



**Moving
Hillsborough
*Together***

ADOPTED OPERATING AND CAPITAL BUDGETS SUMMARY

FISCAL YEAR 2024

Hillsborough Transit Authority

SECTION I

OPERATING AND CAPITAL COMBINED BUDGET

FY2024 COMBINED ADOPTED BUDGET

Operating Budget	\$108,688,780
Capital Budget	\$50,460,986
Total Adopted Annual Budget	\$159,149,766

SECTION II

OPERATING BUDGET

OPERATING REVENUES AND EXPENSES SUMMARY FISCAL YEAR 2024

Operating Revenues	FY2023 Budget Adopted	FY2024 Budget Adopted	FY24 vs FY23 Variance
Ad Valorem Tax Revenue *	\$65,379,311	\$72,865,413	\$7,486,102
Ad Valorem Transfers to Capital	(\$95,401)	0.0%	\$95,401
Federal Operating Grants - CARES Act	\$0	\$0	\$0
Federal Operation Grants - ARP Act	\$19,932,511	\$18,029,345	(\$1,903,166)
Federal Operating Grants	\$4,446,009	\$15,522,763	\$11,076,754
State Operating Grants	\$9,118,955	\$6,906,138	(\$2,212,817)
Fare/Pass Revenues	\$10,903,077	\$8,797,549	(\$2,105,528)
Local Contributions	\$1,351,000	\$1,317,750	(\$33,250)
Advertising Income	\$1,500,000	\$1,500,000	\$0
Other Income	\$946,900	\$579,998	(\$366,902)
Tampa Historic Streetcar, Inc.	\$742,748	\$941,012	\$198,264
Interest Income	\$84,000	\$751,000	\$667,000
Fund Balance/Transfer (To) From Reserves	\$0	(\$18,522,188)	(\$18,522,188)
TOTAL OPERATING REVENUES	\$114,309,110	\$108,688,780	(\$5,620,330)
*HART budgets at 95% of Ad valorem proceeds			
Expense Category	FY2023 Budget Adopted	FY2024 Budget Adopted	FY24 vs FY23 Variance
Salaries and Wages	\$58,031,166	\$54,388,999	(\$3,642,167)
Fringe Benefits Salaries/Wages	\$12,138,796	\$12,319,725	\$180,929
Health Care *	\$10,911,517	\$11,835,919	\$924,402
Operational Contract Services	\$8,984,520	\$9,899,461	\$914,941
Parts and Supplies	\$5,648,174	\$6,145,664	\$497,490
Insurance Costs	\$4,890,429	\$3,255,064	(\$1,635,365)
Fuel and Oil	\$7,302,603	\$4,969,632	(\$2,332,971)
Administrative Other	\$1,513,467	\$1,195,120	-\$318,347
Administrative Contract Services	\$1,679,453	\$2,197,416	\$517,963
Legal Services	\$1,289,359	\$802,317	-\$487,042
Utilities	\$1,013,342	\$1,117,678	\$104,336
Marketing and Printing	\$544,001	\$297,336	-\$246,665
Taxes and Fees	\$362,283	\$264,448	(\$97,835)
TOTAL OPERATING EXPENSES	\$114,309,110	\$108,688,780	(\$5,620,330)
*net of employee contribution for healthcare premiums			

SECTION III

CAPITAL BUDGET

CAPITAL REVENUES AND EXPENSES SUMMARY FISCAL YEAR 2024

REVENUE SOURCE	FY2023 Budget Adopted	FY2024 Budget Adopted	FY24 vs. FY23 Variance
FHWA Surface Transportation Block Grant	\$5,039,242	\$0	(\$5,039,242)
FTA Discretionary Grants	\$11,010,479	\$19,145,581	\$8,135,102
HART General Fund	\$95,401	\$0	(\$95,401)
Florida Department of Transportation	\$1,945,138	\$107,500	(\$1,837,638)
Tampa Electric (TECO)	\$1,371,337		(\$1,371,337)
FTA Bus and Bus Facilities Formula (5339)	\$8,307,585	\$3,080,940	(\$5,226,645)
FTA State of Good Repair Formula (5337)	\$3,039,429	\$1,219,100	(\$1,820,329)
FTA 5324		\$900,000	\$900,000
FTA Urbanized Area Formula (5307)	\$13,827,447	\$26,007,865	\$12,180,418
Local Impact/Mobility Fees & Other	\$1,100,847	\$0	(\$1,100,847)
Total Capital Revenues	\$45,736,905	\$50,460,986	\$4,724,081

PROJECT CATEGORY	FY2023 Budget Adopted	FY2024 Budget Adopted	FY24 vs. FY23 Variance
Rolling Stock/Maintenance	\$22,453,710	\$19,309,883	(\$3,143,827)
Facilities/Construction	\$4,413,500	\$10,050,000	\$5,636,500
Technology	\$14,841,559	\$14,559,171	(\$282,388)
Planning/Studies	\$500,000	\$850,000	\$350,000
Bus Stops/Shelters	\$3,200,000	\$5,365,470	\$2,165,470
Safety/Security	\$182,735	\$326,462	\$143,727
Maintenance Equipment	\$145,401	\$0	(\$145,401)
Total Capital Projects	\$45,736,905	\$50,460,986	\$4,724,081

CAPITAL PROJECTS LIST

Vehicles and Maintenance Total	FY24 Adopted Budget
Replacement of 40' Diesel Buses with CNG Buses 14-15	\$12,009,600
Engine and Transmission Replacements	\$850,080
Bus Mid-Life Overhaul	\$3,375,000
Paratransit/Flex Vans Replacement	\$1,657,500
Streetcar Vehicle Maintenance - Parts	\$150,000
Streetcar Tie Replacement	\$248,000
Non-Revenue Vehicle Replacement- Admin. Program	\$198,603
Streetcar Rebuild (Phase 2)	\$821,100
Vehicles and Maintenance Total	\$19,309,883

Facilities and Construction	FY23 Adopted Budget
Heavy Maintenance Building Renovation/Reconstruction	\$9,000,000
Streetcar Station Roofing Ybor Stations (4 stations)	\$100,000
E-Resilience Heavy Maintenance Building Roof Coating	\$500,000
HART Admin & Streetcar Roof Coatings	\$300,000
South Substation Transformer Replacement	\$150,000
Facilities and Construction Total	\$10,050,000

CAPITAL PROJECTS LIST

Technology	FY24 Adopted Budget
CAD/AVL ITS System & Radio Replacement Project	\$13,425,388
AV Equipment, YBOR Florida Room/ Marion Transit Center	\$350,000
Critical Network Infrastructure - Edge Routers	\$80,000
Critical Network Infrastructure - Switches	\$300,000
Critical Network Infrastructure - Phone System Upgrade	\$229,383
Project Management Software (e-builder)	\$15,000
Laptop Replacements	\$145,000
Project Tracking for ERP	\$14,400
Technology Total	\$14,559,171

Project Description	FY24 Adopted Budget
Construction of Bus Bay, Landing & Shelter Pads	\$1,729,410
BTI Engineering & Design (Shelters & Bus Bays)	\$436,060
Shelters and Amenities	\$2,200,000
BTI Merging Bus Stop Technology	\$1,000,000
Bus Stops and Shelters Total	\$5,365,470
Transportation Studies	\$500,000
A&E Contract (Capital Programs-PMO)	\$350,000
Planning and Studies Total	\$850,000
Security Surveillance System on Facilities	\$150,000
Safety and Security Projects	\$176,462
Safety and Security Total	\$326,462
TOTAL FY2024 CAPITAL BUDGET	\$50,460,986



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