

STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending June 30th, 2016

All Mode Major Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,659,140	\$3,035,990	(\$1,623,149)	65%	\$3,251,417	\$3,450,228	106%
Total Pass Revenues	12,542,271	\$8,424,090	(4,118,181)	67%	13,350,345	9,220,580	69%
Advertising Income	774,942	700,190	(74,752)	90%	774,942	676,200	87%
Interest Income	43,726	55,615	11,889	127%	105,676	34,893	33%
Other Income	562,776	204,914	(357,862)	36%	639,828	302,535	47%
Ad Valorem	34,884,712	34,775,923	(108,789)	100%	31,843,863	31,682,714	99%
Federal Operating Grants	9,793,406	681,795	(9,111,611)	7%	10,705,988	513,113	5%
State Operating Grants	5,319,707	2,728,402	(2,591,305)	51%	5,239,851	4,753,584	91%
Local Operating Grants	650,000	537,500	(112,500)	83%	650,000	523,404	81%
Tampa Historic Streetcar, Inc.	350,939	221,207	(129,732)	63%	265,206	61,230	23%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%
Total Operating Revenues	\$68,025,479	\$51,365,628	(\$16,659,851)	76%	\$65,966,577	\$51,218,481	78%
All Mode Major Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	\$36,954,492	\$28,821,664	(\$8,132,828)	78%	\$35,227,971	\$26,686,216	76%
Fringe Benefits	10,914,596	\$8,820,597	(2,093,999)	81%	10,661,657	10,412,754	98%
Fuel and Oil	4,895,138	3,352,948	(1,542,190)	68%	7,966,537	5,483,591	69%
Parts and Supplies	3,455,399	3,080,159	(375,240)	89%	3,123,918	2,915,519	93%
Operational Contract Services	2,683,418	2,011,838	(671,580)	75%	2,262,084	1,551,298	69%
Administrative Contract Services	1,122,529	621,036	(501,493)	55%	737,038	584,150	79%
Legal Services	481,716	232,824	(248,892)	48%	431,095	210,994	49%
Marketing and Printing	638,250	273,374	(364,876)	43%	506,484	239,384	47%
Insurance Costs	2,677,419	3,336,763	659,344	125%	2,671,418	2,505,954	94%
Utilities	857,290	663,047	(194,243)	77%	799,205	517,646	65%
Taxes and Fees	764,521	549,191	(215,330)	72%	657,821	503,234	77%
Other Expenses	2,580,712	2,104,328	(476,384)	82%	921,349	836,558	91%
Total Operating Expenses	\$68,025,479	\$53,867,768	(\$14,157,711)	79%	\$65,966,577	\$52,447,298	80%



“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,417,362	\$2,822,655	(\$1,594,707)	64%	\$3,023,245	\$3,237,176	107%
Total Pass Revenues	11,716,750	\$7,772,270	(\$3,944,480)	66%	12,516,866	\$8,578,199	69%
Total Other Revenues	44,781,805	35,618,625	(\$9,163,180)	80%	43,729,261	34,843,178	80%
Total Operating Revenues	\$60,915,917	\$46,213,550	(\$14,702,367)	76%	\$59,269,372	\$46,658,553	79%

Bus - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,524,697	\$25,255,858	(\$7,268,839)	78%	\$30,975,495	\$23,416,747	76%
Fringe Benefits	9,657,934	\$8,242,106	(\$1,415,828)	85%	9,388,668	\$9,879,016	105%
Fuel and Oil	4,459,082	3,183,006	(\$1,276,076)	71%	7,450,502	5,214,919	70%
Parts and Supplies	3,154,944	2,835,792	(\$319,152)	90%	2,913,490	2,740,394	94%
Total Other Expenses	11,119,260	9,221,399	(\$1,897,861)	83%	8,541,217	6,708,649	79%
Total Operating Expenses	\$60,915,917	\$48,738,160	(\$12,177,757)	80%	\$59,269,372	\$47,959,725	81%

Paratransit - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,585	\$119,798	(\$37,787)	76%	\$143,979	\$110,922	77%
Total Pass Revenues	450,208	\$293,800	(\$156,408)	65%	458,166	\$288,280	63%
Total Other Revenues	4,924,640	3,550,157	(\$1,374,482)	72%	4,617,211	3,044,178	66%
Total Operating Revenues	\$5,532,433	\$3,963,755	(\$1,568,678)	72%	\$5,219,356	\$3,443,380	66%

Paratransit - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,589,606	\$2,807,709	(\$781,897)	78%	\$3,477,072	\$2,595,360	75%
Fringe Benefits	1,024,220	\$458,792	(565,428)	45%	1,051,082	\$425,211	40%
Fuel and Oil	435,156	169,942	(265,214)	39%	515,135	268,529	52%
Parts and Supplies	148,621	152,906	4,285	103%	92,699	93,007	100%
Total Other Expenses	334,830	374,406	39,576	112%	83,368	61,273	73%
Total Operating Expenses	\$5,532,433	\$3,963,755	(\$1,568,678)	72%	\$5,219,356	\$3,443,380	66%



Streetcar - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$84,192	\$93,537	\$9,345	111%	\$84,193	\$102,130	121%
Total Pass Revenues	375,313	\$358,021	(17,292)	95%	375,313	\$354,101	94%
Total Other Revenues	1,117,624	736,764	(380,860)	66%	1,018,343	660,317	65%
Total Operating Revenues	\$1,577,129	\$1,188,322	(\$388,807)	75%	\$1,477,849	\$1,116,548	76%

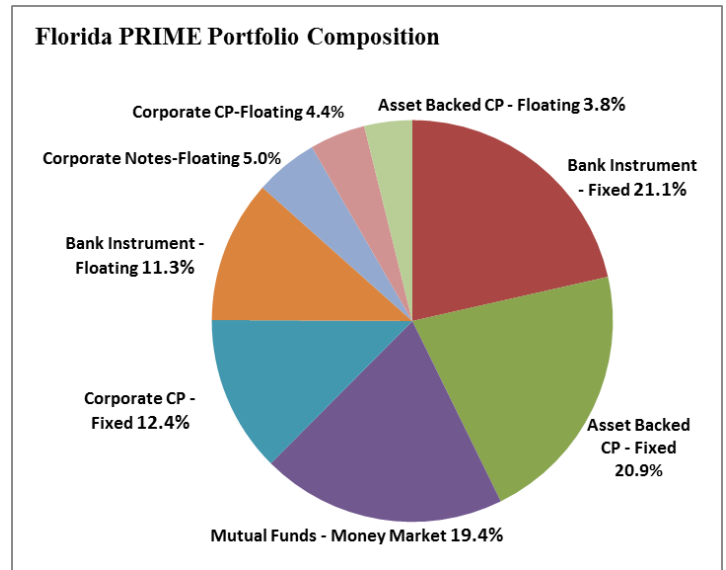
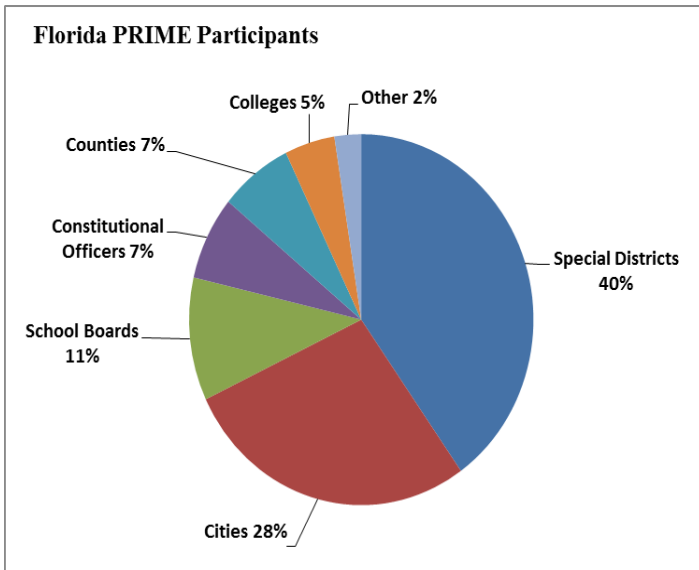
Streetcar - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$840,189	\$758,097	(\$82,092)	90%	\$775,404	\$674,109	87%
Fringe Benefits	232,442	\$119,699	(112,743)	51%	221,907	\$108,527	49%
Fuel and Oil	900	0	(900)	0%	900	143	16%
Parts and Supplies	151,834	91,461	(60,373)	60%	117,729	82,118	70%
Total Other Expenses	351,764	196,596	(155,168)	56%	361,909	179,296	50%
Total Operating Expenses	\$1,577,129	\$1,165,853	(\$411,276)	74%	\$1,477,849	\$1,044,193	71%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2016					
	Oct - Feb 2016	Mar-16	Apr-16	May-16	Jun-16
Interest Bearing Balance	\$79,767,671	\$15,480,747	\$11,890,329	\$8,195,276	\$4,798,782
Interest Earned	\$26,571	\$8,067	\$7,132	\$4,947	\$3,506
Grand Total SBOA (Florida PRIME) Investments	\$79,767,671	\$15,480,747	\$11,890,329	\$8,195,276	\$4,798,782
<i>Yield Rates</i>	0.38%	0.57%	0.59%	0.60%	0.67%

The following charts represent Florida PRIME participation and portfolio composition for June 2016.



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