141	(\$8,583,338)	87%	\$65,966,577	\$58,119,521	88%

“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,417,362	\$3,081,155	(\$1,336,207)	70%	\$3,023,245	\$3,585,875	119%
Total Pass Revenues	11,716,750	\$8,462,286	(\$3,254,464)	72%	12,516,866	\$9,336,350	75%
Total Other Revenues	44,781,805	43,790,385	(\$991,420)	98%	43,729,261	34,726,486	79%
Total Operating Revenues	\$60,915,917	\$55,333,826	(\$5,582,091)	91%	\$59,269,372	\$47,648,711	80%

Bus - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,524,697	\$27,960,362	(\$4,564,335)	86%	\$30,975,495	\$26,061,694	84%
Fringe Benefits	9,657,934	\$9,430,969	(\$226,965)	98%	9,388,668	\$10,477,629	112%
Fuel and Oil	4,459,082	3,493,833	(\$965,249)	78%	7,450,502	\$5,765,915	77%
Parts and Supplies	3,169,944	3,150,286	(\$19,658)	99%	2,913,490	\$3,153,687	108%
Total Other Expenses	11,104,260	9,655,869	(\$1,448,391)	87%	8,541,217	7,630,650	89%
Total Operating Expenses	\$60,915,917	\$53,691,319	(\$7,224,598)	88%	\$59,269,372	\$53,089,575	90%

Paratransit - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,585	\$131,024	(\$26,561)	83%	\$143,979	\$123,334	86%
Total Pass Revenues	450,208	\$334,280	(\$115,928)	74%	458,166	\$322,240	70%
Total Other Revenues	4,924,640	3,968,835	(\$955,804)	81%	4,617,211	3,422,828	74%
Total Operating Revenues	\$5,532,433	\$4,434,139	(\$1,098,294)	80%	\$5,219,356	\$3,868,402	74%

Paratransit - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,589,606	\$3,111,907	(\$477,699)	87%	\$3,477,072	\$2,914,845	84%
Fringe Benefits	1,024,220	\$510,273	(513,947)	50%	1,051,082	\$475,768	45%
Fuel and Oil	435,156	187,325	(247,831)	43%	515,135	\$295,936	57%
Parts and Supplies	148,621	171,642	23,021	115%	92,699	\$112,441	121%
Total Other Expenses	334,830	452,992	118,162	135%	83,368	69,412	83%
Total Operating Expenses	\$5,532,433	\$4,434,139	(\$1,098,294)	80%	\$5,219,356	\$3,868,402	74%



Streetcar - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$84,192	\$104,560	\$20,368	124%	\$84,193	\$112,829	134%
Total Pass Revenues	375,313	\$396,369	21,056	106%	375,313	\$396,756	106%
Total Other Revenues	1,117,624	805,915	(311,709)	72%	1,018,343	719,666	71%
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Total Operating Revenues	\$1,577,129	\$1,306,844	(\$270,285)	83%	\$1,477,849	\$1,229,251	83%

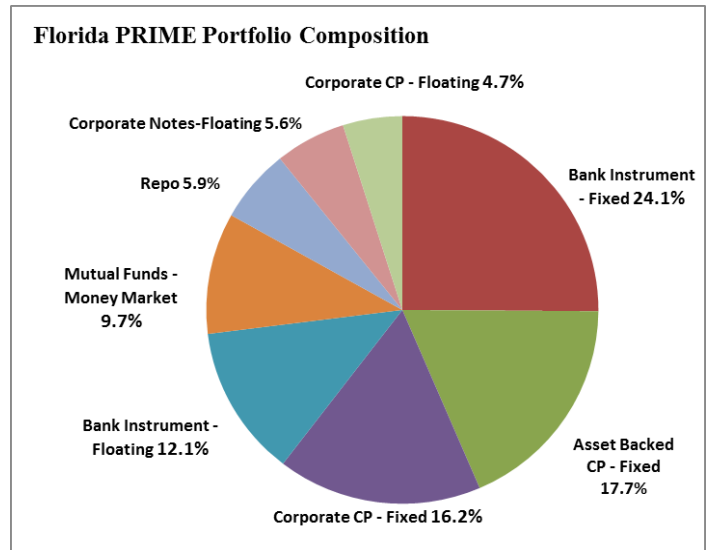
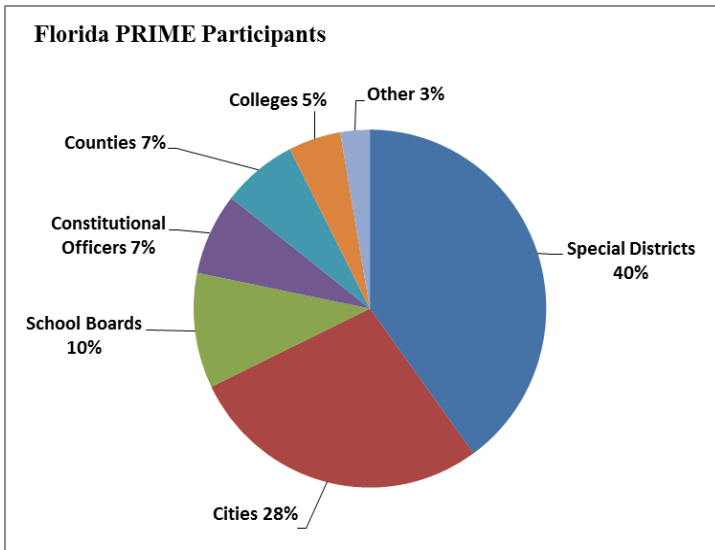
Streetcar - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$840,189	\$844,712	\$4,523	101%	\$775,404	\$752,836	97%
Fringe Benefits	232,442	\$132,883	(99,559)	57%	221,907	\$121,512	55%
Fuel and Oil	900	0	(900)	0%	900	\$143	16%
Parts and Supplies	151,834	99,696	(52,138)	66%	117,729	\$86,317	73%
Total Other Expenses	351,764	239,392	(112,372)	68%	361,909	200,736	55%
Total Operating Expenses	\$1,577,129	\$1,316,683	(\$260,446)	83%	\$1,477,849	\$1,161,544	79%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2016						
	Oct - Feb 2016	Mar-16	Apr-16	May-16	Jun-16	Jun-16
Interest Bearing Balance	\$79,767,671	\$15,480,747	\$11,890,329	\$8,195,276	\$4,798,782	\$2,700,870
Interest Earned	\$26,571	\$8,067	\$7,132	\$4,947	\$3,506	\$2,088
Grand Total SBOA (Florida PRIME) Investments	\$79,767,671	\$15,480,747	\$11,890,329	\$8,195,276	\$4,798,782	\$2,700,870
<i>Yield Rates</i>	0.38%	0.57%	0.59%	0.60%	0.67%	0.64%

The following charts represent Florida PRIME participation and portfolio composition for July 2016.



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