

STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending April 30, 2016

All Mode Major Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,659,140	\$2,396,728	(\$2,262,412)	51%	\$3,251,417	\$2,713,188	83%
Total Pass Revenues	12,542,271	6,736,709	(5,805,562)	54%	13,350,345	7,296,434	55%
Advertising Income	774,942	512,745	(262,197)	66%	774,942	340,401	44%
Interest Income	43,726	46,131	2,405	106%	105,676	25,267	24%
Other Income	562,776	169,786	(392,990)	30%	639,828	349,332	55%
Ad Valorem	34,884,712	33,299,775	(1,584,937)	95%	31,843,863	30,246,882	95%
Federal Operating Grants	9,793,406	376,056	(9,417,350)	4%	10,705,988	370,215	3%
State Operating Grants	5,319,707	1,157,464	(4,162,243)	22%	5,239,851	3,305,659	63%
Local Operating Grants	650,000	415,818	(234,182)	64%	650,000	406,007	62%
Tampa Historic Streetcar, Inc.	350,939	222,282	(128,657)	63%	265,206	39,242	15%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%
Total Operating Revenues	\$68,025,479	\$45,333,493	(\$22,691,986)	67%	\$65,966,577	\$45,092,627	68%

All Mode Major Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	\$36,954,492	\$22,640,783	(\$14,313,709)	61%	\$35,227,971	\$20,723,105	59%
Fringe Benefits	10,940,550	6,632,995	(4,307,555)	61%	10,661,657	7,961,552	75%
Fuel and Oil	4,950,490	2,566,169	(2,384,321)	52%	7,966,537	4,321,321	54%
Parts and Supplies	3,455,202	2,282,751	(1,172,451)	66%	3,123,918	2,167,777	69%
Operational Contract Services	2,575,918	1,586,446	(989,472)	62%	2,262,084	1,166,900	52%
Administrative Contract Services	1,357,529	468,514	(889,015)	35%	737,038	478,183	65%
Legal Services	481,715	188,664	(293,051)	39%	431,095	165,953	38%
Marketing and Printing	643,361	214,812	(428,549)	33%	506,484	199,739	39%
Insurance Costs	2,568,419	2,472,827	(95,592)	96%	2,671,418	1,808,002	68%
Utilities	866,290	499,174	(367,116)	58%	799,205	394,546	49%
Taxes and Fees	764,521	419,700	(344,821)	55%	657,821	392,280	60%
Other Expenses	2,466,992	1,665,074	(801,918)	67%	921,349	642,819	70%
Total Operating Expenses	\$68,025,479	\$41,637,909	(\$26,387,570)	61%	\$65,966,577	\$40,422,177	61%

“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,417,362	\$2,226,949	(\$2,190,413)	50%	\$3,023,245	\$2,541,626	84%
Total Pass Revenues	11,716,750	6,191,161	(5,525,589)	53%	12,516,866	6,772,366	54%
Total Other Revenues	44,781,805	32,912,049	(11,869,756)	73%	43,729,261	32,253,103	74%
Total Operating Revenues	\$60,915,917	\$41,330,159	(\$19,585,758)	68%	\$59,269,372	\$41,567,095	70%

Bus - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,524,697	\$19,811,384	(\$12,713,313)	61%	\$30,975,495	\$18,182,998	59%
Fringe Benefits	9,657,934	6,180,165	(3,477,769)	64%	9,388,668	7,542,616	80%
Fuel and Oil	4,514,434	2,440,614	(2,073,820)	54%	7,450,502	4,111,712	55%
Parts and Supplies	3,163,747	2,104,759	(1,058,988)	67%	2,913,490	2,056,007	71%
Total Other Expenses	11,055,105	7,183,463	(3,871,642)	65%	8,541,217	5,069,082	59%
Total Operating Expenses	\$60,915,917	\$37,720,385	(\$23,195,532)	62%	\$59,269,372	\$36,962,415	62%

Paratransit - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,585	\$93,933	(\$63,652)	60%	\$143,979	\$85,208	59%
Total Pass Revenues	450,208	249,640	(200,568)	55%	458,166	239,800	52%
Total Other Revenues	4,924,640	2,693,523	(2,231,117)	55%	4,617,211	2,338,997	51%
Total Operating Revenues	\$5,532,433	\$3,037,096	(\$2,495,337)	55%	\$5,219,356	\$2,664,005	51%

Paratransit - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,589,606	\$2,229,035	(\$1,360,571)	62%	\$3,477,072	\$2,013,037	58%
Fringe Benefits	1,050,174	356,851	(693,323)	34%	1,051,082	332,468	32%
Fuel and Oil	435,156	125,555	(309,601)	29%	515,135	209,519	41%
Parts and Supplies	148,621	104,465	(44,156)	70%	92,699	64,240	69%
Total Other Expenses	308,876	221,190	(87,686)	72%	83,368	44,741	54%
Total Operating Expenses	\$5,532,433	\$3,037,096	(\$2,495,337)	55%	\$5,219,356	\$2,664,005	51%



Streetcar - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$84,192	\$75,846	(\$8,346)	90%	\$84,193	\$86,354	103%
Total Pass Revenues	375,313	295,908	(79,405)	79%	375,313	284,268	76%
Total Other Revenues	1,117,624	594,485	(523,139)	53%	1,018,343	490,905	48%
Total Operating Revenues	\$1,577,129	\$966,239	(\$610,890)	61%	\$1,477,849	\$861,527	58%

Streetcar - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$840,189	\$600,364	(\$239,825)	71%	\$775,404	\$527,070	68%
Fringe Benefits	232,442	95,978	(136,464)	41%	221,907	86,469	39%
Fuel and Oil	900	0	(900)	0%	900	90	10%
Parts and Supplies	142,834	73,527	(69,307)	51%	117,729	47,530	40%
Total Other Expenses	360,764	110,559	(250,205)	31%	361,909	134,598	37%
Total Operating Expenses	\$1,577,129	\$880,428	(\$696,701)	56%	\$1,477,849	\$795,757	54%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2016							
	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16
Interest Bearing Balance	\$7,884,271	\$3,985,358	\$25,489,909	\$22,999,718	\$19,408,415	\$15,480,747	\$11,890,329
Interest Earned (included above)	2,427	1,087	4,551	9,810	8,697	8,067	7,132
Total SBOA (Florida PRIME) Investments	\$7,884,271	\$3,985,358	\$25,489,909	\$22,999,718	\$19,408,415	\$15,480,747	\$11,890,329
Yield Rates	0.27%	0.27%	0.35%	0.48%	0.53%	0.57%	0.59%

The Florida PRIME participation and portfolio composition for April 2016 are not currently available.

Prepared by: Joan Brown, Director of Financial Operations

Reviewed by: Jeffrey C. Seward, Chief Financial Officer

Approved by: Katharine Eagan, AICP, Chief Executive Officer