



**STATUS REPORT ~ FINANCIAL HIGHLIGHTS**

*Period Ending November, 2015*

<b>All Mode Major Revenues</b>									
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>	<b>FY15 to FY16</b>	<b>% of Change</b>
	<b>Operating Revenues:</b>								
Total Fare (Cash) Revenues	\$4,659,140	\$667,157	(\$3,991,983)	14%	\$3,251,417	\$852,239	26%	(\$185,082)	-22%
Total Pass Revenues	12,542,271	1,851,732	(10,690,539)	15%	\$13,350,345	\$1,966,003	15%	(114,271)	-6%
Advertising Income	774,942	102,853	(672,089)	13%	\$774,942	\$97,312	13%	5,541	6%
Interest Income	43,726	4,463	(39,263)	10%	\$105,676	\$4,605	4%	(142)	-3%
Other Income	562,776	12,166	(550,610)	2%	\$639,828	(\$7,665)	-1%	19,831	-259%
Ad Valorem	34,884,712	9,084,687	(25,800,025)	26%	\$31,843,863	\$8,243,401	26%	841,286	10%
Federal Operating Grants	9,793,406	5,208	(9,788,198)	0%	\$10,705,988	\$81,377	1%	(76,169)	-94%
State Operating Grants	5,319,707	87,197	(5,232,510)	2%	\$5,239,851	\$93,884	2%	(6,687)	-7%
Local Operating Grants	650,000	75,000	(575,000)	12%	\$650,000	\$114,772	18%	(39,772)	-35%
Tampa Historic Streetcar, Inc.	350,939	100,296	(250,643)	29%	\$265,206	\$55,376	21%	44,920	81%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%	0	0%
<b>Total Operating Revenues</b>	<b>\$68,025,479</b>	<b>\$11,990,759</b>	<b>(\$56,034,720)</b>	<b>18%</b>	<b>\$65,966,577</b>	<b>\$11,501,304</b>	<b>17%</b>	<b>\$489,455</b>	<b>4%</b>

<b>All Mode Major Expenses</b>									
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>	<b>FY15 to FY16</b>	<b>% of Change</b>
	<b>Operating Expenses:</b>								
Salaries and Wages	\$36,906,492	\$7,355,818	(\$29,550,674)	20%	\$35,227,971	\$6,030,106	17%	\$1,325,712	22%
Fringe Benefits	10,939,927	2,325,783	(8,614,144)	21%	\$10,661,657	\$2,158,632	20%	167,151	8%
Fuel and Oil	5,034,764	778,899	(4,255,865)	15%	\$7,966,537	\$1,203,907	15%	(425,008)	-35%
Parts and Supplies	3,409,806	555,325	(2,854,481)	16%	\$3,123,918	\$558,182	18%	(2,857)	-1%
Operational Contract Services	2,486,084	414,416	(2,071,668)	17%	\$2,260,284	\$272,732	12%	141,684	52%
Administrative Contract Services	1,015,830	77,449	(938,381)	8%	\$737,038	\$75,883	10%	1,566	2%
Legal Services	580,095	41,146	(538,949)	7%	\$431,095	\$43,218	10%	(2,072)	-5%
Marketing and Printing	643,780	36,753	(607,027)	6%	\$506,484	\$47,027	9%	(10,274)	-22%
Insurance Costs	2,872,418	772,636	(2,099,782)	27%	\$2,671,418	\$1,000,319	37%	(227,683)	-23%
Utilities	901,405	109,066	(792,339)	12%	\$799,205	\$94,754	12%	14,312	15%
Taxes and Fees	707,521	133,736	(573,785)	19%	\$657,821	\$102,368	16%	31,368	31%
Other Expenses	2,527,357	405,430	(2,121,927)	16%	923,149	146,188	16%	259,242	177%
<b>Total Operating Expenses</b>	<b>\$68,025,479</b>	<b>\$13,006,457</b>	<b>(\$55,019,022)</b>	<b>19%</b>	<b>\$65,966,577</b>	<b>\$11,733,316</b>	<b>18%</b>	<b>\$1,273,141</b>	<b>11%</b>

**“Mode Snapshots”**

<b>Bus - Revenues</b>									
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>	<b>FY15 to FY16</b>	<b>% of Change</b>
	<b>Operating Revenues:</b>								
Total Fare(Cash) Revenues	\$4,417,362	\$621,916	(\$3,795,446)	14%	\$3,023,245	\$803,804	27%	(\$181,888)	-23%
Total Pass Revenues	11,716,750	1,726,751	(9,989,999)	15%	\$12,516,866	\$1,851,634	15%	(124,883)	-7%
Total Other Revenues	44,952,405	8,462,151	(36,490,254)	19%	43,729,261	7,835,254	18%	626,897	8%
<b>Total Operating Revenues</b>	<b>\$61,086,517</b>	<b>\$10,810,818</b>	<b>(\$50,275,699)</b>	<b>18%</b>	<b>\$59,269,372</b>	<b>\$10,490,692</b>	<b>18%</b>	<b>\$320,126</b>	<b>3%</b>

<b>Bus - Expenses</b>									
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>	<b>FY15 to FY16</b>	<b>% of Change</b>
	<b>Operating Expenses:</b>								
Salaries	\$32,475,697	\$6,487,872	(\$25,987,825)	20%	\$30,975,495	\$5,306,410	17%	\$1,181,462	22%
Fringe Benefits	9,658,666	\$2,182,579	(7,476,087)	23%	\$9,388,668	\$2,040,615	22%	141,964	7%
Fuel and Oil	4,569,434	\$738,333	(3,831,101)	16%	\$7,450,502	\$1,139,714	15%	(401,381)	-35%
Parts and Supplies	3,117,951	\$506,930	(2,611,021)	16%	\$2,913,490	\$532,306	18%	(25,376)	-5%
Total Other Expenses	11,264,769	\$1,933,488	(9,331,281)	17%	8,541,217	\$1,742,772	20%	190,716	11%
<b>Total Operating Expenses</b>	<b>\$61,086,517</b>	<b>\$11,849,202</b>	<b>(\$49,237,315)</b>	<b>19%</b>	<b>\$59,269,372</b>	<b>\$10,761,817</b>	<b>18%</b>	<b>\$1,087,385</b>	<b>10%</b>

<b>Paratransit - Revenues</b>									
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>	<b>FY15 to FY16</b>	<b>% of Change</b>
	<b>Operating Revenues:</b>								
Total Fare(Cash) Revenues	\$157,586	\$26,351	(\$131,235)	17%	\$143,979	\$19,925	14%	\$6,426	32%
Total Pass Revenues	450,208	62,800	(387,408)	14%	\$458,166	\$60,880	13%	1,920	3%
Total Other Revenues	4,754,039	834,423	(3,919,617)	18%	4,617,211	684,098	15%	150,325	22%
<b>Total Operating Revenues</b>	<b>\$5,361,833</b>	<b>\$923,574</b>	<b>(\$4,438,259)</b>	<b>17%</b>	<b>\$5,219,356</b>	<b>\$764,903</b>	<b>15%</b>	<b>\$158,671</b>	<b>21%</b>

<b>Paratransit - Expenses</b>									
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>	<b>FY15 to FY16</b>	<b>% of Change</b>
	<b>Operating Expenses:</b>								
Salaries	\$3,590,326	\$704,530	(2,885,796)	20%	\$3,477,072	\$579,749	17%	\$124,781	22%
Fringe Benefits	1,050,174	\$116,780	(933,394)	11%	\$1,051,082	\$95,152	9%	21,628	23%
Fuel and Oil	464,430	\$40,566	(423,864)	9%	\$515,135	\$64,193	12%	(23,627)	-37%
Parts and Supplies	149,021	\$29,076	(119,945)	20%	\$92,699	\$11,509	12%	17,567	153%
Total Other Expenses	107,882	\$32,620	(75,262)	30%	83,368	14,300	17%	18,321	128%
<b>Total Operating Expenses</b>	<b>\$5,361,833</b>	<b>\$923,573</b>	<b>(\$4,438,260)</b>	<b>17%</b>	<b>\$5,219,356</b>	<b>\$764,903</b>	<b>15%</b>	<b>\$158,670</b>	<b>21%</b>



<b>Streetcar - Revenues</b>									
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget collected to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget collected to date</b>	<b>FY15 to FY16</b>	<b>% of Change</b>
<b>Operating Revenues:</b>									
Total Fare(Cash) Revenues	\$84,192	\$18,890	(\$65,302)	22%	\$84,193	\$28,510	34%	(\$9,620)	-34%
Total Pass Revenues	375,313	62,181	(313,132)	17%	\$375,313	\$53,489	14%	8,692	16%
Total Other Revenues	1,117,624	175,297	(942,327)	16%	1,018,343	163,711	16%	11,586	7%
<b>Total Operating Revenues</b>	<b>\$1,577,129</b>	<b>\$256,368</b>	<b>(\$1,320,761)</b>	<b>16%</b>	<b>\$1,477,849</b>	<b>\$245,710</b>	<b>17%</b>	<b>\$10,658</b>	<b>4%</b>

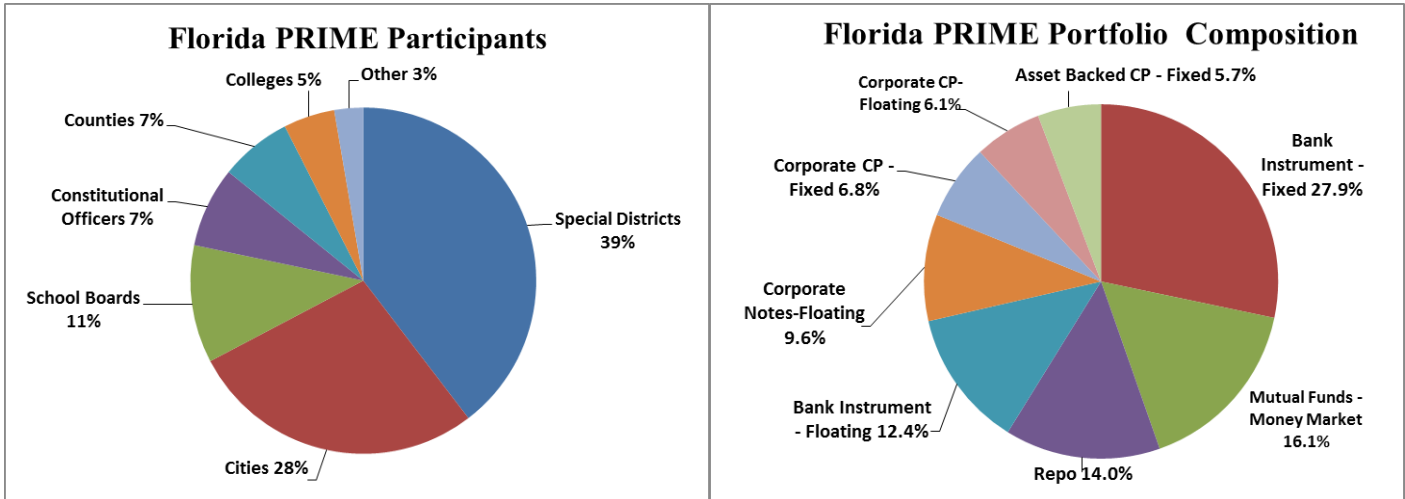
<b>Streetcar - Expenses</b>									
	<b>Fiscal Year 2016</b>				<b>Fiscal Year 2015</b>			<b>Variance</b>	
	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>Budget to Actual</b>	<b>% of Budget expended to date</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>% of Budget expended to date</b>	<b>FY15 to FY16</b>	<b>% of Change</b>
<b>Operating Expenses:</b>									
Salaries	\$840,469	\$163,416	(\$677,053)	19%	\$775,404	\$143,947	19%	\$19,469	14%
Fringe Benefits	231,087	26,425	(204,662)	11%	\$221,907	\$22,864	10%	3,561	16%
Fuel and Oil	900	0	(900)	0%	\$900	\$0	0%	0	0%
Parts and Supplies	142,834	19,318	(123,516)	14%	\$117,729	\$14,367	12%	4,951	34%
Total Other Expenses	361,839	24,525	(337,315)	7%	361,909	25,418	7%	(893)	-4%
<b>Total Operating Expenses</b>	<b>\$1,577,129</b>	<b>\$233,684</b>	<b>(\$1,343,445)</b>	<b>15%</b>	<b>\$1,477,849</b>	<b>\$206,596</b>	<b>14%</b>	<b>\$27,088</b>	<b>13%</b>

### Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

<b>HART Florida PRIME Performance - FY2016</b>		
	<b>Oct-15</b>	<b>Nov-15</b>
Interest Bearing Balance	\$7,884,271	\$3,985,358
Interest Earned (included above)	2,427	1,087
<b>Total SBOA (Florida PRIME) Investments</b>	<b>\$7,884,271</b>	<b>\$3,985,358</b>
<i>Yield Rates</i>	0.27%	0.27%

The following charts represent Florida PRIME participation and portfolio composition for November 2015.



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