

STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending August 31st, 2016

All Mode Major Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,659,140	\$3,670,722	(\$988,417)	79%	\$3,251,417	\$4,156,375	128%
Total Pass Revenues	12,542,271	\$10,270,326	(2,271,945)	82%	13,350,345	11,022,418	83%
Advertising Income	774,942	1,129,871	354,929	146%	774,942	982,816	127%
Interest Income	43,726	59,945	16,219	137%	105,676	81,385	77%
Other Income	562,776	249,322	(313,454)	44%	639,828	326,386	51%
Ad Valorem	34,884,712	34,809,585	(75,127)	100%	31,843,863	31,723,688	100%
Federal Operating Grants	9,793,406	9,007,642	(785,764)	92%	10,705,988	707,227	7%
State Operating Grants	5,319,707	4,381,128	(938,579)	82%	5,239,851	4,861,873	93%
Local Operating Grants	650,000	612,500	(37,500)	94%	650,000	612,500	94%
Tampa Historic Streetcar, Inc.	350,939	221,725	(129,214)	63%	265,206	93,067	35%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%
Total Operating Revenues	\$68,025,479	\$64,412,767	(\$3,612,712)	95%	\$65,966,577	\$54,567,735	83%

All Mode Major Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	36,954,492	34,959,230	(1,995,261)	95%	\$35,227,971	\$32,796,766	93%
Fringe Benefits	10,914,596	11,319,624	405,028	104%	10,661,657	\$12,632,288	118%
Fuel and Oil	4,895,138	4,050,204	(844,934)	83%	7,966,537	\$6,662,471	84%
Parts and Supplies	3,470,399	3,810,240	339,841	110%	3,123,918	\$3,703,191	119%
Operational Contract Services	2,669,215	2,512,581	(156,634)	94%	2,262,084	\$1,976,551	87%
Administrative Contract Services	1,122,529	774,203	(348,326)	69%	737,038	\$698,034	95%
Legal Services	481,715	272,869	(208,846)	57%	431,095	\$250,879	58%
Marketing and Printing	638,250	347,182	(291,068)	54%	506,484	\$301,184	59%
Insurance Costs	2,677,419	3,901,450	1,224,031	146%	2,671,418	\$3,165,191	118%
Utilities	857,290	890,027	32,737	104%	799,205	\$674,533	84%
Taxes and Fees	764,521	662,890	(101,631)	87%	657,821	608,663	93%
Other Expenses	2,579,915	2,441,107	(138,808)	95%	921,349	1,197,818	130%
Total Operating Expenses	68,025,479	65,941,606	(2,083,872)	97%	\$65,966,577	\$64,667,569	98%

“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,417,362	\$3,412,744	(\$1,004,618)	77%	\$3,023,245	\$3,899,713	129%
Total Pass Revenues	11,716,750	\$9,414,895	(\$2,301,855)	80%	12,516,866	\$10,233,341	82%
Total Other Revenues	44,781,805	45,225,488	\$443,683	101%	43,729,261	34,819,148	80%
Total Operating Revenues	\$60,915,917	\$58,053,127	(\$2,862,790)	95%	\$59,269,372	\$48,952,202	83%

Bus - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,524,697	\$30,619,599	(\$1,905,099)	94%	\$30,975,495	\$28,758,144	93%
Fringe Benefits	9,657,934	\$10,608,577	\$950,643	110%	9,388,668	\$11,975,926	128%
Fuel and Oil	4,459,082	3,842,040	(\$617,042)	86%	7,450,502	\$6,344,704	85%
Parts and Supplies	3,169,944	3,512,734	\$342,790	111%	2,913,490	3,460,505	119%
Total Other Expenses	11,104,260	11,009,655	(\$94,604)	99%	8,541,217	8,562,501	100%
Total Operating Expenses	\$60,915,917	\$59,592,605	(\$1,323,312)	98%	\$59,269,372	\$59,101,780	100%

Paratransit - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,585	\$146,425	(\$11,160)	93%	\$143,979	\$136,422	95%
Total Pass Revenues	450,208	\$428,240	(\$21,968)	95%	458,166	368,440	80%
Total Other Revenues	4,924,640	4,357,833	(\$566,807)	88%	4,617,211	3,769,308	82%
Total Operating Revenues	\$5,532,433	\$4,932,498	(\$599,935)	89%	\$5,219,356	\$4,274,170	82%

Paratransit - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,589,606	\$3,423,387	(\$166,220)	95%	\$3,477,072	\$3,224,179	93%
Fringe Benefits	1,024,220	\$567,268	(456,952)	55%	1,051,082	\$525,617	50%
Fuel and Oil	435,156	208,164	(226,992)	48%	515,135	\$317,574	62%
Parts and Supplies	148,621	190,494	41,873	128%	92,699	\$130,153	140%
Total Other Expenses	334,830	543,185	208,355	162%	83,368	76,647	92%
Total Operating Expenses	\$5,532,433	\$4,932,498	(\$599,935)	89%	\$5,219,356	\$4,274,170	82%



Streetcar - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$84,192	\$111,553	\$27,361	132%	\$84,193	\$120,240	143%
Total Pass Revenues	375,313	\$427,191	51,878	114%	375,313	420,637	112%
Total Other Revenues	1,117,624	888,397	(229,227)	79%	1,018,343	800,486	79%
Total Operating Revenues	\$1,577,129	\$1,427,141	(\$149,988)	90%	\$1,477,849	\$1,341,363	91%

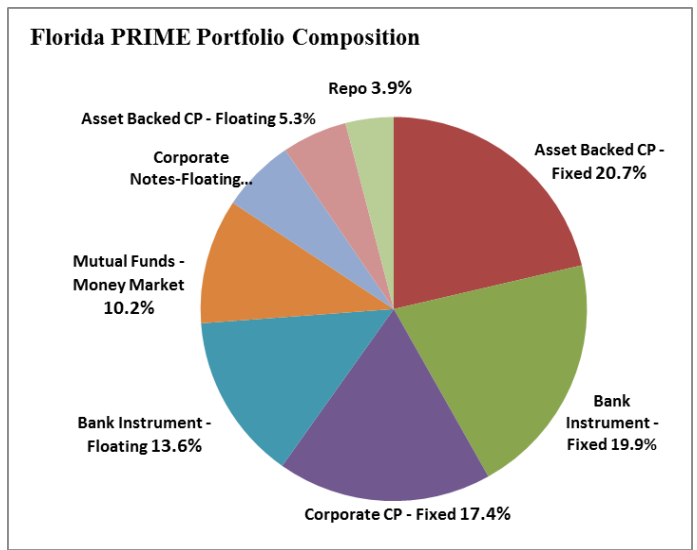
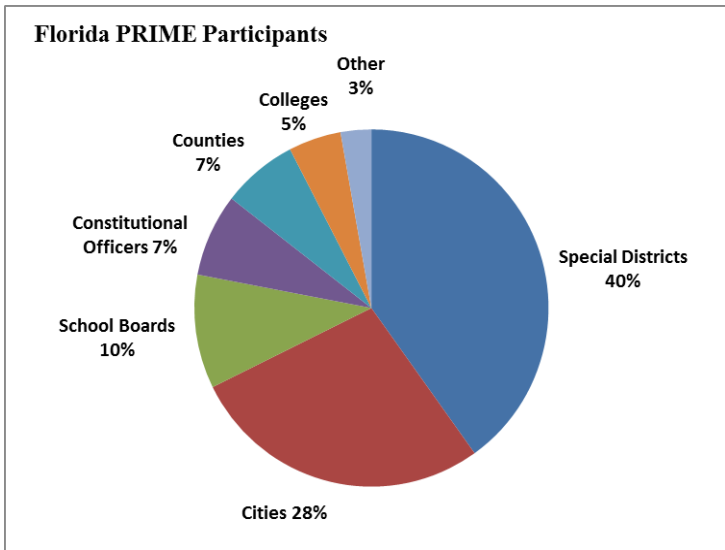
Streetcar - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$840,189	\$916,245	\$76,055	109%	\$775,404	\$814,443	105%
Fringe Benefits	232,442	\$143,778	(88,664)	62%	221,907	130,745	59%
Fuel and Oil	900	0	(900)	0%	900	193	21%
Parts and Supplies	151,834	107,012	(44,822)	70%	117,729	112,533	96%
Total Other Expenses	351,764	249,468	(102,295)	71%	361,909	233,705	65%
Total Operating Expenses	\$1,577,129	\$1,416,503	(\$160,626)	90%	\$1,477,849	\$1,291,619	87%

Investment Portfolio Overview

HART utilizes the State of Florida’s local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2016					
	Oct - Apr 2016	May-16	Jun-16	Jul-16	Aug-16
Interest Bearing Balance	\$107,138,747	\$8,195,276	\$4,798,782	\$2,700,870	\$602,196
Interest Earned	\$41,770	\$4,947	\$3,506	\$2,088	\$1,326
Grand Total SBOA (Florida PRIME) Investments	\$107,138,747	\$8,195,276	\$4,798,782	2,700,870	602,196
<i>Yield Rates</i>	0.44%	0.60%	0.67%	0.64%	0.72%

The following charts represent Florida PRIME participation and portfolio composition for August 2016.



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