



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending October 31, 2016

All Mode Major Revenues							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,717,010	\$331,754	(\$4,385,256)	7%	\$4,659,140	\$307,913	7%
Total Pass Revenues	12,614,728	\$875,870	(11,738,858)	7%	12,542,271	1,041,235	8%
Advertising Income	755,770	170,638	(585,132)	23%	774,942	52,368	7%
Interest Income	84,466	4,700	(79,766)	6%	43,726	2,831	6%
Other Income	476,683	20,988	(455,695)	4%	562,776	8,624	2%
Ad Valorem	34,788,573	0	(34,788,573)	0%	34,884,712	31	0%
Federal Operating Grants	12,342,000	3,304	(12,338,696)	0%	9,793,406	(37,355)	0%
State Operating Grants	5,827,256	82,136	(5,745,120)	1%	5,319,707	43,612	1%
Local Operating Grants	650,000	37,500	(612,500)	6%	650,000	37,500	6%
Tampa Historic Streetcar, Inc.	458,877	76,003	(382,874)	17%	350,939	58,126	17%
Fund Balance - Operating	0	0	(0)	0%	(1,556,140)	0	0%
Total Operating Revenues	\$72,715,363	\$1,602,893	(\$71,112,470)	2%	\$68,025,479	\$1,514,885	2%
All Mode Major Expenses							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	\$36,735,562	\$3,445,783	(\$33,289,779)	9%	\$36,954,492	\$3,209,462	9%
Fringe Benefits	10,529,491	1,270,054	(9,259,437)	12%	10,914,596	893,777	8%
Fuel and Oil	5,199,962	328,456	(4,871,506)	6%	4,895,138	364,443	7%
Parts and Supplies	4,720,641	392,254	(4,328,387)	8%	3,470,399	271,130	8%
Operational Contract Services	4,600,701	1,031,828	(3,568,873)	22%	2,669,215	252,329	9%
Administrative Contract Services	1,887,790	68,421	(1,819,369)	4%	1,122,529	25,305	2%
Legal Services	580,095	10,535	(569,560)	2%	481,715	17,986	4%
Marketing and Printing	691,477	24,572	(666,905)	4%	638,250	16,678	3%
Insurance Costs	3,067,804	626,845	(2,440,959)	20%	2,677,419	312,697	12%
Utilities	1,010,530	57,143	(953,387)	6%	857,290	35,519	4%
Taxes and Fees	829,304	9,412	(819,892)	1%	764,521	17,935	2%
Other Expenses	2,862,006	203,726	(2,658,280)	7%	2,579,915	122,715	5%
Total Operating Expenses	\$72,715,363	\$7,469,028	(\$65,246,335)	10%	\$68,025,479	\$5,539,976	8%

“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,411,221	\$309,881	(\$4,101,340)	7%	\$4,417,363	\$283,015	6%
Total Pass Revenues	11,716,750	826,639	(10,890,111)	7%	11,716,750	966,618	8%
Total Other Revenues	49,409,849	(201,604)	(49,611,453)	0%	44,781,804	(279,557)	-1%
Total Operating Revenues	\$65,537,820	\$934,916	(\$64,602,904)	1%	\$60,915,917	\$970,076	2%

Bus - Expenses							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,006,692	\$3,007,168	(\$28,999,524)	9%	\$32,524,696	\$2,822,405	9%
Fringe Benefits	9,783,123	1,198,666	(8,584,457)	12%	9,657,934	832,800	9%
Fuel and Oil	4,865,408	304,425	(4,560,983)	6%	4,459,082	342,774	8%
Parts and Supplies	4,322,506	362,716	(3,959,790)	8%	3,169,944	249,768	8%
Total Other Expenses	14,560,091	1,866,471	(12,693,620)	13%	11,104,261	773,244	7%
Total Operating Expenses	\$65,537,820	\$6,739,446	(\$58,798,374)	10%	\$60,915,917	\$5,020,991	8%

Paratransit - Revenues							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,585	\$14,695	(\$142,890)	9%	\$157,585	\$13,997	9%
Total Pass Revenues	450,208	15,360	(434,848)	3%	450,208	46,560	10%
Total Other Revenues	4,750,989	483,368	(4,267,621)	10%	4,924,640	349,668	7%
Total Operating Revenues	\$5,358,782	\$513,423	(\$4,845,359)	10%	\$5,532,433	\$410,225	7%

Paratransit - Expenses							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,584,156	\$326,880	(\$3,257,276)	9%	\$3,589,606	\$311,205	9%
Fringe Benefits	598,547	54,100	(544,447)	9%	1,024,220	49,658	5%
Fuel and Oil	333,654	24,031	(309,623)	7%	435,156	21,669	5%
Parts and Supplies	232,275	19,095	(213,180)	8%	148,621	9,480	6%
Total Other Expenses	610,150	89,318	(520,832)	15%	334,830	18,213	5%
Total Operating Expenses	\$5,358,782	\$513,424	(\$4,845,358)	10%	\$5,532,433	\$410,225	7%



Streetcar - Revenues							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$148,204	\$7,178	(\$141,026)	5%	\$84,192	\$10,901	13%
Total Pass Revenues	447,770	\$33,871	(413,899)	8%	375,313	28,057	7%
Total Other Revenues	1,222,787	113,505	(1,109,282)	9%	1,117,624	95,626	9%
Total Operating Revenues	\$1,818,761	\$154,554	(\$1,664,207)	8%	\$1,577,129	\$134,584	9%

Streetcar - Expenses							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$1,144,715	\$111,735	(\$1,032,980)	10%	\$840,189	\$75,851	9%
Fringe Benefits	147,821	\$17,288	(130,533)	12%	232,442	11,319	5%
Fuel and Oil	900	0	(900)	0%	900	0	0%
Parts and Supplies	165,860	10,443	(155,417)	6%	151,834	11,882	8%
Total Other Expenses	359,465	76,692	(282,773)	21%	351,764	9,707	3%
Total Operating Expenses	\$1,818,761	\$216,158	(\$1,602,603)	12%	\$1,577,129	\$108,760	7%

Investment Portfolio Overview

HART utilizes the State of Florida’s local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2017	
	Oct-16
Interest Bearing Balance	3,707,034
Interest Earned	4,298
Grand Total SBOA (Florida PRIME) Investments	\$3,707,034
<i>Yield Rates</i>	0.86%

The Florida PRIME participation and portfolio composition for October 2016 are not currently available.

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