

Adopted Operating and Capital Budget Executive Summary

Fiscal Year 2018

HILLSBOROUGH TRANSIT AUTHORITY
A/K/A HILLSBOROUGH AREA REGIONAL TRANSIT AUTHORITY, FL



Summary of Operating Revenues and Expenses FY2016 to FY2018

Operating Revenues:	FY2016 Actual	FY2017 Budget	FY2018 Budget	Variance FY18 vs. FY17
Fare Revenues	\$3,969,540	\$4,717,010	\$3,462,602	(\$1,254,408)
Pass Revenues	\$11,189,168	\$12,614,728	\$10,418,154	(\$2,196,574)
Advertising Income	\$1,144,644	\$755,770	\$828,367	\$72,597
Interest Income	\$60,899	\$84,466	\$80,000	(\$4,466)
Other Income	\$243,979	\$476,683	\$774,330	\$297,647
Ad Valorem Tax Revenue	\$34,869,378	\$36,929,240	\$40,212,746	\$3,283,506
Ad Valorem Transfers	(\$20,770)	(\$2,140,668)	(\$100,000)	\$2,040,668
Federal Operating Grants	\$9,893,280	\$12,342,000	\$11,411,608	(\$930,392)
State Operating Grants	\$5,205,625	\$5,827,256	\$5,379,360	(\$447,896)
Local Operating Grants	\$650,000	\$650,000	\$650,000	\$0
Tampa Historic Streetcar, Inc.	\$243,640	\$458,877	\$633,728	\$174,851
Fund Balance Recovery			(\$3,183,506)	(\$3,183,506)
Total:	<u>\$67,449,383</u>	<u>\$72,715,362</u>	<u>\$70,567,388</u>	<u>(\$2,147,974)</u>
Operating Expenses:	FY2016 Actual	FY2017 Budget	FY2018 Budget	Variance FY18 vs. FY17
Salaries and Wages	\$38,179,335	\$36,735,562	\$36,399,255	(\$336,307)
Fringe Benefits*	\$14,722,395	\$10,529,491	\$13,376,798	\$2,847,307
Fuel and Oil	\$4,389,479	\$5,199,962	\$3,324,950	(\$1,875,012)
Parts and Supplies	\$4,242,803	\$4,720,991	\$3,664,584	(\$1,056,407)
Operational Contract Services	\$3,325,738	\$4,600,701	\$4,765,243	\$164,542
Administrative Contract Services	\$919,910	\$1,882,290	\$1,612,533	(\$269,757)
Legal Services	\$290,604	\$610,595	\$690,905	\$80,310
Marketing and Printing	\$377,179	\$691,477	\$533,935	(\$157,542)
Insurance Costs	\$4,142,979	\$3,042,804	\$3,447,475	\$404,671
Utilities	\$1,024,843	\$1,010,530	\$1,061,146	\$50,616
Taxes and Fees	\$722,121	\$229,304	\$145,351	(\$83,954)
Other Administrative Expenses	\$2,236,004	\$3,461,655	\$1,545,213	(\$1,916,442)
Total:	<u>\$74,573,392</u>	<u>\$72,715,362</u>	<u>\$70,567,388</u>	<u>(\$2,147,974)</u>
<i>Revenues over Expenses</i>	(\$7,124,009)	\$0	\$0	\$0

* net of employee contribution for healthcare premium

Summary Capital Improvement Program		FY2018 Budget
Revenues:		
FTA Formula Grants		\$10,458,602
FTA Discretionary Grants		\$8,204,521
FHWA Surface Transportation Block Grant		\$6,679,694
Florida Department of Transportation		\$3,473,593
Local Funding		\$351,500
Ad Valorem		\$254,790
	Total:	<u>\$29,422,700</u>
Projects/Expenses:		
Bus Replacement Acquisitions (22 CNG)		\$11,105,668
HM Building Renovation		\$5,104,061
Regional Fare Collection (Flamingo)		\$3,651,981
Streetcar Capital Maintenance		\$2,019,174
IT Hardware and Software Upgrades		\$2,020,654
Premium Transit/Commuter Study		\$1,000,000
Autonomous Vehicle Pilot		\$1,000,000
Security Surveillance System - Facilities		\$749,843
Wireless Technology - Facilities, Paratransit		\$700,000
Bus Stops and Shelters		\$532,191
Engine and Transmission Replacements		\$503,096
Transit Asset Management System		\$316,016
21st Avenue Stormwater Study		\$250,000
Non-Revenue Vehicles		\$158,980
Facility Assessment Study		\$111,036
Operator Breakrooms		\$100,000
Fall Protection for Maintenance Facilities		\$100,000
	Total:	<u>\$29,422,700</u>