



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending November 30, 2016

All Mode Major Revenues							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,717,010	\$664,138	(\$4,052,872)	14%	\$4,659,140	\$667,157	14%
Total Pass Revenues	12,614,728	\$1,660,366	(10,954,362)	13%	12,542,271	1,851,732	15%
Advertising Income	755,770	188,731	(567,039)	25%	774,942	102,853	13%
Interest Income	84,466	6,405	(78,061)	8%	43,726	4,463	10%
Other Income	476,683	16,247	(460,436)	3%	562,776	12,166	2%
Ad Valorem	34,788,573	7,746,851	(27,041,722)	22%	34,884,712	9,084,687	26%
Federal Operating Grants	12,342,000	8,212	(12,333,788)	0%	9,793,406	5,208	0%
State Operating Grants	5,827,256	121,717	(5,705,539)	2%	5,319,707	87,197	2%
Local Operating Grants	650,000	275,000	(375,000)	42%	650,000	75,000	12%
Tampa Historic Streetcar, Inc.	458,877	143,862	(315,015)	31%	350,939	100,296	29%
Fund Balance - Operating	0	0	(0)	0%	(1,556,140)	0	0%
Total Operating Revenues	\$72,715,363	\$10,831,529	(\$61,883,834)	15%	\$68,025,479	\$11,990,759	18%

All Mode Major Expenses							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	\$36,735,562	\$6,648,646	(\$30,086,916)	18%	\$36,954,492	\$7,355,818	20%
Fringe Benefits	10,529,491	2,479,221	(8,050,270)	24%	10,914,596	2,325,783	21%
Fuel and Oil	5,199,962	679,705	(4,520,257)	13%	4,895,138	778,899	16%
Parts and Supplies	4,720,641	653,223	(4,067,418)	14%	3,470,399	555,325	16%
Operational Contract Services	4,600,701	1,259,789	(3,340,912)	27%	2,878,443	414,416	14%
Administrative Contract Services	1,882,290	177,889	(1,704,401)	9%	1,122,529	77,449	7%
Legal Services	610,595	40,646	(569,949)	7%	481,715	41,146	9%
Marketing and Printing	691,477	85,743	(605,734)	12%	638,250	36,753	6%
Insurance Costs	3,042,804	894,697	(2,148,107)	29%	2,677,419	772,636	29%
Utilities	1,010,530	157,140	(853,390)	16%	857,290	109,066	13%
Taxes and Fees	829,304	26,403	(802,901)	3%	764,521	133,736	17%
Other Expenses	2,862,006	389,756	(2,472,250)	14%	2,370,687	405,430	17%
Total Operating Expenses	\$72,715,363	\$13,492,858	(\$59,222,505)	19%	\$68,025,479	\$13,006,457	19%

“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,411,221	\$619,509	(\$3,791,712)	14%	\$4,417,362	\$621,916	14%
Total Pass Revenues	11,716,750	1,539,905	(10,176,845)	13%	11,716,750	1,726,751	15%
Total Other Revenues	49,409,849	7,435,290	(41,974,559)	15%	44,781,805	8,462,150	19%
Total Operating Revenues	\$65,537,820	\$9,594,704	(\$55,943,116)	15%	\$60,915,917	\$10,810,817	18%

Bus - Expenses							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,006,692	\$5,809,301	(\$26,197,391)	18%	\$32,524,697	\$6,487,872	20%
Fringe Benefits	9,783,123	2,341,677	(7,441,446)	24%	9,657,934	2,182,578	23%
Fuel and Oil	4,865,408	637,309	(4,228,099)	13%	4,459,082	738,333	17%
Parts and Supplies	4,322,506	615,022	(3,707,484)	14%	3,169,944	506,931	16%
Total Other Expenses	14,560,091	2,800,672	(11,759,419)	19%	11,104,260	1,933,487	17%
Total Operating Expenses	\$65,537,820	\$12,203,981	(\$53,333,839)	19%	\$60,915,917	\$11,849,201	19%

Paratransit - Revenues							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,585	\$29,423	(\$128,162)	19%	\$157,585	\$26,351	17%
Total Pass Revenues	450,208	50,680	(399,528)	11%	450,208	62,800	14%
Total Other Revenues	4,750,989	852,870	(3,898,119)	18%	4,924,640	834,423	17%
Total Operating Revenues	\$5,358,782	\$932,973	(\$4,425,809)	17%	\$5,532,433	\$923,574	17%

Paratransit - Expenses							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,584,156	\$634,906	(\$2,949,250)	18%	\$3,589,606	\$704,530	20%
Fringe Benefits	598,547	105,522	(493,025)	18%	1,024,220	\$116,780	11%
Fuel and Oil	333,654	42,396	(291,258)	13%	435,156	\$40,566	9%
Parts and Supplies	232,275	18,503	(213,772)	8%	148,621	\$29,076	20%
Total Other Expenses	610,150	131,646	(478,504)	22%	334,830	\$32,620	10%
Total Operating Expenses	\$5,358,782	\$932,973	(\$4,425,809)	17%	\$5,532,433	\$923,573	17%



Streetcar - Revenues							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$148,204	\$15,206	(\$132,998)	10%	\$84,192	\$18,890	22%
Total Pass Revenues	447,770	\$69,781	(377,989)	16%	375,313	62,181	17%
Total Other Revenues	1,222,787	218,865	(1,003,922)	18%	1,117,624	175,297	16%
Total Operating Revenues	\$1,818,761	\$303,852	(\$1,514,909)	17%	\$1,577,129	\$256,368	16%

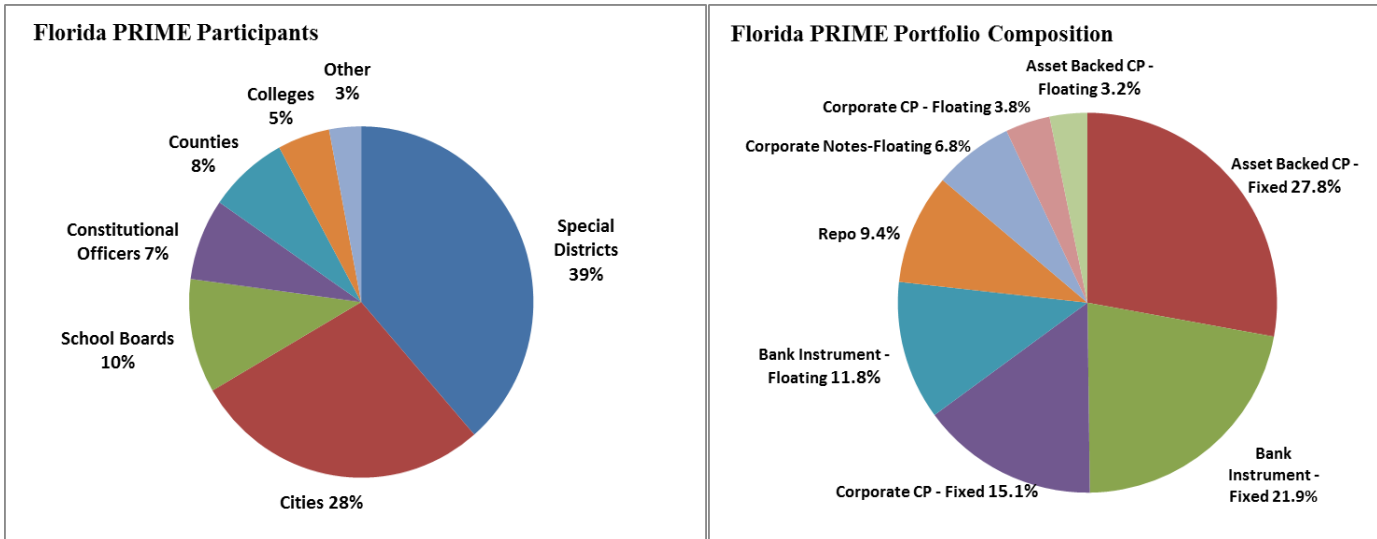
Streetcar - Expenses							
	Fiscal Year 2017				Fiscal Year 2016		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$1,144,715	\$204,439	(\$940,276)	18%	\$840,189	\$163,416	19%
Fringe Benefits	147,821	\$32,022	(115,799)	22%	232,442	26,425	11%
Fuel and Oil	900	0	(900)	0%	900	0	0%
Parts and Supplies	165,860	19,698	(146,162)	12%	151,834	19,318	13%
Total Other Expenses	359,465	99,745	(259,720)	28%	351,764	24,525	7%
Total Operating Expenses	\$1,818,761	\$355,904	(\$1,462,857)	20%	\$1,577,129	\$233,684	15%

Investment Portfolio Overview

HART utilizes the State of Florida’s local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2017		
	Oct-16	Nov-16
Interest Bearing Balance	\$3,707,034	\$3,708,232
Interest Earned	\$4,298	\$1,198
Grand Total SBOA (Florida PRIME) Investments	\$3,707,034	\$3,708,232
<i>Yield Rates</i>	0.86%	0.85%

The following charts represent Florida PRIME participation and portfolio composition for November 2016.



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