

# Tentative Operating and Capital Budget Executive Summary

Fiscal Year 2017

HILLSBOROUGH TRANSIT AUTHORITY  
A/K/A HILLSBOROUGH AREA REGIONAL TRANSIT AUTHORITY, FL



**Operating Summary of Revenues and Expenses  
FY2014 to FY2017**

All Modes	FY2014 Actual	FY2015 Actual	FY2016 Budget	FY2017 Proposed	FY2017 Incr (Decr) FY2016
<b>Operating Revenues:</b>					
Fare Revenues	\$3,671,294	\$4,505,139	\$4,659,140	\$4,717,010	\$57,871
Pass Revenues	\$12,751,865	\$12,092,177	\$12,542,271	\$12,614,729	\$72,458
Advertising Income	\$903,308	\$1,033,518	\$774,942	\$755,770	(\$19,172)
Interest Income	\$20,823	\$84,466	\$43,726	\$84,466	\$40,740
Other Income	\$517,016	\$301,262	\$562,776	\$476,684	(\$86,093)
Ad Valorem Tax Revenue	\$30,171,450	\$32,398,547	\$35,139,712	\$36,929,241	\$1,789,529
Ad Valorem Transfers	(\$408,756)	(\$80,609)	(\$255,000)	(\$2,140,668)	(\$1,885,668)
Federal Operating Grants	\$11,508,660	\$10,726,311	\$9,793,406	\$12,342,000	\$2,548,594
State Operating Grants	\$5,295,505	\$4,906,810	\$5,319,707	\$5,827,256	\$507,549
Local Operating Grants	\$1,058,756	\$650,000	\$650,000	\$650,000	\$0
Tampa Historic Streetcar, Inc.	\$215,107	\$120,884	\$350,939	\$458,877	\$107,938
Fund Balance	\$0	\$0	(\$1,556,140)	\$0	\$1,556,140
<b>Total Operating Revenues</b>	<b>\$65,705,028</b>	<b>\$66,738,505</b>	<b>\$68,025,479</b>	<b>\$72,715,366</b>	<b>\$4,689,887</b>
<b>Operating Expenses:</b>					
Salaries and Wages	\$34,182,439	\$35,807,200	\$37,192,761	\$36,906,949	(\$285,812)
Fringe Benefits	\$5,967,814	\$6,087,276	\$6,445,536	\$6,353,161	(\$92,375)
Health Care Expenses*	\$4,998,188	\$7,472,180	\$4,084,072	\$3,985,414	(\$98,658)
Fuel and Oil	\$8,321,632	\$7,384,738	\$5,278,419	\$5,430,760	\$152,341
Parts and Supplies	\$3,444,706	\$4,184,939	\$3,430,501	\$4,734,515	\$1,304,014
Professional and Contract Services	\$2,642,365	\$2,889,787	\$3,573,964	\$6,276,632	\$2,702,668
Legal Fees, Risk and Insurance	\$4,659,110	\$3,270,911	\$3,056,823	\$3,407,174	\$350,351
Marketing and Printing	\$379,433	\$390,256	\$653,780	\$841,477	\$187,697
Utilities	\$710,147	\$761,275	\$846,290	\$991,475	\$145,185
Taxes and Fees	\$1,289,846	\$845,378	\$1,488,190	\$1,650,965	\$162,775
Other Admin Expenses	\$412,094	\$1,476,351	\$1,975,143	\$2,136,844	\$161,701
<b>Total Operating Expenses</b>	<b>\$67,007,774</b>	<b>\$70,570,291</b>	<b>\$68,025,479</b>	<b>\$72,715,366</b>	<b>\$4,689,887</b>

\*net of employee contribution

Revenues over Expenses	(\$1,302,746)	(\$3,831,786)	\$0	\$0	\$0
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Capital Projects FY2017	Amount
Bus Replacement Acquisitions (15 CNG)	\$7,533,704
HM Building Renovation	\$4,099,019
Regional Fare Collection	\$2,831,024
21st Avenue HM Roof Construction	\$1,657,488
Streetcar Capital Maintenance	\$1,346,500
Capital Reserve	\$1,300,000
Engine and Transmission Replacements	\$1,019,624
Demand Response Vehicles (13 MV1's)	\$869,851
Wireless Ph2 - Facilities, SC, Para, Flex	\$700,000
Security Projects	\$696,029
Premium Transit/Commuter Study	\$500,000
Operational Planning Studies	\$475,000
IT Modernization	\$267,684
21st Avenue Stormwater Improvements	\$255,480
Bus Wash	\$254,415
21st Avenue Admin Bldg Roof	\$250,000
Procurement Facility Renovation	\$212,000
Basic Transit Infrastructure	\$156,306
Facility Assessment Study	\$155,000
Customer Service MTC - Remodel	\$151,500
Transit Center Restroom Renovations	\$138,731
Van Maintenance Facility Study	\$100,000
Operator Breakrooms	\$100,000
TVM Upgrade	\$85,225
TAMS study	\$70,602
<b>TOTAL</b>	<b>\$25,225,182</b>