

STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending December, 2015

All Mode Major Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,659,140	\$999,367	(\$3,659,773)	21%	\$3,251,417	\$1,210,004	37%
Total Pass Revenues	12,542,271	2,994,244	(9,548,027)	24%	\$13,350,345	\$3,034,107	23%
Advertising Income	774,942	153,426	(621,516)	20%	\$774,942	\$145,012	19%
Interest Income	43,726	10,561	(33,165)	24%	\$105,676	\$8,686	8%
Other Income	562,776	85,685	(477,091)	15%	\$639,828	\$137,803	22%
Ad Valorem	34,884,712	29,278,320	(5,606,392)	84%	\$31,843,863	\$26,221,259	82%
Federal Operating Grants	9,793,406	59,650	(9,733,756)	1%	\$10,705,988	\$113,450	1%
State Operating Grants	5,319,707	130,815	(5,188,892)	2%	\$5,239,851	\$133,088	3%
Local Operating Grants	650,000	112,500	(537,500)	17%	\$650,000	\$174,045	27%
Tampa Historic Streetcar, Inc.	350,939	140,410	(210,529)	40%	\$265,206	\$61,261	23%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%
Total Operating Revenues	\$68,025,479	\$33,964,978	(\$34,060,501)	50%	\$65,966,577	\$31,238,715	47%
All Mode Major Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	\$36,906,492	\$10,510,482	(\$26,396,010)	28%	\$35,227,971	\$9,012,436	26%
Fringe Benefits	10,939,927	3,241,022	(7,698,905)	30%	\$10,661,657	\$3,518,388	33%
Fuel and Oil	5,034,764	1,141,944	(3,892,820)	23%	\$7,966,537	\$1,860,690	23%
Parts and Supplies	3,409,806	876,022	(2,533,784)	26%	\$3,123,918	\$835,682	27%
Operational Contract Services	2,486,084	678,851	(1,807,233)	27%	\$2,260,284	\$472,881	21%
Administrative Contract Services	1,015,830	139,764	(876,066)	14%	\$737,038	\$136,600	19%
Legal Services	580,095	66,592	(513,503)	11%	\$431,095	\$70,425	16%
Marketing and Printing	643,780	114,656	(529,124)	18%	\$506,484	\$90,110	18%
Insurance Costs	2,872,418	1,243,263	(1,629,155)	43%	\$2,671,418	\$1,034,832	39%
Utilities	901,405	186,830	(714,575)	21%	\$799,205	\$165,194	21%
Taxes and Fees	707,521	240,528	(466,993)	34%	\$657,821	\$164,205	25%
Other Expenses	2,527,357	807,469	(1,719,888)	32%	923,149	213,317	23%
Total Operating Expenses	\$68,025,479	\$19,247,423	(\$48,778,056)	28%	\$65,966,577	\$17,574,760	27%



“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,417,362	\$930,347	(\$3,487,015)	21%	\$3,023,245	\$1,145,056	38%
Total Pass Revenues	11,716,750	2,803,592	(8,913,158)	24%	\$12,516,866	\$2,852,656	23%
Total Other Revenues	44,931,404	28,508,215	(16,423,189)	63%	43,729,261	25,720,527	59%
Total Operating Revenues	\$61,065,517	\$32,242,154	(\$28,823,363)	53%	\$59,269,372	\$29,718,239	50%

Bus - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,475,697	\$9,234,733	(\$23,240,964)	28%	\$30,975,495	\$7,904,956	26%
Fringe Benefits	9,658,666	\$3,032,192	(6,626,474)	31%	\$9,388,668	\$3,337,907	36%
Fuel and Oil	4,569,434	\$1,083,466	(3,485,968)	24%	\$7,450,502	\$1,765,105	24%
Parts and Supplies	3,117,951	\$800,412	(2,317,539)	26%	\$2,913,490	\$801,416	28%
Total Other Expenses	11,243,769	\$3,381,640	(7,862,128)	30%	8,541,217	2,282,889	27%
Total Operating Expenses	\$61,065,517	\$17,532,443	(\$43,533,073)	29%	\$59,269,372	\$16,092,273	27%

Paratransit - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,586	\$41,069	(\$116,517)	26%	\$143,979	\$32,369	22%
Total Pass Revenues	450,208	89,320	(360,888)	20%	\$458,166	\$90,200	20%
Total Other Revenues	4,775,039	1,210,238	(3,564,802)	25%	4,617,211	1,045,813	23%
Total Operating Revenues	\$5,382,833	\$1,340,627	(\$4,042,206)	25%	\$5,219,356	\$1,168,382	22%

Paratransit - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,590,326	\$1,022,310	(2,568,016)	28%	\$3,477,072	\$891,391	26%
Fringe Benefits	1,050,174	\$167,849	(882,325)	16%	\$1,051,082	\$144,300	14%
Fuel and Oil	464,430	\$58,478	(405,952)	13%	\$515,135	\$95,538	19%
Parts and Supplies	149,021	\$44,984	(104,037)	30%	\$92,699	\$17,779	19%
Total Other Expenses	128,882	\$47,008	(81,875)	36%	83,368	19,374	23%
Total Operating Expenses	\$5,382,833	\$1,340,629	(\$4,042,205)	25%	\$5,219,356	\$1,168,382	22%



Streetcar - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$84,192	\$27,951	(\$56,241)	33%	\$84,193	\$32,579	39%
Total Pass Revenues	375,313	101,332	(273,981)	27%	\$375,313	\$91,251	24%
Total Other Revenues	1,117,624	252,914	(864,710)	23%	1,018,343	228,264	22%
Total Operating Revenues	\$1,577,129	\$382,197	(\$1,194,932)	24%	\$1,477,849	\$352,094	24%

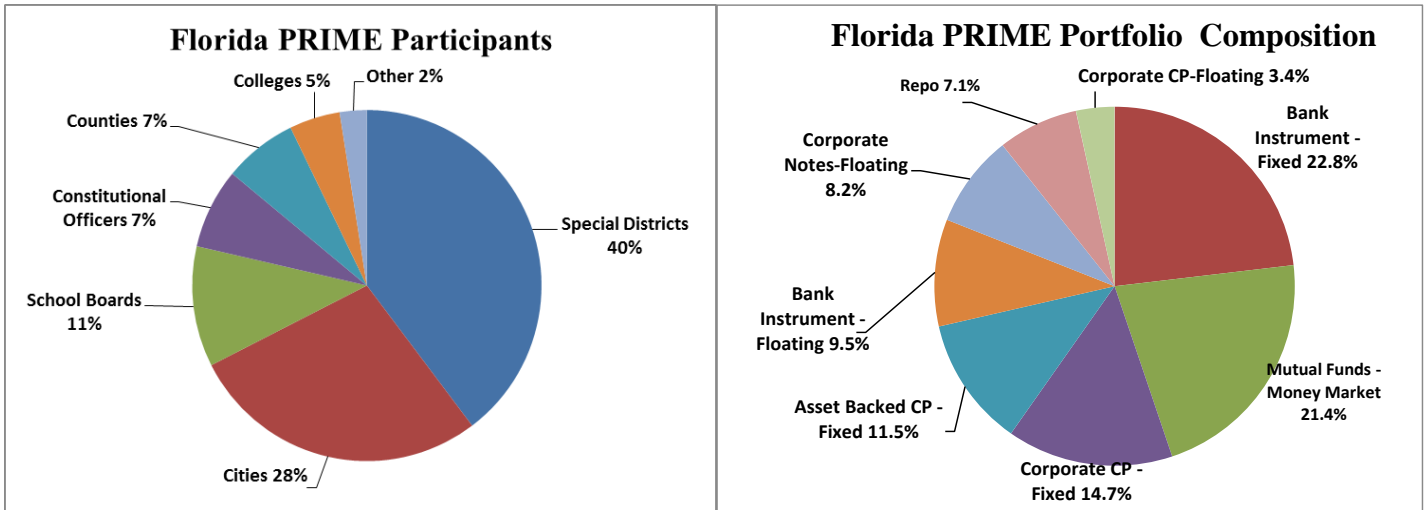
Streetcar - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$840,469	\$253,439	(\$587,030)	30%	\$775,404	\$216,089	28%
Fringe Benefits	231,087	40,981	(190,106)	18%	\$221,907	\$36,181	16%
Fuel and Oil	900	0	(900)	0%	\$900	\$47	5%
Parts and Supplies	142,834	30,626	(112,208)	21%	\$117,729	\$16,487	14%
Total Other Expenses	361,839	49,305	(312,534)	14%	361,909	45,301	13%
Total Operating Expenses	\$1,577,129	\$374,351	(\$1,202,778)	24%	\$1,477,849	\$314,105	21%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2016			
	Oct-15	Nov-15	Dec-15
Interest Bearing Balance	\$7,884,271	\$3,985,358	\$25,489,909
Interest Earned (included above)	2,427	1,087	4,551
Total SBOA (Florida PRIME) Investments	\$7,884,271	\$3,985,358	\$25,489,909
<i>Yield Rates</i>	0.27%	0.27%	0.35%

The following charts represent Florida PRIME participation and portfolio composition for December 2015.



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